RELINQUISHMENT DEED CUM NO OBJECTION CERTIFICATE

(In respect of relinquishment of percentage share in dealership)

On Rs. 100/- Stamp Paper — WITH PHOTOGRAPH duly cross-signed and attested / notarised

---

This deed of relinquishment is executed on this _____ day of _____, 20__ at _____ by:

1. Sh./Smt. _____ s/o / w/o _____ r/o _____,

2. Sh./Smt. _____ s/o / w/o _____ r/o _____,

3. Sh./Smt. _____ s/o / w/o _____ r/o _____,

hereinafter called the **"Executant(s)"** (which expression shall, unless repugnant to the context or meaning thereof, mean and include his/her/their legal heirs, representatives, executors and permitted assigns) of the **FIRST PART**.

WHEREAS:

(a) The Executant(s) is/are a partner/proprietor of M/s _____, a retail outlet dealership / LPG Distributorship of Indian Oil Corporation Limited situated at _____,

(b) holding a share of _____ % (____ percent) in the said dealership/distributorship, out of his/her/their total shareholding of _____ % therein, as per the records of Indian Oil Corporation Limited;

(c) The Executant(s) is/are desirous of relinquishing _____ % share (hereinafter referred to as the **"Relinquished Share"**) out of the aforesaid total shareholding held by him/her/them in the said dealership/distributorship, for the reason that _____;

(d) the Executant(s) is/are, accordingly, relinquishing the Relinquished Share of _____ % in favour of Sh./Smt. _____ s/o/d/o/w/o _____ (and Sh./Smt. _____ s/o/d/o/w/o _____, if applicable), hereinafter called the **"Incoming Partner(s)"** of the **SECOND PART**;

(e) upon such relinquishment, the Executant(s) shall continue to hold the balance _____ % share in the said dealership/distributorship, and the Incoming Partner(s) shall be inducted / shall have

their existing share enhanced to the extent of the Relinquished Share, and the firm/dealership shall stand reconstituted with the revised profit-sharing ratio as agreed between the partners.

NOW THIS DEED WITNESSETH AS FOLLOWS:

1. The Executant(s) hereby relinquish(es) _____ % share held by him/her/them in the dealership/distributorship M/s _____ in favour of the Incoming Partner(s), namely Sh./Smt. _____ (and Sh./Smt. _____, if applicable), with effect from _____.

2. The Executant(s) shall have no objection whatsoever if the said dealership/distributorship is reconstituted by Indian Oil Corporation Limited in the revised names and shares of the partners, consequent upon the relinquishment of the aforesaid _____ % share.

3. The Executant(s) hereby declare(s) that the relinquishment of the said _____ % share is voluntary, without any coercion, undue influence or monetary consideration other than as may have been mutually agreed between the parties outside this deed, and that the Executant(s) shall not, at any time hereafter, stake any claim, right, title or interest in or to the Relinquished Share of the said dealership/distributorship.

4. The Executant(s) further declare(s) that the balance _____ % share retained by him/her/them, if any, shall continue to remain vested in the Executant(s) and shall be unaffected by this deed.

5. This deed is executed voluntarily by the Executant(s) with full knowledge and understanding of its contents and consequences, and is binding on the Executant(s), his/her/their legal heirs, representatives and permitted assigns.

IN WITNESS WHEREOF the Executant(s) has/have set his/her/their hand(s) to this deed on the day, month and year first above written.

WITNESSES:

1. Name: _____
   Address: _____
   Signature: _____
2. Name: _____
   Address: _____
   Signature: _____

EXECUTANT(S)

(Signature with photograph affixed & cross-signed)