NAAHAR PUBLIC SCHOOL (CBSE) SENIOR SECONDARY, VILLUPURAM ACADEMIC YEAR (2022-2023) FULL REVISION –II

CLASS: XII MARKS: 80
SUB: ECONOMICS DUR: 3Hrs
SUB TEACHER: Mrs.MYTHILI DATE:20.12.2022

Read the following statements: Assertion (A) and Reason (R). Choose one of the correct alternatives given below:

1. Assertion (A): Increased lending to abroad is recorded on the debit side of the capital account. Reason (R): Lending affects the assets and liabilities of the economy and involves the outflow of income.

Alternatives:

- a) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A).
- b) Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A).
- c) Assertion (A) is true but Reason (R) is False
- d) Assertion (A) is False but Reason (R) is true.

2. Read the following statements: Assertion (A) and Reason (R). Choose one of the correct alternatives given below:

Assertion (A): When there is a trade deficit and current account deficit, there will always be a BoP deficit.

Reason (R): When there is a trade deficit and current account deficit but a capital account surplus (i.e., a net capital inflow), there may be Balanced BoP or BoP Surplus.

Alternatives:

- a) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A).
- b) Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A).
- c) Assertion (A) is true but Reason (R) is False
- d) Assertion (A) is False but Reason (R) is true.

3. Read the following statements: Assertion (A) and Reason (R). Choose one of the correct alternatives given below:

Assertion (A): The government budget is an important monetary policy instrument. **Reason (R):** Government budget is a financial statement of budgetary receipts and budgetary expenditure of the government during a fiscal year.

Alternatives:

- a) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A).
- b) Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A).
- c) Assertion (A) is true but Reason (R) is False
- d) Assertion (A) is False but Reason (R) is true.

4. Read the following statements: Assertion (A) and Reason (R). Choose one of the correct alternatives given below:

Assertion (A): The impact and incidence of indirect tax lie on different persons **Reason (R):** Indirect Taxes can be avoided by not entering into those transactions, which call for such taxes.

Alternatives:

- a) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A).
- b) Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A).
- c) Assertion (A) is true but Reason (R) is False
- d) Assertion (A) is False but Reason (R) is true.

to consume and 6.Distiguish be 7. If the value 6 8.In an econom 06. If the equil correct? Justify 9. Explain the 10. Explain 'E 11. Distinguish 12. After reading the last find the last find the last find the 10.	ant by investment multiplied investment multiplied tween induced and autof multiplier is 4 what my the autonomous costibrium level of income your answer. difference between exconomic growth as an high between Revenue reing following Report/Opericit with China dipsion and a second at S	tonomous investable will be the MPC sumption is Rs 2 to is Rs 1000, the same measures are objective of go ceipts and Capit Case study give to \$48.66 billion, a	etment C and MPS? 00 and margin en the autonom and ex-post me vernment budg tal receipts answers from on in 2019-20, nd the trade of	al propensity to nous investment easures. get. question no. In 2018-19, Ex	3 3 3 5 consume is t is Rs300 is it 3 3 3 4 4 4 4 4 553.56 billion.		
 I. What does "Trade Deficit" mean? A. The value of exports of goods and services is more than the value of imports of goods and services. B. The value of imports of merchandise is more than the value of exports of merchandise. C. Negative balance on account of trade in goods, services and transfers. D. Foreign exchange payments on account of invisible items are in excess over the receipts of invisible items. 							
	's trade deficit with Chaused this. e B. Decrease	nina dips to \$48 C. Nocl		19-20." in impo			
III. How A. \$53.561	much was the Importa	-	China in2018 C.\$48.66billio		\$72.46billion		
IV. "Chinese FDI has dipped to \$ 163.78 million in 2019-20 from \$229 million in the previous fiscal "What will be its impact on BOP position of India. a. favourable BOP position b. Adverse BOP position c. BOP equilibrium d. None of these 13. From the following statements given in column I and column II choose the correct pair of statements: Column I. Column II							
A. Depreciation of currency		-	Positively related to exchange rate				
B. Appreciation	n of currency	2. Inversely rel	2. Inversely related to exchange rate				
C. Demand for foreign currency 3. Rise in exports, fall in imports							
D. Supply for foreign currency 4. Fall in exports, rise in imports							
a, 3	B C 4 2 3 2 2 3 3 4 Section-B.	D 1 1 4 1 Indian Econo	omic Developr	nent			

Choose the correct alternative.

- 14. Which of the following is not a merit of human capital formation?
- (A) Improves technical knowledge

(B) Enlarges the size of business

(C) Increases cost of production

(D) Changes social outlooks

15.		nd choose the corre		2		
(i) Pre	ventive me	edicine	(A) medical intervention during illness			
(ii) Cu	rative med	licine	(B) vaccination			
(iii) Sc	ocial medic	eine	(C) the spread of health literacy			
(A) (i)	-(B); (ii)	-(A);(iii)-(C)				
(B) (i)	-(A); (ii)	-(B); (iii) - (C)				
		-(B); (iii) $-(A)$				
		-(C); (iii) $-(A)$				
			indicator of education level?	1		
	ears of scho		(B) Life expectancy	-		
· /	acher-pupi	_	(D) Enrollment rate			
			comes under the health sector?	1		
				1		
(A) NO		\ /	(C) AICTE (D) ICMR	1		
			3	1		
· /	ementary	(B) Secondary	\	0.4		
19. Wł			s is correct about achieving sustainable development			
	A. Su	ustainable developm	ent can be achieved by restricting the usage of renew	able		
		sources				
	B. Su	ıstainable developm	ent can be achieved by controlling the growth rate of	•		
	W	orld's population				
	C. Su	ustainable developm	ent can be achieved by controlling the menace of pol	lution		
		ll of the above				
20. W			s is true about global warming?	1		
			ed to large scale deforestation			
			ed to a rise in the sea levels			
		<u> </u>	ed to a rapid increase in the population across several			
		ountries	ed to a rapid increase in the population across several			
			nd to a hugo amount of wests generation			
21 3371			ed to a huge amount of waste generation	Control		
21. WI		_	nain purpose behind setting up the Central Pollution (Control		
	Board (C	,		. 1		
			he Central Pollution Control Board was to regulate a	ır		
		ollution				
			he Central Pollution Control Board was to regulate w	vater		
		ollution				
	C. Tl	ne main purpose of t	he Central Pollution Control Board was to regulate no	oise		
	po	ollution				
	D. Tl	ne main purpose of t	he Central Pollution Control Board was to regulate			
	de	eforestation				
22. Wł	hich of the	following statement	s is correct?	1		
		des are a convention				
		un is a conventional				
		ind is a conventiona	<i>C.</i>			
			ntional source of energy			
23 13/1				2		
				2 3		
		aused of unemployn		3		
24. EX	piam me C	meat leap forward ca	impaign of China as initiated in 1958	4		
			Or	4		
	~ .					
-	-	-	Great Leap Forward Campaign			
			are the advantages and disadvantages of organic farm	_		
		ning is good for Ind		3		
26.Wh	at is gover	nment Budget? Exp	lain its major components?	4		
27.Explain the development strategies adopted by Pakistan since 1947.						
28. Is environmental crisis a recent phenomenon? If so why?						
	29. How will you know whether a worker is working in the informal sector?					
	30. Explain the Human capital formation?					
	31. Write the key issues in Rural development?					
32. What are the major initiative taken by government to improve agricultural marketing system?						
4						
33.	Diggues 41	he following as a sec		3		
<i>JJ</i> .		_	arces of human capital formation	5		
	` /	n infrastructure				
	(b) Exper	nditure on migration				