Bitcoin Gaming Market Analysis - November 8th, 2013 - by CasinoBitco.in Staff

With our upcoming raise, and recent up-and-down results, we feel this is a good time to clarify our overall expectations for growth and other market share, and why CasinoBitco.in is still a “steal”!

Through in-depth research of both public and private bitcoin gaming data, we’ve been able to make several estimates and forecasts on the market, as it relates to our growth.

Over the coming months, we strongly believe we’ll be able to encourage growth by targeting several areas for improvement, including additional table games,live-in game sports wagering, additional P2P options, better reduced juice, slot & progressive games, referral/affiliate program, additional sportsbook options, VIP/rewards program, and translated versions of our website. We also launched a poll to confirm our thoughts on these items, available here: Link

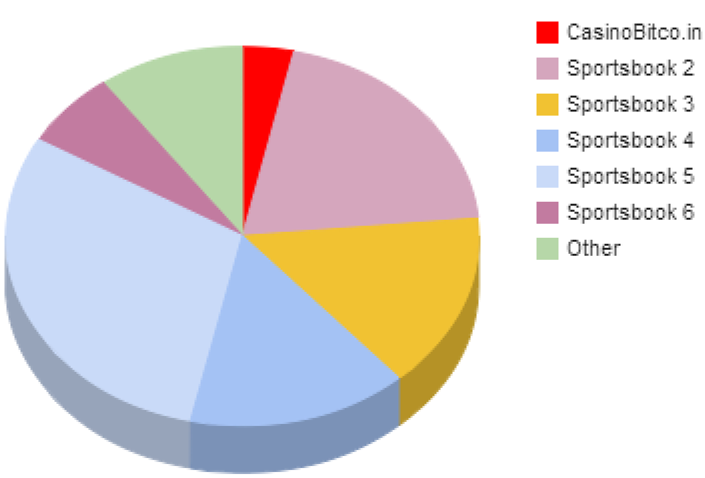
The purpose of this report is to focus on sportsbook and casino markets, although we are considering exploring development options for “dice”/community-driven players, but need to do more research before investing resources on that effort.

Sportsbook versus Casino

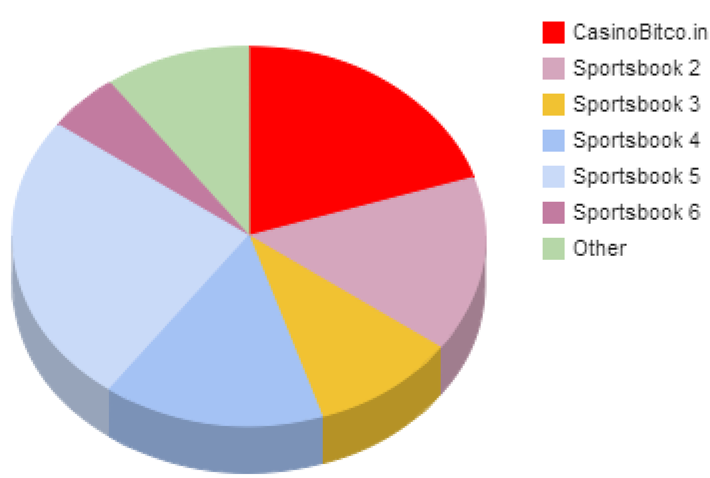
Sportsbook: More centralized market, with roughly 6 sportsbooks possessing roughly 90%+ of market share.

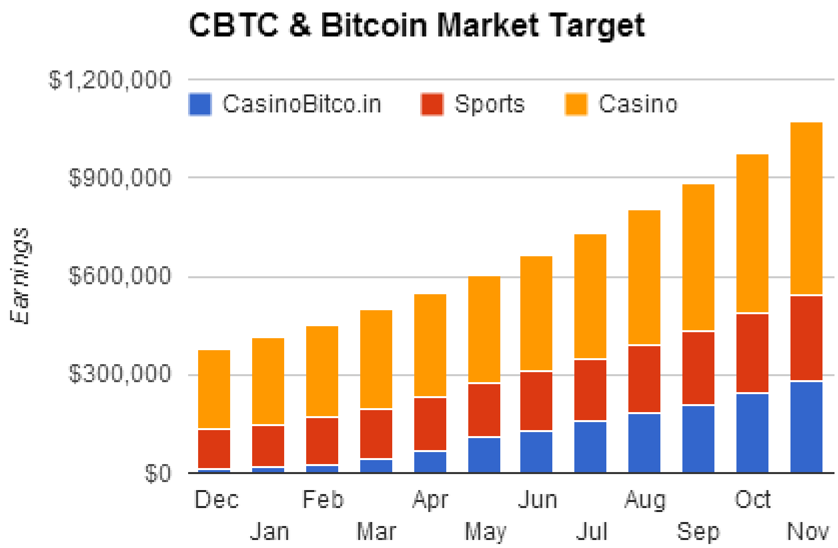
CasinoBitco.in has the potential to be the only top player crossing over between both the bitcoin casino and sportsbook space. We’re confident we’ll crush our sportsbook growth goals with more reduced juice, affiliates launch (~2 weeks), and in-game live betting (4-5 weeks). These results are supported by our recent survey on the bitcointalk forum. We currently posses roughly 2.5%-5% market share in both markets, as reflected for sports below. We plan to achieve similar growth in the more fragmented casino market, which has roughly 2x the market earnings of sports. “Dice” is probably even higher, but remains to be determined.

TODAY



3-6 MONTH GOAL





Most important and difficult to predict is the growth of the bitcoin gaming market. We attempted to do so in the chart above based from a roughly estimated ~10% monthly growth rate, but this number could change or increase dramatically from month to month, as we've seen with the popularity of bitcoin lately. Below are some rough estimates of bitcoin sportsbooks handle compared to the larger market, to illustrate the opportunity in the space:

- **Sports wagering as a whole: $1 trillion annual**
- **Online sportsbooks: $100 billion annual (10% of all)**
- **Nevada sportsbooks: $3.45 billion (3.45% of online)**
- **Bitcoin handle: $100 million (2.9% of Nevada sportsbooks)**

Below are tables showing Bitcoins earned and on annual basis, illustrate revenue per share, based on buy-in price. This forms the pool we can use for company, expenses, re-investment and dividends.

Today - Annual BTC versus annual EPS% based on market share & CBTC price

Market Share	0.0001	0.00015	0.0002
5%	25%	18%	15%
10%	50%	37%	30%
20%	100%	73%	61%
30%	150%	110%	91%

July 2014 (estimate):

Market Share	0.0001	0.00015	0.0002
5%	44%	32%	27%
10%	89%	65%	54%
20%	177%	130%	107%
30%	266%	195%	161%

What's next?

We hope this analysis exemplifies the great potential CasinoBitco.in and bitcoin gaming posses, with some generalized market and growth estimates. Even the conservative estimate of 5% market share represents an excellent opportunity, but our expectations are much higher. .

Questions or inquiries regarding CBTC on HavelockInvestments.com or CasinoBitco.in are encouraged to email us at support@casinobitco.in.

We'll be releasing additional shares at a very reasonable valuation over the coming weeks, starting Monday, November 11th at a price to be determined - stay tuned on our HavelockInvestments.com CBTC "Updates" tab for details: Link

****Monday offering price is subject to change based on the BTC price on 11/11. An update will be communicated early in the morning if the asking price has changed.**

A big thank you goes out to our current investing community. We appreciate the great patience and support you've provided on this exciting journey so far!

CasinoBitco.in