

Riverside Real Estate Market Update December 2018

<http://realestatevibe.com/riverside-real-estate-market-update-December-2018/>

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TRUSTED REAL ESTATE ADVISOR
November 2018

RIVERSIDE REAL ESTATE IS A BALANCED MARKET



[Real Estate In Riverside](#) is a balanced market that favoring sellers. We still see plenty of inventory, so plenty of bargains for the buyers. There is a 5.12 months supply of inventory on the market in [Riverside](#) on December 31, 2018.

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HOW LONG DOES IT TAKE TO SELL IN RIVERSIDE?



RIVERSIDE SINGLE FAMILY HOMES

Sell Faster In November Vs October

October 2018

November 2018

59 days

55 days ↓



RIVERSIDE CONDO, DUPLEX & TOWN-HOMES

Sell Faster In November Vs October

October 2018

November 2018

65 days

40 days ↓

Now is the Time to Sell!

The average market time for a [Single Family Homes to sell in Riverside](#) last month was 32 days.

The number of home sales in Riverside from November 1, 2018 through November 30, 2018 was 7 units. That is 1% above the number of homes sold last month in Riverside.

The average price per square foot in the area is now \$134/Sq.Ft, which is 5% a decline from last month.

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HOW ARE PRICES TRENDING IN RIVERSIDE?



AVERAGE LIST PRICE INCREASE

Good for seller

October

\$508K

November

\$532K↑



MEDIAN SOLD PRICE DECREASE

Buyers bargain harder

October

\$423K

November

\$340K↓

In Riverside there were 2 units sold in November in the price range between \$159,500 – \$244,893 with an average of 3 bedrooms and 2 bathrooms and average Square footage of 1,330SF.

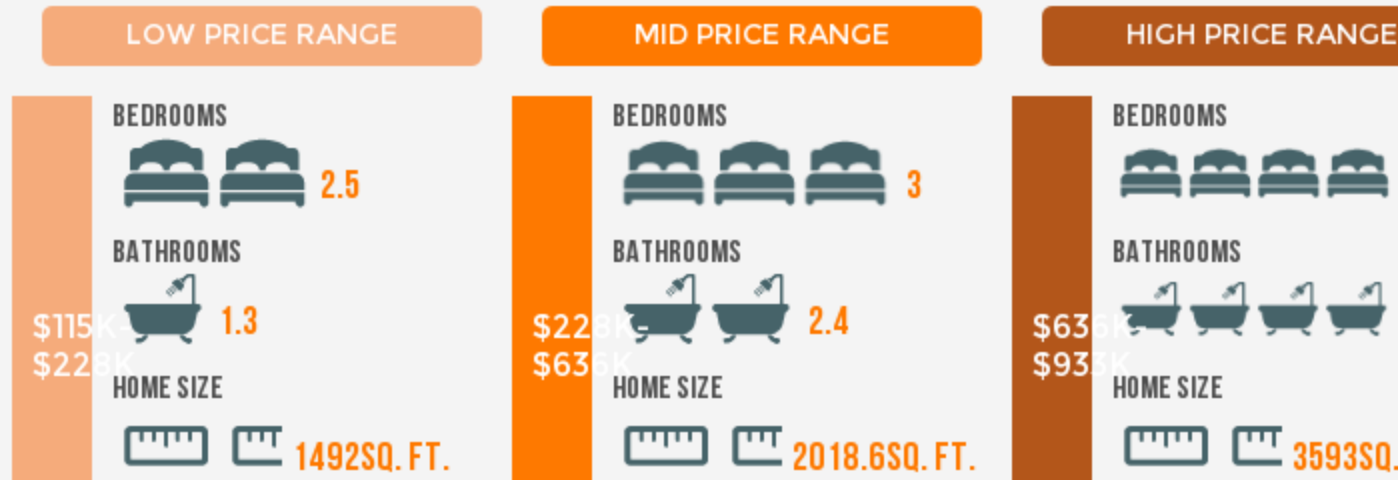
In Riverside there were 3 units sold in November in the price range between \$244,894 – \$425,142 with an average of 2.7 bedrooms and 1.4 bathrooms and average Square footage of 1,404SF.

In Riverside there were 2 units sold in November in the price range between \$425,143 – \$520,000 with an average of 3.5 bedrooms and 1.7 bathrooms and average Square footage of 2,041SF.

The middle price range had the most activity. Homes up to \$425,142 were on the market on average 15 days and sold an average of \$328,166.

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WHAT CAN I BUY IN RIVERSIDE ON MY BUDGET ?

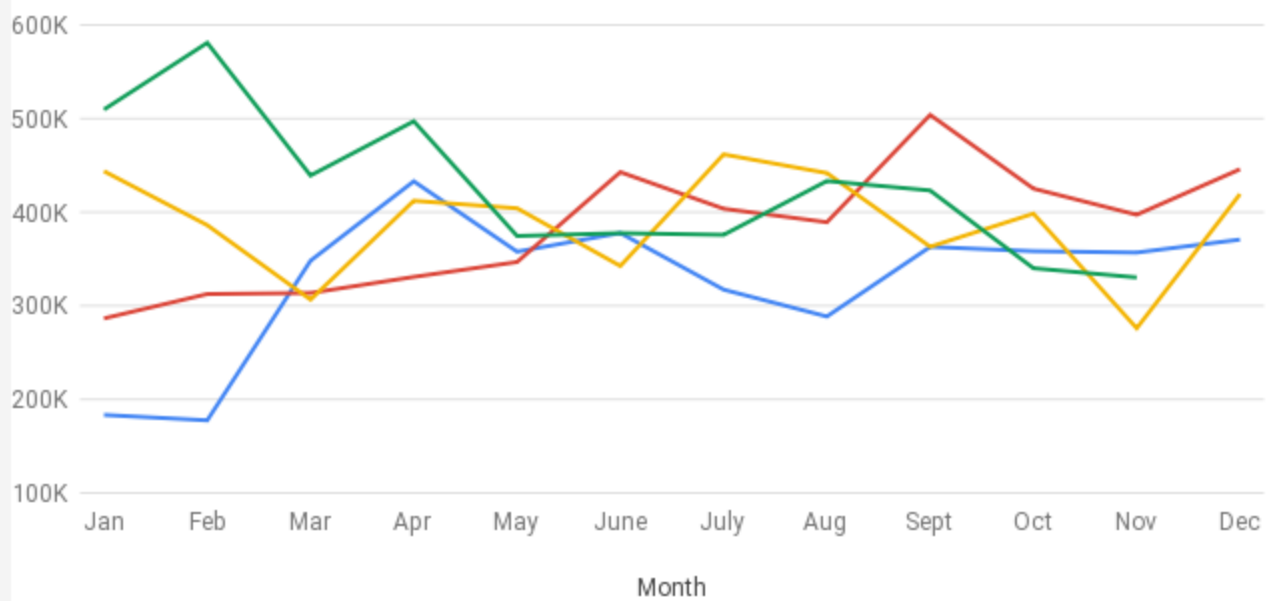


If you are looking for a new home for you and your family, or looking for an investment property, you can't go wrong by getting a prime piece of [real estate in Riverside](#). Search all [Riverside homes for Sale](#) on [propertyup.com](#) If you are considering viewing [Riverside](#), you may want to do so now!

Riverside Oct 1, 2018 – Oct 31, 2018 Nov 1, 2018 – Nov 30, 2018 Month October November
 Average Listing Price \$531,777 \$546,362 Median Sales Price \$340,136 \$330,285 Month supply
 of inventory 5.8 5.1 Market Time Detached 56 days 32 days Market Time Attached 41 days 0
 days Inventory 69 properties 64 properties Low price range \$115,000 – \$227,568 \$159,500 –
 \$244,893 Low price range market time 42 days 60 days Low price range units sold 0 2 Low
 price range bedrooms 2.5 3 Low price range bathrooms 1.3 2 Low price range approx sqft 1,492
 SF 1,330 SF Mid price range \$227,569 – \$636,317 \$244,894 – \$425,142 Mid price range
 market time 59 days 15 days Mid price range units sold 6 3 Mid price range bedrooms 3 2.7 Mid
 price range bathrooms 2.4 1.4 Mid price range approx sqft 2,019 SF 1,404 SF High price range
 \$636,318 – \$932,500 \$425,143 – \$520,000 High price range market time 35 days 32 days High
 price range units sold 1 2 High price range bedrooms 4 3.5 High price range bathrooms 4.1 1.7
 High price range approxsqft 3,593 SF 2,041 SF

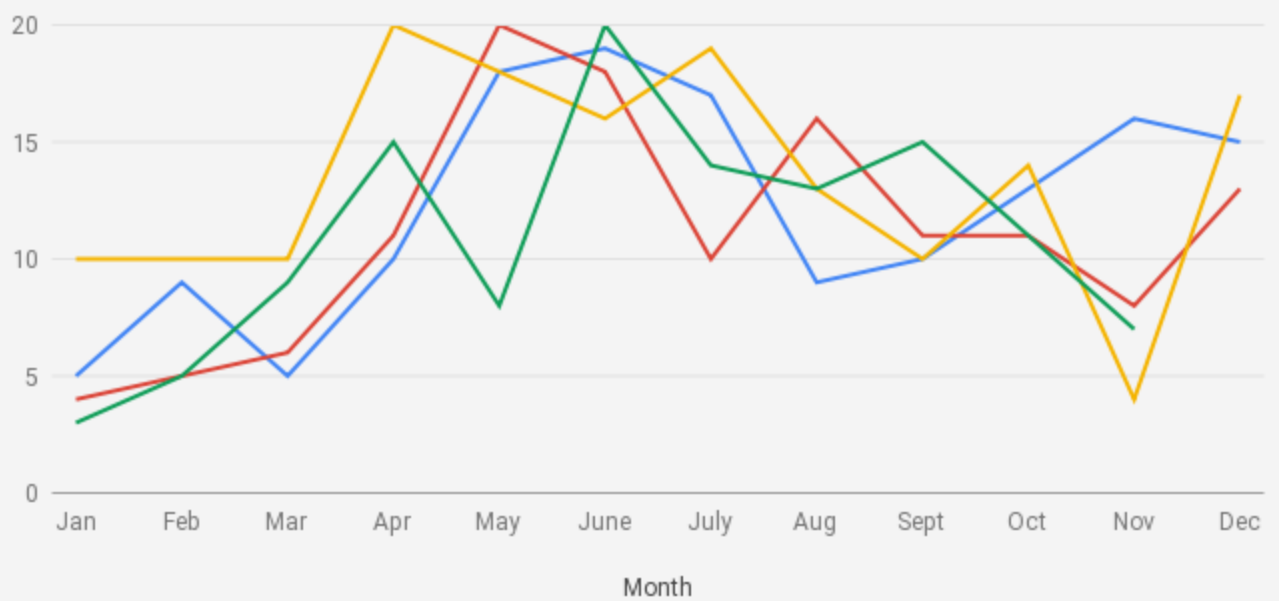
RIVERSIDE REAL ESTATE MEDIAN SALES PRICE BY MONTH

in dollars (USD)



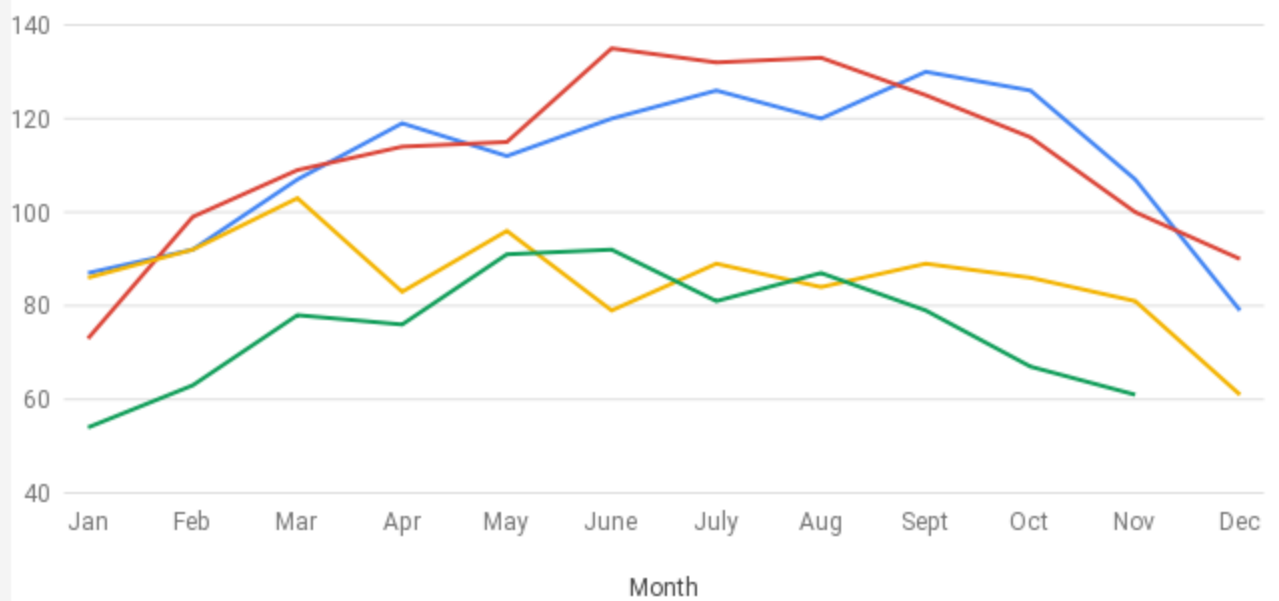
RIVERSIDE SOLD LISTINGS

Number of sold listings



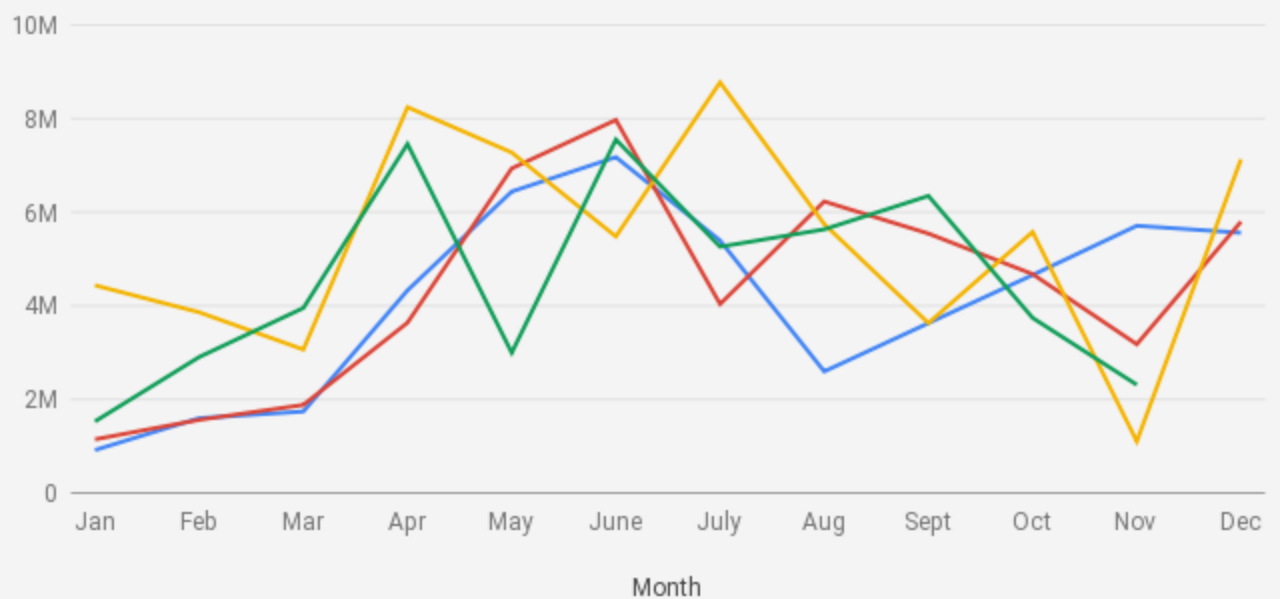
RIVERSIDE ACTIVE FOR SALE LISTINGS

Number of Listings



RIVERSIDE TRANSACTION VOLUME IN US DOLLARS

in dollars (USD)



The post [Riverside Real Estate Market Update December 2018](#) appeared first on [Real Estate Vibe - Property Up](#).

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