What is Arbitrum?

Arbitrum is a layer 2 blockchain designed to increase scalability on the Ethereum blockchain. With Arbitrum, you can do everything on Ethereum with cheaper and faster transactions. For example, access to Web3 applications, deploy smart contracts, and more with Ethereum's security system.

Currently, Ethereum can only process 20-40 transactions per second (TPS). When that limit is reached, users must compete each other to get their transactions processed, causing gas fees to rise. Therefore, Arbitrum offers high scalability that can process up to 40.000 TPS. It is because this platform leverages optimistic rollups that can speed up transactions at a low cost.

Advantages of Arbitrum

Compatible with Ethereum Virtual Machine (EVM)

Fast Transaction Processing and Low Fees

It Has the Ethereum Security Level

Largest Layer 2 rollup on Ethereum

Our most recent Arbitrum price forecast indicates that its value will increase by 10.32% and reach $1.202496 by December 13, 2023. Our technical indicators signal about the Bearish Bullish 42% market sentiment on Arbitrum, while the Fear & Greed Index is displaying a score of 74 (Greed)