

Endorsed Delegate Assessment Criteria

The Endorsed Delegate Assessment Criteria is self-reported and is intended to provide DYDX holders with deeper information about an Endorsed Delegate.

Delegate	Alignment	Experience	Engagement	Diversity	Conflicts	Total
Max Holloway	2/2	2/2	2/2	1/2	2/2	9/10

Detailed Assessment:

1. Alignment

- **2** – High-level commitment to the dYdX protocol and governance. Delegate will benefit if the dYdX protocol grows.
- **1** – Some commitment to the dYdX protocol and governance. Delegate may indirectly benefit if the dYdX protocol grows.
- **0** – No commitment to the dYdX protocol and governance.

Details:

- I am a multi-grant recipient; I have done extensive research into the trader rewards mechanism for dYdX; I am spearheading treasury diversification work to increase longevity of dYdX.

2. Experience

- **2** – Delegate has a professional background in crypto governance, smart contract development, code auditing, financial risk modeling, DeFi protocols, or similar.
- **1** – Delegate has a personal interest in the criteria listed above.
- **0** – Delegate has an unrelated background.

Details:

- I am a multi-grant recipient; I have done extensive research into the trader rewards mechanism for dYdX; I am spearheading treasury diversification work to increase longevity of dYdX.

3. Engagement

- **2** – Delegate has a strong history of participating in forums, voting and/or participating with other relevant communities.
- **1** – Delegate has a limited history of community engagement.
- **0** – Delegate has no history of community engagement.

Details:

- Active contributor on discord
- Often the first to respond to commonwealth governance forum posts
- Make recommendations for parameter changes

4. Diversity of Perspective

- **2** – Delegate has a unique perspective compared to other delegates.
- **1** – Delegate represents a perspective that is underrepresented in governance.
- **0** – Delegate represents a perspective that is widely represented in governance.

Details:

- I am extremely active in the grants program, and my team and I have done extensive research into dYdX's mechanisms and economics

5. Conflicts

- **2** - Delegate has no existing conflicts with the dYdX protocol, and would not benefit in any way from the dYdX protocol's failure.
- **1** - Delegate has no outright conflicts with the dYdX protocol, but may benefit in some unusual circumstances if the dYdX protocol fails.
- **0** - Delegate has an outright conflict with the dYdX protocol, or may benefit in typical circumstances if the protocol fails.

Details:

- I am working on a different project that helps DAOs conduct large sales on-chain. I have not, and will not, use my platform as a delegate to influence business going to my other project(s).

I confirm that the information above is accurate and up to date. – **Maxwell Holloway**