The FXKeys Trading Systems & Methods

STRONG TRADE SETUPS

with GAUGED examples

V4.3 April 2015

To Contents

blue underline – link to FXKeys article

blue underline - link within this doc.

You can start here:
Become A Profitable Forex Trader In 5 Easy Steps

READ *Disclaimer & Risk Warning* IT

We never know what will happen after a setup forms on the chart. We have no control over a markets future movements. We can control the amount of risk we take and we limit this risk:

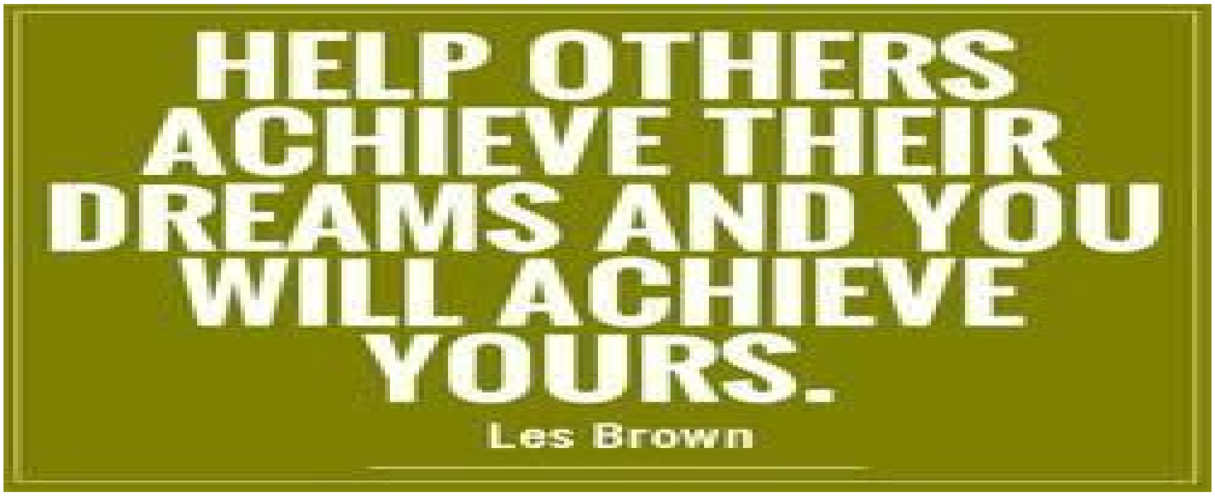
- By setting a proper *stop loss* position
- By calculating a proper lot size to trade
- By then trading only a *high odds trade setup* = a too strong signal

Methodology:

1. Our main trading strategy (1) (2) (3) is based on the price action (*price action is defined as the advance and decline in the value of a currency over a period of time*). The fact that we are deeply dependent on the candlestick patterns (1) (2) (3) in this trading system (1) (2), is because we want to have a tool to follow the price and hear what price is saying. Nothing is better than price to show us the way and inform us about the next decisions and directions. The reason is that the decisions of the markets big participants, which is the most important market motivator, can only be reflected (manifested) on the price chart and only traded by following the signals left by price movement. Candlesticks are the best informant for following price action and therefore determining the bias of the market. The basic element for any trading is charting the price action.

2. To be profitable (1) (2) (3) (4) one needs a collection of constructive entry/exit points based on the price action records and careful buying and selling using pre-tested, high probability strategies. What a trader looks for are simple trigger points that signal beginning and end of major trend patterns. It is the longer time periods (Daily, Weekly, Monthly) that offer the most reliable signals.

Note: Luckscout was formerly know as Fxkeys.com. One of our members was kind enough to produce this manual for all of us absolutely free. Please keep the spirit of the thing alive and give as freely as you received. This information is so powerful that it betters lives. Chris initial goal was to save people from blowing their hard earned money. As his compassion and heart grew so did the group and his goals. The new name reflect the second phase of his mission. Which to help the able and willing help themselves and earn enough money to open a real ECN Account. There is nothing like Luck Scout on the internet I assure you friends and if you are here reading this you are indeed very lucky!



The LuckScout Trading Systems & Methods

STRONG TRADE SETUPS with GAUGED examples V4.3 April 2015

You can start here: Become A Profitable Forex Trader In 5 Easy Steps

We never know what will happen after a setup forms on the chart. We have no control over a market's future movements. We can control the amount of risk we take and we limit this risk:

• By setting a proper *stop loss* position

• By calculating a proper lot size to trade

• By then trading only a *high odds trade setup* = a too strong signal

Methodology: 1. Our main trading strategy (1) (2) (3) is based on the price action (price action is defined as the advance and decline in the value of a currency over a period of time). The fact that we are deeply dependent on the candlestick patterns (1) (2) (3) in this trading system (1) (2), is because we want to have a tool to follow the price and hear what price is saying. Nothing is better than price to show us the way and inform us about the next decisions and directions. The reason is that the decisions of the markets big participants, which is the most important market motivator, can only be reflected (manifested) on the price chart and only traded by following the signals left by price movement. Candlesticks are the best informant for following price action and therefore determining the bias of the market. The basic element for any trading is charting the price action.

2. To be profitable (1) (2) (3) (4) one needs a collection of constructive entry/exit points based on the price action records and careful buying

and selling using pre-tested, high probability strategies. What a trader looks for are simple trigger points that signal beginning and end of major trend patterns. It is the longer time periods (Daily, Weekly, Monthly) that offer the most reliable signals.

To Contents

READ *Disclaimer & Risk Warning* IT

blue underlined – link to FXKeys article

blue underline - linkwithin this doc.

Contents:

Note:
Underlined blue = link to FXKeys site
Underlined Blue = link within this document

- *MindSet 1 & 2 ..... 3 – 4*
- *Summary 5*
- *General Rules A 6*
- *General Rules B .. 7 – 9*
- *Defaults & Settings – Indicators – FXKeys links ... 10*
- *Trading System .... 11 – 12*
- *How to Place & Manage Stops ..... 13 – 14*
- *Overtrading - a rule 14*
- *Lot Size & Risk:Reward 15*
- *Appendix 1 - Patterns & Examples ...... 16 – 19*
  - *A1.1 Exhausted Market Example .. 17*
  - *A1.2 – High Wave Pattern Example .. 18*
  - *A1.3 – Candles not requiring a confirmation candle .. 19*
- *Appendix 2 - Other Trading System Options: .... 20 – 40*
  - *A2.1 Trading The 90 Score On A Shorter Time Frame ...21*
  - *A2.2 Scaling Up 22*
  - *A2.3 Double Bollinger Bands System .... 23 – 25*
  - *A2.4 50 Day Moving Average .... 26 – 31*
  - *A2.5 – Inside Day Candle – As a Reversal Pattern... 32 – 33*
  - *A2.6 – Bollinger Band Squeese .... 34 – 35*
  - *A2.7 – The Inside Bar False Break – Signal Pattern 36 – 40*
  - Fibonacci Trading – How To Use Fibonacci in Forex Trading

You can start here:
Become A Profitable Forex Trader In 5 Easy Steps

READ *Disclaimer & Risk Warning* IT

- *Appendix 3 – Gauged Examples & selected links to FXKeys sites. 40 – 113*
  - *A3.1 – 100 Score: .... 41 – 51*
  - *A3.2 – 95 +Score .... 52 – 64*
  - *A3.3 - 90 – 95 Score .... 65 – 91*
  - *A3.4 - 80 – 90 Score .... 92 - 104*
  - *A3.5 – Patterns to be IGNORED ... 105 – 113*
- *Appendix 4 – the MetaTrader Platform.....114 – 116*
  - *Platform Installation Procedure* 115*
  - *Placing an Indicator in MT4* 116*

Final Pages
About the Manual
About the Author

100 Gauged Benchmark Examples *1* 1 *2* 2

Contents:

Note: Underlined blue = link to FXKeys site *Underlined Blue* = link within this document

• *MindSet 1 & 2 ..... 3 – 4*

You can start here:

• *Summary 5*

Become A Profitable Forex Trader In 5 Easy Steps

• *General Rules A 6*

• *General Rules B .. 7 – 9*

READ *Disclaimer & Risk Warning* IT

• *Defaults & Settings – Indicators – FXKeys links ... 10*

• *Trading System .... 11 – 12*

• *How to Place & Manage Stops ..... 13 – 14*

• *Overtrading - a rule 14*

• *Lot Size & Risk:Reward 15*

• *Appendix 1 - Patterns & Examples ...... 16 – 19*

• *A1.1 Exhausted Market Example .. 17*

• *Appendix 3 – Gauged Examples & selected links to FXKeys sites. 40 – 113*

• *A3.1 – 100 Score: .... 41 – 51*

• *A3.2 – 95 +Score .... 52 – 64*

• *A3.3 - 90 – 95 Score .... 65 – 91*

• *A3.4 - 80 – 90 Score .... 92 - 104*

• *A3.5 – Patterns to be IGNORED ... 105 – 113*

• *A1.2 – High Wave Pattern Example .. 18*

• *Appendix 4 – the MetaTrader Platform.....114 – 116*

• *A1.3 – Candles not requiring a confirmation candle .. 19*

• *Platform Installation Procedure* 115*

Final Pages

• *Appendix 2 - Other Trading System Options: .... 20 – 40*

• *Placing an Indicator in MT4* 116*

About the Manual

• *A2.1 Trading The 90 Score On A Shorter Time Frame ...21*

About the Author

• *A2.2 Scaling Up 22*

• *A2.3 Double Bollinger Bands System .... 23 – 25*

• *A2.4 50 Day Moving Average .... 26 – 31*

100 Gauged Benchmark Examples *1* 1 *2* 2

• *A2.5 – Inside Day Candle – As a Reversal Pattern... 32 – 33*

• *A2.6 – Bollinger Band Squeese .... 34 – 35*

• *A2.7 – The Inside Bar False Break – Signal Pattern 36 – 40*

• Fibonacci Trading – How To Use Fibonacci in Forex Trading

MINDSET 1 **Change your mindset, and you will see everything around you change!** How to control Mind Talk

- Only a fool fights the trend. To survive, it never matters what you **BELIEVE**, it only matters what the markets believe. To be a **good trader**, you must constantly question your position. The instant you just assume you are right, that is when you lose everything. Trust by verify. A good trader ALWAYS assumes he is wrong. Then constantly verifies his position *Martin Armstrong*
- **A good trader** takes action only based on the market reactions. The market should tell us what to do. We can not tell the market to go up or down. Many traders lose because they trade based on what they "think", not what the market shows them. So, wait for the market to show you a good and strong signal. *Chris Pottorff FXKeys*

Trading Mind Talk Videos

created by Ted Mahachi

Trading Mind Talk (1)
Trading Mind Talk (2)

ARE YOU RIGHT? "The greatest danger in analysis is the **Uncertainty Principle** for the experience of the analyst becomes the most critical role. There is the hidden problem of bias and preconceived notions". *Martin Armstrong*

To illustrate this point, consider the story of the ship's Captain standing on the bridge of his giant supertanker on a very dark night. Out in the distance, the captain sees what appears to be the lights of another ship.
He turns to his signalman and says, "***Use your signal-lamp and send a message to that ship to turn to starboard (right) 10 degrees.***" The message is sent and very quickly, a reply is flashed back which states, "***YOU turn to port (left) 10 degrees.***" The captain becomes annoyed and tells his signalman to flash another message, "***I am a Captain and I insist that you turn to starboard 10 degrees.***" Back comes a message, "***I am a seaman first-class, and I insist that YOU turn to port 10 degrees.***" The captain becomes very angry and shouts at his signalman to send the message, "***I am standing on the bridge of a giant supertanker and as a Captain, I demand that you turn to starboard 10 degrees immediately.***"
Very quickly came the reply, "***I am a seaman first-class, and I am standing in a lighthouse***"! Unknown author

Learn from your losses. You paid for that training experience. **EVERYONE** takes a loss; if they never have, then they are not really a trader. *Martin Armstrong*

MY JOB as a forex trader is to determine who has taken control over price and then take the proper positions in the market. ***FXKeys***

A "TRADER" is someone who follows the price, not someone who tries to go ahead of the price. *FXKeys*

Consistency is the foremost key to making a success in everything. Trading FOREX is no exception. *FXKeys*

As Michael Jordan, the world's greatest basketball player says, quote:
"I have missed more than 9,000 shots in my career. I have lost almost 300 games. On 26 occasions, I have been entrusted to take the game winning shot... and I missed. I have failed over and over and over again in my life. And that's precisely why I succeed."

And Thomas Edison on 'What is Genius?' ***"Well, about 99 percent of it is a knowledge of the thing that will not work. The other 1 percent may be genius, but the only way I know to accomplish anything is everlastingly to keep working with patient observation."***

And Henry Ford: ***"Whether you think you can, or you cannot, you are right".***

MINDSET 1

Change your mindset, and you will see everything around you change! How to control Mind Talk

• Only a fool fights the trend. To survive, it never matters what you BELIEVE, it only matters what the markets believe. To be a good trader, you must constantly question your position. The instant you just assume you are right, that is when you lose everything. Trust by verify. A good trader ALWAYS assumes he is wrong. Then constantly verifies his position Martin Armstrong

MY JOB as a forex trader is to determine who has taken control over price and then take the proper positions in the market. FXKeys

A “TRADER” is someone who follows the price, not someone who tries to go ahead of the price. FXKeys

Consistency is the foremost key to making a success in everything. Trading FOREX is no exception. FXKeys

As Michael Jordan, the world’s greatest basketball player says, quote: “I have missed more than 9,000 shots in my career. I have lost almost 300 games. On 26 occasions, I have been entrusted to take the game winning shot... and I missed. I have failed over and over and over again in my life. And that’s precisely why I succeed.”

And Thomas Edison on ‘What is Genius?’ “Well, about 99 percent of it is a knowledge of the thing that will not work. The other 1 percent may be genius, but the only way I know to accomplish anything is everlastingly to keep working with patient observation.”

And Henry Ford: “Whether you think you can, or you cannot, you are right”.

To Contents

Trading Mind Talk Videos

• A good trader takes action only based on the market reactions. The market should tell us what to do. We can not tell the

created by Ted Mahachi

market to go up or down. Many traders lose because they trade based on what they “think”, not what the market shows them. So, wait for the market to show you a good and strong signal. Chris Pottorff FXKeys

Trading Mind Talk (1) Trading Mind Talk (2)

ARE YOU RIGHT? “The greatest danger in analysis is the Uncertainty Principle for the experience of the analyst becomes the most critical role. There is the hidden problem of bias and preconceived notions”. Martin Armstrong

To illustrate this point, consider the story of the ship's Captain standing on the bridge of his giant supertanker on a very dark night. Out in the distance, the captain sees what appears to be the lights of another ship. He turns to his signalman and says, "Use your signal-lamp and send a message to that ship to turn to starboard (right) 10 degrees." The message is sent and very quickly, a reply is flashed back which states, "YOU turn to port (left) 10 degrees.“ The captain becomes annoyed and tells his signalman to flash another message, "I am a Captain and I insist that you turn to starboard 10 degrees." Back comes a message, "I am a seaman first-class, and I insist that YOU turn to port 10 degrees." The captain becomes very angry and shouts at his signalman to send the message, "I am standing on the bridge of a giant supertanker and as a Captain, I demand that you turn to starboard 10 degrees immediately." Very quickly came the reply, "I am a seaman first-class, and I am standing in a lighthouse"! Unknown author

Learn from your losses. You paid for that training experience. EVERYONE takes a loss; if they never have, then they are not really a trader. Martin Armstrong

3

MINDSET 2

Change your mindset, and you will see everything around you change!

My Belief:

1. I **believe** Forex trading is a business through which I CAN make EXTRA-ORDINARY money EASILY.
2. To do this, I **believe** I need to spend only a few hours per day. I must be ***wise, precise*** and ***disciplined***.
3. I **believe** I already have everything it takes to become a wealthy forex trader, exactly as those, who have become wealthy, have... the same markets, charts, platforms. I am only required to ***plan***, ***set my goal*** and ***start*** moving toward it.
4. I **believe** a wealthy person does not work hard. I take MY steps by actioning the correct RULES.

my job: *to distinguish who has taken the control in the market and not to predict who will take the control. I enter only when I know which party has taken control! I do not enter when the market is in indecision! In determining who has control, I read the charts and recognise the too-strong candle patterns. Too-strong patterns show who has control and this indicates the true trend because it has been manifested by the actions of buyers and sellers. I can then take action. Taking action means that I do this without EMOTION and with PATIENCE, waiting only for too-strong signals and then taking a position with the trend, safely. It is then required that I keep my nerve and let my position run knowing it is safeguarded with a stop. I check the charts once daily, to verify the validity of a current trade, review my stop position and observe for new opportunities.*

"Our greatest weakness lies in giving up. The most certain way to succeed is always to try just one more time." *Thomas Edison* .... Consistency is the biggest key to success in everything including FOREX trading. *FXKeys*

Affirmation: Many traders make fortunes through forex trading so it is possible to make money through forex trading and I can do it because others have done it and I have what they have. I have what it takes to make a lot of money through Forex Trading. It is coming and it is soon here. I can feel it very close. My practice brings me to success. I am becoming very wealthy and living financially free is upon me. The best trader ever? ... YES... *FXKeys*

To Contents

MINDSET 2 Change your mindset, and you will see everything around you change!

My Belief: 1. I believe Forex trading is a business through which I CAN make EXTRA-ORDINARY money EASILY. 2. To do this, I believe I need to spend only a few hours per day. I must be wise, precise and disciplined. 3. I believe I already have everything it takes to become a wealthy forex trader, exactly as those, who have become wealthy,

have... the same markets, charts, platforms. I am only required to plan, set my goal and start moving toward it. 4. I believe a wealthy person does not work hard. I take MY steps by actioning the correct RULES.

my job: to distinguish who has taken the control in the market and not to predict who will take the control. I enter only when I know which party has *taken control! I do not enter when the market is in indecision! In determining who has control, I read the charts and recognise the too-strong candle patterns. Too-strong patterns show who has control and this indicates the true trend because it has been manifested by the actions of buyers and sellers. I can then take action. Taking action means that I do this without EMOTION and with PATIENCE, waiting only for too-strong signals and then taking a position with the trend, safely. It is then required that I keep my nerve and let my position run knowing it is safeguarded with a stop. I check the charts once daily, to verify the validity of a current trade, review my stop position and observe for new opportunities.*

"Our greatest weakness lies in giving up. The most certain way to succeed is always to try just one more time."

Thomas Edison ....

Consistency is the biggest key to success in everything including FOREX trading.

FXKeys

Affirmation: Many traders make fortunes through forex trading so it is possible to make money through forex trading and I can do it because others have done it and I have what they have. I have what it takes to make a lot of money through Forex Trading. It is coming and it is soon here. I can feel it very close. My practice brings me to success. I am becoming very wealthy and living financially free is upon me. The best trader ever? ... YES...

FXKeys

To Contents

---

4 SUMMARY - FX Keys SYSTEM Link to the path:
http://www.fxkeys.com/become-a-profitable-forex-trader-in-5-easy-steps/

• First to acquire KNOWLEDGE by learning the BASICS of candlestick formations and too-strong patterns and other required technical indicators and become familiar with the terms and parameters of the MARKET to be traded including TRADING PLATFORMS and BROKERS.

• Then to determine who has taken control in the market . This requires the formation of a too-strong candlestick pattern with a too-strong or strong Bollinger Bands breakout while formed on an exhausted market. This means that such a trade will be trading with the trend in most cases.

• Once a too-strong candlestick pattern has formed it is required to determine an adequate stop loss (SL) price position by answering the question « I will know I have got the trend direction wrong if the price advances/falls past this point?»

• Once I know the SL position I calculate a position size (lot size to trade) using a maximum of 2% to 3% of my trading account capital as risk capital.

• 2 (two) positions are opened: Both have the same SL condition; A Take Profit (TP1) target of 5(variable) times the SL is preset for one position and the other position (TP2) is left open. The 2nd position is closed when a strong-enough chart signal, indicating a change in trend, forms.

• Once decided on, the SL is never adjusted to a worse position. The SL is moved to break even (BE), to protect my account from loss, when the TP1 position is filled and then again, to protect some profit, when chart events indicate it to be prudential.

• Effective, stress free trading requires a no EGO mental state, conditioned with the following (Trading Psychology):

• Discipline 1 – Discipline 2

• Consistency

• Patience

• Devoid of Emotion – especially FEAR (1) (2) (3) (4) and GREED (1) – but always with a smile.

• A WIN is something to learn from (and just a gain to the business)– A LOSS is something to learn from (and just a cost to the business)– THEY are parts of the game.

• Performance

The OBJECTIVE is to make TRADING a BUSINESS, manifesting account GROWTH by SLOW-CONSISTENT-GAIN – to win the MATCH not just kick the best goal

To Contents

GENERAL RULES A - FX Keys 1 - 4

1. I trade the following pairs:
   EURUSD, GBPUSD, USDCHF, USDJPY, GBPJPY, EURJPY, USDCAD, AUDUSD, NZDUSD, EURGBP, GBPAUD, GBPCAD, GBPCHF, EURAUD, EURCAD, CHFJPY, AUDJPY, CADJPY, AUDCAD, Gold. However, based on the FxKeys followers' request, now, I also check these: AUD/CHF, CAD/CHF, NZD/CHF - *[in alphabetical order - AUDCAD AUD/CHF AUDJPY AUDUSD CAD/CHF CADJPY CHFJPY EURAUD EURCAD EURGBP EURJPY EURUSD GBPAUD GBPCAD GBPCHF GBPJPY GBPUSD NZD/CHF NZDUSD USDCAD USDCHF USDJPY Gold"]. (key: dark blue = information exists on FXKeys website (about the history and how to trade the pair); Green = no specific information exists on the website; Light Blue – not traded by Chris Pottorff, but analysed.*

   i. **Frequency:** Usually I trade 3 to 5 trade setups every month. I trade the strong and 100 score trade setups only, and forget about the other trade setups that have some risks. The 90-95 score trade setups can be traded only by special control of positions by managing the risk.

System: A trade setup forms when the candles are closed in the period. It is gauged for strength according to the perceived risk to price movement. However what will happen in future is always unknown and even with the strongest trade setups, our stop loss will be hit sometimes. However, following the strong trade setups makes us profitable in long term. **To have a strong trade setup there must be (1) a *too-strong-candlestick pattern* with (2) a too-strong or strong Bollinger Bands breakout and (3) it has to form on an *exhausted market*.**

2. **Setups:** We take positions when the setup is too strong. We ignore the other setups.
   i. **Daily Period:** When the forming trade setup is too strong and I see it, I enter immediately after the market closes. Sometimes, if the setup indicates that the market could be oversold/overbought I wait a little for a better entry price to appear.
   ii. **Weekly Period:** On Friday afternoon, when I see that the forming trade set up is too strong, I enter at the last hour on Friday, because usually, there is a gap that is agreeable to the trade setup direction, when the market re-opens, on Sunday afternoon (see item General Rules B 5). Generally, this gap prevents market entry at a good price. However, sometimes I miss the chance to enter on Friday and the price opens on Sunday afternoon with a gap against the trade setup direction. The gap can help us enter with a better price.
   iii. **Monthly Period:** Ditto weekly but on the last day of the month. The Monthly Time Frame is KING.
   iv. **When a too strong setup forms on a time frame, we take it without consideration of the other time frames, even longer ones**

3. **Positions:** I take two positions with the same SL level.
   i. The first has a 5xSL target and
   ii. The second has no target. I move the SL for the 2nd to break even when the first one hits target. I hold the 2nd position until a reversal forms, or until a setup is negated by a candle pattern. In some rare cases, I move the second position's stop loss again to lock-in some profit. This is all I do.
   iii. If the price hits the stop loss at the beginning and I am confident of the pattern, I enter again at a better price and usually with a better stop loss position. I can do this because I only take the too strong setups, and even if a price spike hits the stop loss orders at the beginning, the setup is strong and reliable enough to enter again.

4. Psyche: It is not all a matter of locating the too strong trade setups. Controlling emotion is important when you have identified a strong trade setup whether you are on time, late or already have a position . Trading rules and strategy must be set in a way that emotions cannot interfere:
   i. Always take the strongest setups only and ignore others.
   ii. Enter the market on time. Do not take positions if you are late (the price has already moved away from the setup entry price).
   iii. Don't overtrade with a big position which is outside the money management rules so that you can be calm even if the price goes against you.
   iv. Set a proper and reasonable stop loss and let it be triggered if the price goes against you, because ... it may not be triggered.
   v. Trade long time frames only. Emotional stress is higher when trading short time frames.
   vi. Don't check your positions too often. Take your positions, set the stop loss and target orders and come back the next day.

To Contents

GENERAL RULES A - FX Keys 1 - 4

1. I trade the following pairs:

EURUSD, GBPUSD, USDCHF, USDJPY, GBPJPY, EURJPY, USDCAD, AUDUSD, NZDUSD, EURGBP, GBPAUD, GBPCAD, GBPCHF, EURAUD, EURCAD, CHFJPY, AUDJPY, CADJPY, AUDCAD, Gold. However, based on the FxKeys followers' request, now, I also check these: AUD/CHF, CAD/CHF, NZD/CHF - [in alphabetical order - AUDCAD AUD/CHF AUDJPY AUDUSD CAD/CHF CADJPY CHFJPY EURAUD EURCAD EURGBP EURJPY EURUSD GBPAUD GBPCAD GBPCHF GBPJPY GBPUSD NZD/CHF NZDUSD USDCAD USDCHF USDJPY Gold˝]. (key: dark blue = information exists on FXKeys website (about the history and how to trade the pair); Green = no specific information exists on the website; Light Blue – not traded by Chris Pottorff, but analysed.

i. Frequency: Usually I trade 3 to 5 trade setups every month. I trade the strong and 100 score trade setups only, and forget about the other trade setups that have some

risks. The 90-95 score trade setups can be traded only by special control of positions by managing the risk.

System: A trade setup forms when the candles are closed in the period. It is gauged for strength according to the perceived risk to price movement. However what will happen in future is always unknown and even with the strongest trade setups, our stop loss will be hit sometimes. However, following the strong trade setups makes us profitable in long term. To have a strong trade setup there must be (1) a *too-strong-candlestick pattern* with (2) a too-strong or strong Bollinger Bands breakout and (3) it has to form on an *exhausted market*.

2. Setups: We take positions when the setup is too strong. We ignore the other setups.

i. Daily Period: When the forming trade setup is too strong and I see it, I enter immediately after the market closes. Sometimes, if the setup indicates that the market

could be oversold/overbought I wait a little for a better entry price to appear. ii. Weekly Period: On Friday afternoon, when I see that the forming trade set up is too strong, I enter at the last hour on Friday, because usually, there is a gap that is

agreeable to the trade setup direction, when the market re-opens, on Sunday afternoon (see item General Rules B 5). Generally, this gap prevents market entry at a good price. However, sometimes I miss the chance to enter on Friday and the price opens on Sunday afternoon with a gap against the trade setup direction. The gap can help us enter with a better price. iii. Monthly Period: Ditto weekly but on the last day of the month. The Monthly Time Frame is KING. iv. When a too strong setup forms on a time frame, we take it without consideration of the other time frames, even longer ones

3. Positions: I take two positions with the same SL level.

i. The first has a 5xSL target and ii. The second has no target. I move the SL for the 2nd to break even when the first one hits target. I hold the 2nd position until a reversal forms, or until a setup is

negated by a candle pattern. In some rare cases, I move the second position's stop loss again to lock-in some profit. This is all I do. iii. If the price hits the stop loss at the beginning and I am confident of the pattern, I enter again at a better price and usually with a better stop loss position. I can do this

because I only take the too strong setups, and even if a price spike hits the stop loss orders at the beginning, the setup is strong and reliable enough to enter again.

4. Psyche: It is not all a matter of locating the too strong trade setups. Controlling emotion is important when you have identified a strong trade setup whether you are on time,

late or already have a position . Trading rules and strategy must be set in a way that emotions cannot interfere:

i. Always take the strongest setups only and ignore others. ii. Enter the market on time. Do not take positions if you are late (the price has already moved away from the setup entry price). iii. Don't overtrade with a big position which is outside the money management rules so that you can be calm even if the price goes against you. iv. Set a proper and reasonable stop loss and let it be triggered if the price goes against you, because ... it may not be triggered. v. Trade long time frames only. Emotional stress is higher when trading short time frames. vi. Don't check your positions too often. Take your positions, set the stop loss and target orders and come back the next day.

To Contents

GENERAL RULES - FX Keys B 1 - 12

1. **Market Top/Bottom Setups:** When the LONG/SHORT setup is formed at the very bottom/top of a strong bear/bull market **I ignore the setup unless the signal is really too strong.** If it is too strong, its strength can neutralise the strength of the bear/bull market . It is possible that I don't enter right away, but wait for an additional confirmation, then I enter. Of-course it is possible that we miss the opportunity. We can only wait and see what happens.

2. Trend: As retail traders, we have to distinguish whether the 'PARTICIPANTS' have decided to buy or sell. When we conclude that they have decided to buy, then we have to buy too and, when we find out that they have decided to sell, then we have to sell. Going against these participants' decision is like swimming against the tide.

3. Consolidation v Ranging: Consolidation is shorter than a Ranging Market. When a sideways Consolidation becomes too long, then we will have a Ranging Market, and the Consolidation will not be known as a Trend Continuation, it becomes an each way possibility. If a consolidation/accumulation pattern forms, followed by a strong buy signal, we can trade that as we would a continuation trade setup

4. Exhaustion (*1*) (2) : An **uptrend/downtrend** is exhausted when it stops going **up/down** consistently strong. If the trend is sharp (angle) and strong (relatively big candles) it is a **bull/bear** market. However, eventually it will form some **bearish/bullish (mixed)** candles, and instead of going up/down directly, **it forms swing highs and lows more quickly**, and maybe candlestick patterns like butterfly/bat, head and shoulders, triangles, double tops & bottoms etc. form. It means **bulls/bears are exhausted. If a strong sell/buy signal then forms, we can trade it**.. See Appendix A1.1 for an example of exhaustion:

5. Gaps: (1) (2) (3)
   a) SHORT:
      i. I prefer not to enter when I want to short and the market opens with a **gap down**. I will enter if the price goes up and fills the gap.
      ii. When I want to go short and the market opens with a **gap up**, I enter right at the market open.
   b) LONG: - The opposite actions to SHORT

6. **If I am late and the price has already moved accordingly, do I enter?**
   a) The short answer is no. I like to be on time. When a too strong trade setup forms, I enter at the close of the candlestick which has formed the setup, or while the next candlestick is moving against the trade setup, so that I can enter with a better price. I don't enter when I am late, because I care about my stop loss level, and if I enter when the market has already moved according to the trade setup, my stop loss has to be wider. This reduces my position size and I do not like this.
   b) I don't sit and lament a missed too strong trade setup. There is always another one on the way. The most important thing is that a good strong set up will create a smile on your face.

7. *Scaling UP* / **Down: (Adding to positions) -**
   a) An alternative method to taking 2 positions (details in item A1.2) –
   b) I generally do not follow this method.

To Contents

GENERAL RULES - FX Keys B 1 - 12

1. Market Top/Bottom Setups: When the LONG/SHORT setup is formed at the very bottom/top of a strong bear/bull market I ignore the setup unless the signal

is really too strong. If it is too strong, its strength can neutralise the strength of the bear/bull market . It is possible that I don't enter right away, but wait for an additional confirmation, then I enter. Of-course it is possible that we miss the opportunity. We can only wait and see what happens.

2. Trend: As retail traders, we have to distinguish whether the 'PARTICIPANTS' have decided to buy or sell. When we conclude that they have decided to buy,

then we have to buy too and, when we find out that they have decided to sell, then we have to sell. Going against these participants' decision is like swimming against the tide.

3. Consolidation v Ranging: Consolidation is shorter than a Ranging Market. When a sideways Consolidation becomes too long, then we will have a Ranging

Market, and the Consolidation will not be known as a Trend Continuation, it becomes an each way possibility. If a consolidation/accumulation pattern forms, followed by a strong buy signal, we can trade that as we would a continuation trade setup

4. Exhaustion (*1*) (2) : An uptrend/downtrend is exhausted when it stops going up/down consistently

strong. If the trend is sharp (angle) and strong (relatively

big candles) it is a bull/bear market. However, eventually it will form some bearish/bullish (mixed) candles, and instead of going up/down directly, it forms swing highs and lows more quickly, and maybe candlestick patterns like butterfly/bat, head and shoulders, triangles, double tops & bottoms etc. form. It means bulls/bears are exhausted. If a strong sell/buy signal then forms, we can trade it.. See Appendix A1.1 for an example of exhaustion:

5. Gaps: (1) (2) (3)

a) SHORT:

i. I prefer not to enter when I want to short and the market opens with a gap down. I will enter if the price goes up and fills the gap. ii. When I want to go short and the market opens with a gap up, I enter right at the market open. b) LONG: - The opposite actions to SHORT

6. If I am late and the price has already moved accordingly, do I enter?

a) The short answer is no. I like to be on time. When a too strong trade setup forms, I enter at the close of the candlestick which has formed the setup, or

while the next candlestick is moving against the trade setup, so that I can enter with a better price. I don’t enter when I am late, because I care about my stop loss level, and if I enter when the market has already moved according to the trade setup, my stop loss has to be wider. This reduces my position size and I do not like this. b) I don’t sit and lament a missed too strong trade setup. There is always another one on the way. The most important thing is that a good strong set up

will create a smile on your face.

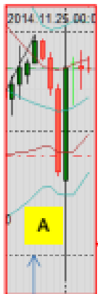
7. *Scaling UP* / Down: (Adding to positions) -

a) An alternative method to taking 2 positions (details in item A1.2) – b) I generally do not follow this method.

To Contents

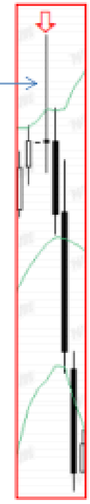
8. Patterns:

i. **W & M:** When a **W pattern** forms **following formation of two short setups**, the big candle in the pattern, means bears have taken the control and the price will collapse at least for the same size as the last W leg. Contra condition for **M pattern** in a bear market.



ii. DOJI: One of the most important things we do in our trading is that we determine whether a candlestick is indicating strong bullish or bearish pressure. Sometimes, a strong Doji with a long upper shadow that has broken out of the Bollinger Upper Band forms. However, we must wait for the confirmation candlestick to form. If the confirmation candlestick closes with a strong bearish body, then we know that bears have taken over control, otherwise, even though the Doji has a strong upper shadow, it has to be ignored. The reason is that we need to know which party, bulls or bears, have taken the control, so we must wait for this signal. A Doji alone doesn't tell us. A Doji, even with strong shadows, just reflects indecision. A Doji means both bears and bulls have the same power. The shadows just show the price fluctuation, but the fact that the open and close prices are the same or close, means that none of the parties have been able to take the control finally. If the next candlestick closes with a strong bearish body on the same time frame, then it means bears have taken the control, because they have been able to take the price down **and keep it there** until the candlestick closes. The conclusion is that:

i. A big **Doji** with long shadows means nothing but indecision.
ii. However a **candlestick** with strong bullish or bearish **body** means one party has taken the control and most probably will move the price accordingly for some time. **It is the candlestick body that shows the price direction, not the Doji shadows.**
iii. A Doji cannot be called confirmation. However, when a Hammer with a long lower shadow forms and then a Doji that also has a long lower shadow, then most probably the next candlestick will be bullish and the price will go up. It can be known as a long trade setup somehow.



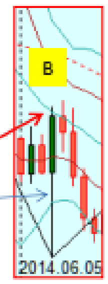
9. Correlations:

i. If we take the strongest setups only, we don't have to be worried about anything else, even correlation in the currency pairs. A too strong setup on a long time frame **shows the trend**, no matter how the other pairs are moving. I am not saying this is a 100% perfect and a "no risk" trading method, but it has been working better than other methods so far.

ii. Example: GBPCAD and AUDCAD are correlated because of CAD, but they can move differently because of the commodity currency (GBP and AUD). After Scotland's independence referendum, GBP had bullish pressure again, because the fear against the value of the GBP had been eliminated. So it made sense to have a long position with a GBP cross currency pair that had formed a too strong long trade setup some weeks before. Even if the value of CAD increased, GBPCAD could still be bullish. However, this could not be true for AUDCAD. Appreciation of the value of CAD could make a strong short setup on AUDCAD at the same time that GBPCAD was going up.

10. FIRST REACTIONS FOLLOWING A SIGNIFICANT TREND:

i. Do not go long at the first advance that follows a down trend bottom. It is likely a CONTINUATION signal
ii. Do not go short at the first retracement that follows an up trend top. It is likely a CONTINUATION signal



Note the difference between Doji A & Doji B! – A closes well above BMB & B closes under BMB
Doji A upper shadow made a re-test of BMB as expected
Doji B – has a deceptively small upper shadow indicating buyer control – it needed 2 more candles for control to finally be handed to bears

To Contents

8. Patterns:

i. W & M: When a W pattern forms following formation of two short setups, the big candle in the pattern, means bears have

taken the control and the price will collapse at least for the same size as the last W leg. Contra condition for M pattern in a bear market.

ii. DOJI: One of the most important things we do in our trading is that we determine whether a candlestick is indicating strong bullish

or bearish pressure. Sometimes, a strong Doji with a long upper shadow that has broken out of the Bollinger Upper Band forms. However, we must wait for the confirmation candlestick to form. If the confirmation candlestick closes with a strong bearish body, then we know that bears have taken over control, otherwise, even though the Doji has a strong upper shadow, it has to be ignored. The reason is that we need to know which party, bulls or bears, have taken the control, so we must wait for this signal. A Doji alone doesn't tell us. A Doji, even with strong shadows, just reflects indecision. A Doji means both bears and bulls have the same power. The shadows just show the price fluctuation, but the fact that the open and close prices are the same or close, means that none of the parties have been able to take the control finally. If the next candlestick closes with a strong bearish body on the same time frame, then it means bears have taken the control, because they have been able to take the price down and keep it there until the candlestick closes. The conclusion is that: A

i. A big Doji with long shadows means nothing but indecision. ii. However a candlestick with strong bullish or bearish body means one party has taken the control and most probably will

move the price accordingly for some time. It is the candlestick body that shows the price direction, not the Doji shadows. iii. A Doji cannot be called confirmation. However, when a Hammer with a long lower shadow forms and then a Doji that also

has a long lower shadow, then most probably the next candlestick will be bullish and the price will go up. It can be known as a long trade setup somehow. 9. Correlations:

i. If we take the strongest setups only, we don’t have to be worried about anything else, even correlation in the currency pairs. A too

strong setup on a long time frame shows the trend, no matter how the other pairs are moving. I am not saying this is a 100% perfect and a “no risk” trading method, but it has been working better than other methods so far.

ii. Example: GBPCAD and AUDCAD are correlated because of CAD, but they can move differently because of

the commodity currency (GBP and AUD). After Scotland’s independence referendum, GBP had bullish pressure again, because the fear against the value of the GBP had been eliminated. So it made sense to have a long position with a GBP cross currency pair that had formed a too strong long trade setup some weeks before. Even if the value of CAD increased, GBPCAD could still be bullish. However, this could not

B

be true for AUDCAD. Appreciation of the value of CAD could make a strong short setup on AUDCAD at the same time that GBPCAD was going up. 10. FIRST REACTIONS FOLLOWING A SIGNIFICANT TREND:

i. Do not go long at the first advance that follows a down trend bottom. It is likely a CONTINUATION signal ii. Do not go short at the first retracement that follows an up trend top. It is likely a CONTINUATION signal

Note the difference between Doji A & Doji B! – A closes well above BMB & B closes under BMB Doji A upper shadow made a re-test of BMB as expected Doji B – has a deceptively small upper shadow indicating buyer control – it needed 2 more candles for control to finally be handed to bears

To Contents

11. LE SECRETE:

1. Taking the too strong setups is my key secret. I am very picky in choosing the setups. These setups usually work and hit the x 5 target.
   - i. I use the riskier stop loss, and I re-enter if it is triggered because I trust the setup and I know it will make the price move accordingly.
     - a. I risk a little more than what traders should risk.
       - i. The first reason is the setups I take. I pick the strongest ones and I avoid the others.
       - ii. The second reason is my account size. I start with a relatively small amount of money, and turn it into a big capital, and then withdraw the whole profit. Even if I lose the whole account (which has never happened so far), I don't lose my shirt because 99% of it is my profit & not my hard earned savings. I have never traded with money I cannot afford to lose.
   - ii. I set the first position's TP to 5xSL. I move the stop loss of the second position to breakeven when the first one hits the target. I wait for the exhaustion or a reversal signal to close the second position and collect my profit.
   - iii. I don't check the shorter time frames to confirm a strong trade setup on a longer time frame. However, it may be better to check the longer time frames and see if they agree and confirm the shorter time frame's trade setup or not (refer 11 below).
   - iv. As traders, our job is to distinguish who has taken the control. It is not to predict who will take the control. We should enter when we know that a party has taken the control. We do not enter when the market is still in indecision.

12. SUPPORT & RESISTANCE LEVELS:

1. Usually when the trade setup is too strong, price can break through all support/resistance lines and levels including Bollinger Middle Band which may have been a strong obstacle for some time. Therefore, when a too strong trade setup forms, I take it, even if it is too close to the middle band or a strong support/resistance level. The reason is that a too strong trade setup formed by candlesticks along with a strong Bollinger Band breakout, is indeed an accurate report from the most recent market conditions, however, a strong support/resistance level can be related to long time ago and it is not clear how the market will react to it.
2. In spite of this, sometimes a strong support/resistance level or Bollinger Middle Band is able to stop the price even when there is a too strong trade setup already formed on the chart. Nothing has a guarantee in this world, and forex market is not an exception.

13. HOW LONG TO HOLD A POSITION:

The question is when should I cancel an already formed strong trade setup, and go for a JUST formed strong trade setup – either on the SAME or a DIFFERENT time frame?

1. Example: We are long, based on a too strong long trade setup on the weekly chart, and all of a sudden a too strong short trade setup forms on the daily chart. Should we stick to the weekly long trade setup that was formed before and hold our long position, or we should close the long positions and take the short trade setup on the daily chart?
2. **There is no doubt that when a too strong reversal trade setup forms on any of the time frames, we have to forget about the previous trade setup, close the positions we had and collect our profit or take our loss.** Market conditions can change suddenly and a trader has to be as accurate as the most recent market movement. A fresh trade setup is what we have to follow, specially when it is too strong.
3. I hold the 2nd position until a reversal forms, or until a setup is negated by a candle pattern. In some rare cases, I move the second position's stop loss again to lock-in some profit. That is all I do.
4. A too strong trade setup is valid only until another too strong trade setup forms. One way to come to the conclusion that you have to close your position, is that you see a too strong opposite trade setup formed either on the same time frame or any of a longer or shorter time frame (we follow only the daily, weekly and monthly time frames).

To Contents

11. LE SECRETE:

1. Taking the too strong setups is my key secret. I am very picky in choosing the setups. These setups usually work and hit the x 5 target.

i. I use the riskier stop loss, and I re-enter if it is triggered because I trust the setup and I know it will make the price move accordingly.

a. I risk a little more than what traders should risk.

i. The first reason is the setups I take. I pick the strongest ones and I avoid the others. ii. The second reason is my account size. I start with a relatively small amount of money, and turn it into a big capital, and then withdraw the whole profit. Even if I lose the whole account (which has never happened so far), I don't lose my shirt because 99% of it is my profit & not my hard earned savings. I have never traded with money I cannot afford to lose. ii. I set the first position's TP to 5xSL. I move the stop loss of the second position to breakeven when the first one hits the target. I wait for the

exhaustion or a reversal signal to close the second position and collect my profit. iii. I don't check the shorter time frames to confirm a strong trade setup on a longer time frame. However, it may be better to check the longer

time frames and see if they agree and confirm the shorter time frame's trade setup or not (refer 11 below). iv. As traders, our job is to distinguish who has taken the control. It is not to predict who will take

the control. We should enter when we know that

a party has taken the control. We do not enter when the market is still in indecision.

12. SUPPORT & RESISTANCE LEVELS:

1. Usually when the trade setup is too strong, price can break through all support/resistance lines and levels including Bollinger Middle Band which

may have been a strong obstacle for some time. Therefore, when a too strong trade setup forms, I take it, even if it is too close to the middle band or a strong support/resistance level. The reason is that a too strong trade setup formed by candlesticks along with a strong Bollinger Band breakout, is indeed an accurate report from the most recent market conditions, however, a strong support/resistance level can be related to long time ago and it is not clear how the market will react to it. 2. In spite of this, sometimes a strong support/resistance level or Bollinger Middle Band is able to stop the price even when there is a too strong

trade setup already formed on the chart. Nothing has a guarantee in this world, and forex market is not an exception.

13. HOW LONG TO HOLD A POSITION: The question is when should I cancel an already formed strong trade setup, and go for a JUST formed

strong trade setup – either on the SAME or a DIFFERENT time frame? 1. Example: We are long, based on a too strong long trade setup on the weekly chart, and all of a sudden a too strong short trade setup forms on the daily chart. Should we stick to the weekly long trade setup that was formed before and hold our long position, or we should close the long positions and take the short trade setup on the daily chart? 2. There is no doubt that when a too strong reversal trade setup forms on any of the time frames, we have to forget about the previous trade

setup, close the positions we had and collect our profit or take our loss. Market conditions can change suddenly and a trader has to be as accurate as the most recent market movement. A fresh trade setup is what we have to follow, especially when it is too strong. 3. I hold the 2nd position until a reversal forms, or until a setup is negated by a candle pattern. In some rare cases, I move the second position

stop loss again to lock-in some profit. That is all I do. 4. A too strong trade setup is valid only until another too strong trade setup forms. One way to come to the conclusion that you have to close your

position, is that you see a too strong opposite trade setup formed either on the same time frame or any of a longer or shorter time frame (we follow only the daily, weekly and monthly time frames).

To Contents

DEFAULTS & SETTINGS ON INDICATORS – MT4 Platform

Which Indicators are recommended: What Indicators Can We Trust and Do We Need the Most?

Bollinger Bands How to Trade Using Doji Candlestick and Bollinger Bands Again Noise Above Bollinger Middle Band
How to Use Bollinger Bands in Forex and Stock Trading What Is Bollinger Bands Squeeze and How to Trade It?
Trading the Spikes, Blow Offs and Breakouts Using Bollinger Bands, RSI and Stochastic
Bollinger Bands As A Great Currency Volatility Indicator How to Trade Using Doji Candlestick and Bollinger Bands

1. Main system settings: Period = 20; Shift = 0; Deviations = 2.0
2. DBB System settings: Period = 20; Shift = 0; Deviations = 1.0

MACD: MACD (Moving Average Convergence-Divergence) How to Use MACD in Forex Trading
How To Use Slower Settings Of MACD Indicator?
http://www.fxkeys.com/downloads/FxKeys-MACD.ex4

1. Main System settings: FastEMA = 24; SlowEMA = 52; SignalEMA = 9
2. MA50 System settings: FastEMA = 24; SlowEMA = 52 SignalEMA = 0

MACD is too delayed - it never agrees with strong reversal candlestick signals.

RSI: rsi-support-and-resistance-breakout Relative Strength Index or RSI Indicator In Forex Trading
RSI Divergence and Convergence The Importance of RSI 50 Level to Confirm the Trade Setups
Intraday Trading System to Trade Forex with RSI and Stochastic Divergence and Candlestick Patterns
RSI As A Great Overbought Oversold Indicator For Forex Trading
Settings: Over Bought Line .. 70% Over Sold Line ...... 30% Add .... 50% Line

MOVING AVERAGE: SMA – Simple Moving Average Moving Average
What Are Moving Averages And How To Use Them In Forex Trading?
200-Day Moving Average and Its Use in Forex Trading Using Weighted Moving Average In Forex Trade
Follow the Trends with 50-Day Moving Average and Locate the Strong Trade Setups

1. MA50 settings: *'Period'* = 50; *Shift* = 0; *'Method'* = Simple; *'Apply to'* = Close
2. MA200 settings: *'Period'* = 200; *'Shift'* = 0; *'Method'* = Simple; *'Apply to'* = Close

FXKeys TREND & TREND LINE ROBOT: Interpreting Trend Lines In Forex Trading Waiting For the Price to Pullback and Test a Trend Line
Elliott Wave Theory in Forex Trading to Follow Trends Trading the Support and Resistance Levels
How to Trade Using Support, Resistance and Gaps Going Long or Holding Long Positions Above Resistance Line
A Technical Analysis Software to Locate the Forex Market Buy-Sell Signals

Settings for Trend ROBOT:

1. Support_Resistance _Strength 3 = Major Swings, 1 = Minor Swings & 2 = in between 3 & 1
2. MACD set to SLOW = 'fast EMA' = 24; 'Slow EMA' = 52; 'MACD SMA' = 14

- Link to download : robot for locating DBB compliments of SINGH (FXKeys follower) https://drive.google.com/file/d/0ByXd2tKd6FhaeWo0Q3cweTVVU1k/view?usp=sharing
  How it works : https://drive.google.com/file/d/0ByXd2tKd6FhaQUVSVU412E2GVlU/view?usp=sharing
- FXKeys UNIVERSAL INDICATOR LINK – compliments of Majid (FXKeys follower) version "7.52" of FxKeys Indicator https://docs.google.com/file/d/0B9J0pwuYaT-qZVM1U1bUGg1VGs/edit
- "LastVisit" indicator https://docs.google.com/file/d/0B9J0pwuYaT-qOENuMVluS1JDZTQ/edit the documentation for last visit https://docs.google.com/file/d/0B9J0pwuYaT-qVjRGTUxzU0k1dTA/edit

FXKeys Site:
Categories
Basics
Candlesticks
Forex Brokers
Investment
Market Analysis
Miscellaneous
Technical Analysis
Trading Psychology
Trading Systems
Videos

Pages
Home
About
Archive
Contact
Dictionary
Privacy Policy
FxKeys Toolbar
Forex Market Analysis
Disclaimer and Risk Warning

To Contents

Follow the FOREX Setups: forming-formed-forex-market-trade-setups

---

DEFAULTS & SETTINGS ON INDICATORS – MT4 Platform Which Indicators are recommended: What Indicators Can We Trust and Do We Need the Most?

Bollinger Bands How to Trade Using Doji Candlestick and Bollinger Bands Again Noise Above Bollinger Middle Band How to Use Bollinger Bands in Forex and Stock Trading What Is Bollinger Bands Squeeze and How to Trade It? Trading the Spikes, Blow Offs and Breakouts Using Bollinger Bands, RSI and Stochastic Bollinger Bands As A Great Currency Volatility Indicator How to Trade Using Doji Candlestick and Bollinger Bands

1. Main system settings: Period = 20; Shift = 0; Deviations = 2.0 2. DBB System settings: Period = 20; Shift = 0; Deviations = 1.0

MACD: MACD (Moving Average Convergence-Divergence) How to Use MACD in Forex Trading

How To Use Slower Settings Of MACD Indicator? http://www.fxkeys.com/downloads/FxKeys-MACD.ex4 1. Main System settings: FastEMA = 24; SlowEMA = 52; SignalEMA = 9 2. MA50 System settings: FastEMA = 24; SlowEMA = 52 SignalEMA = 0

RSI: rsi-support-and-resistance-breakout Relative Strength Index or RSI Indicator In Forex Trading

RSI Divergence and Convergence The Importance of RSI 50 Level to Confirm the Trade Setups Intraday Trading System to Trade Forex with RSI and Stochastic Divergence and Candlestick Patterns RSI As A Great Overbought Oversold Indicator For Forex Trading Settings: Overbought Line .. 70% Oversold Line .... 30% Add .... 50% Line

MOVING AVERAGE:

1. MA50 settings: 'Period' = 50; Shift = 0; 'Method' = Simple; 'Apply to' = Close 2. MA200 settings: 'Period' = 200;

‘Shift’ = 0; ‘Method’ = Simple; ‘Apply to’ = Close

FXKeys TREND & TREND LINE ROBOT: Interpreting Trend Lines In Forex Trading Waiting For the Price to Pullback and Test a Trend Line

Elliott Wave Theory in Forex Trading to Follow Trends Trading the Support and Resistance Levels How to Trade Using Support, Resistance and Gaps Going Long or Holding Long Positions Above Resistance Line A Technical Analysis Software to Locate the Forex Market Buy-Sell Signals

Settings for Trend ROBOT:

1. Support_Resistance _Strength 3 = Major Swings, 1 = Minor Swings & 2 = in between 3 & 1 2. MACD set to SLOW – ‘fast EMA’ = 24; ‘Slow EMA’ = 52; ‘MACD SMA’ = 14

Follow the FOREX Setups: forming-formed-forex-market-trade-setups

FXKeys Site: Categories Basics Candlesticks Forex Brokers Investment Market Analysis Miscellaneous Technical Analysis Trading Psychology MACD is too delayed - it

Trading Systems never agrees with strong reversal candlestick signals.

Videos

Pages Home About Archive Contact Dictionary

SMA – Simple Moving Average Moving Average What Are Moving Averages And How To Use Them In Forex Trading? 200-Day Moving Average and Its Use in Forex Trading Using Weighted Moving Average In Forex Trade Follow the Trends with 50-Day Moving Average and Locate the Strong Trade Setups

Privacy Policy FxKeys Toolbar Forex Market Analysis Disclaimer and Risk Warning

• Link to download : robot for locating DBB compliments of SINGH (FXKeys follower) https://drive.google.com/file/d/0ByXdZtKd6FhaeWo0Q3cweTVVU1k/view?usp=sharing

How it works : https://drive.google.com/file/d/0ByXdZtKd6FhaQUVSVU41ZEZGVlU/view?usp=sharing

• FXKeys UNIVERSAL INDICATOR LINK – compliments of Majid (FXKeys follower) version “7.52” of FxKeys Indicator https://docs.google.com/file/d/0B9J0pwuYaT-qZVM1U1lxUGg1VGs/edit

• “LastVisit” indicator https://docs.google.com/file/d/0B9J0pwuYaT-qOENuMVluS1JDZTQ/edit the documentation for last visit https://docs.google.com/file/d/0B9J0pwuYaT-qVjRGTUxzU0k1dTA/edit

To Contents