AP Standards Alignment

Enduring understanding	Learning Objective	Days
MEA-1 An economy's performance can be measured by different indicators such as gross domestic product (GDP), the inflation rate, and the unemployment rate.	Define how GDP is measured and its components	1
	Calculate nominal GDP	1
	Define the limitations of GDP.	1, 3
	Define nominal GDP and real GDP.	2
MEA-2 The economy fluctuates between periods of expansion and contraction in the short run, but economic growth can occur in the long run.	Define measures and determinants of economic growth.	4
	Calculate (using graphs and data as appropriate) per capita GDP and economic growth.	4
Skill category 4: *Graphing and visuals* B Demonstrate your understanding of a specific economic situation on an accurately labeled graph or visual.		3