

JOINT BILL TO ESTABLISH A COMMITTEE ON ETHICAL SPENDING

ASSU-F2024-05

AUTHOR: Lizbeth Hernandez Rios, UGS Senator

SPONSOR: Diego Kagurabadza, ASSU Executive President; Ethan Alfonso, UGS Deputy Chair; Gordon Allen, UGS Co-Chair

DATE SUBMITTED: 30 May 2024

ACTION REQUESTED: Majority Vote of the Association Legislative Bodies

STATUS: 4 November 2024, **13-0-2 Passed** (GSC); 6 November 2024, **10-0-2 Passed** (UGS)

WHEREAS the legislative bodies of the Association are charged with the sound use and disbursement of student funds;¹

WHEREAS the Association, as a financial steward, should engage in principled funding and investment practices to the extent possible, and commit student funds to ethical purposes;

WHEREAS the Association should enhance procedures in furtherance of that commitment;

WHEREAS Article II, Section 2 of the Joint By-Laws empowers the Association legislative bodies to “create joint legislative committees for specific purposes, [and] to vest in them all appropriate powers of the [UGS] and GSC”;

WHEREAS the legislative bodies shall jointly have the power “to determine [the Committee] composition, and to designate the chair”;²

WHEREAS “all substantive actions of a joint legislative committee shall take the form of recommendations” to the relevant legislative body;³

THEREFORE BE IT ENACTED BY THE ASSU LEGISLATIVE BODIES:

THAT a Joint Committee on Ethical Spending (hereafter referred to as “the Committee”) be established to incorporate ethical and social considerations into the fiduciary responsibilities of the Association; and

THAT the Committee operate in accordance with the conditions of the following [charter](#).

¹ “The members of the Association shall have the ultimate authority to determine the budget of the Association and its agencies, as well as their budgetary, financial, investment, business, and operating policies... [T]he legislative bodies of the Association shall exercise these powers in the names of the members of the respective constituencies.” ASSU Constitution, Article I, Section 5

² Joint By-Laws, Article II, Section 2

³ Article II, Section 2