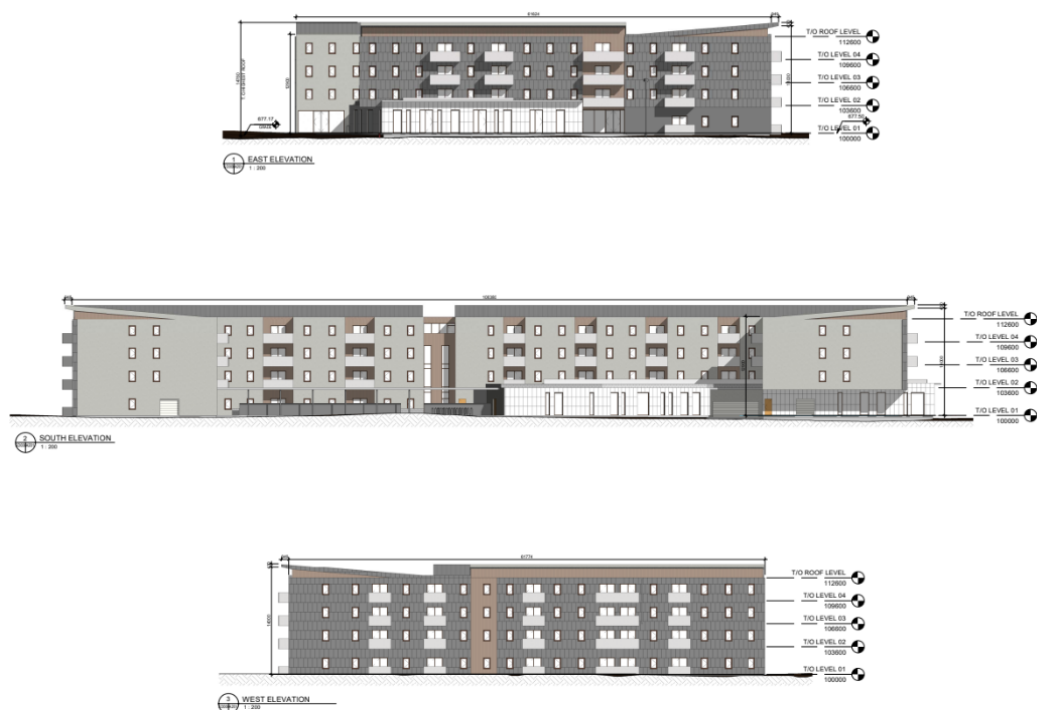


## City invests in new affordable housing

The Affordable Housing Investment Program provides grant funding to eligible non-profit and private sector entities, targeting shovel-ready proposals to encourage affordable housing development in Edmonton. The grants provide up to 25 per cent of the capital costs of newly constructed or rehabilitated affordable housing offered at below-market rates. The successful applicants in the fourth round of funding are:

### Métis Capital Housing Corporation

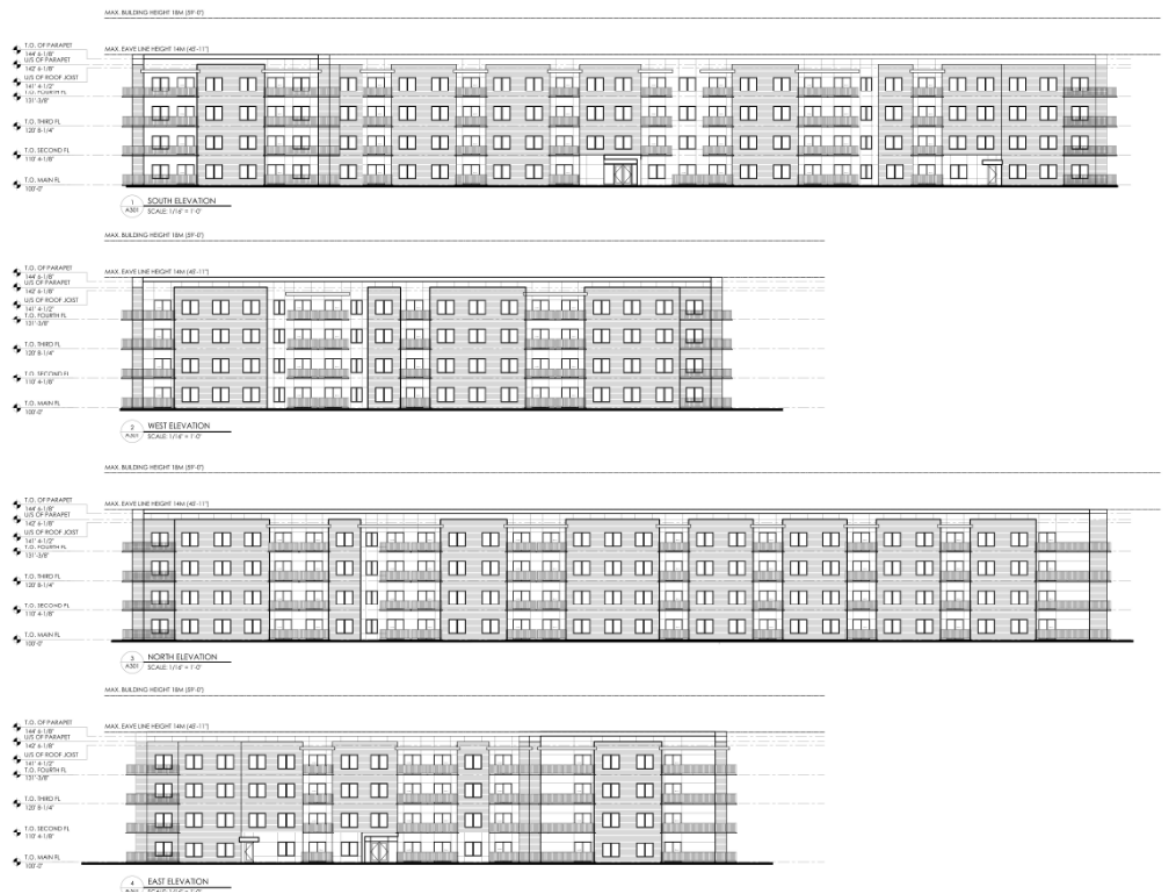
- The non-profit housing provider will develop and manage 127 units of affordable rental units at a maximum 80 percent of average market rents for 40 years.
- The City will provide \$8.2-million for a project with an estimated construction budget of approximately \$50 million.
- Métis Capital Housing Corporation low-income Indigenous families in Griesbach, with a focus on women and children, with on-site programming and a child care centre.
- The development is within walking distance to all daily needs, including schools, groceries, pharmacies, the Edmonton Public Library and a proposed Metro Line LRT extension site.
- A 45 per cent decrease in operating energy consumption relative to the National Energy Code for Buildings. Thirty-three per cent of the units will be barrier-free.



Artistic rendering. Final design is subject to change.

## Tribal Chiefs Ventures Inc.

- This federally recognized Tribal Council – which represents six First Nations northeast of Edmonton – will develop a 127-unit mixed-market site and manage 64 affordable units.
- The affordable units would include a range of unit types and be offered at a maximum of 79 per cent of average market value for 40 years.
- The City will provide \$4 million in grant funding for a project with an estimated construction budget of approximately \$32.2 million.
- The development is within walking distance to all daily needs, including schools, groceries, pharmacies, the Edmonton Public Library and a proposed Metro Line LRT extension site.
- A 16- to 30 per cent decrease in operating energy consumption relative to the National Energy Code for Buildings. Thirty-one units will be barrier-free.



Artistic rendering. Final design is subject to change.



### **Paul Band Property Management Corp.**

- Paul Band Property Management Corp. is developing a 24-unit row housing project in Glenwood (16315 100 Avenue NW).
- The housing will be for off-reserve members, with a focus on families, seniors and members living with disabilities. Units will be at a maximum of 80 per cent of average market rents, with affordable use for 40 years.
- The City will provide \$1.5 million in grant funding for a project with an estimated construction budget of approximately \$8.9 million.
- Tenants will have access to on-site workshops and off-site social services provided by Paul First Nation. An equity trust program will allow tenants to grow savings and eventually purchase their own homes.
- The development is within walking distance to all daily needs, including schools, groceries, pharmacies, the Edmonton Public Library and a proposed Metro Line LRT extension site.
- The development will provide a 15 per cent decrease in operating energy consumption relative to the National Energy Code for Buildings and 25 per cent of the units will be barrier-free.



Artistic rendering. Final design is subject to change.

## HomeEd

- HomeEd is developing and managing five mixed-market townhouse buildings in Griesbach, with 43 affordable units and 42 market rental units.
- Affordable housing will be focused on recent immigrants, women and children escaping from domestic violence, and low-income families
- The City will provide \$3.8 million in grant funding for a project with an estimated construction budget of approximately \$37.6 million.
- All units would be offered no more than 30 per cent of household income, to a maximum of 80 percent of average market rents, with affordable use for 40 years.
- The development is within walking distance to all daily needs, including schools, groceries, pharmacies, the Edmonton Public Library and a proposed Valley Line West LRT extension site.
- A 31 per cent decrease in operating energy consumption relative to the National Energy Code for Buildings. Twenty-one per cent of the units will be barrier-free.



Artistic rendering. Final design is subject to change.