Standards: Idaho Content Standards: Social Studies Standards, Pgs 56-58

Economics: Alignment Table

Economics: Course Map

- Unit 1: Economic Choices: How Individuals, Businesses, and Governments Make Decisions
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- Unit 6: Types of Economic Systems
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Economics: Alignment Table

Semester	Unit 1	Unit 2	Unit 3	Unit 4	Unit 5	Unit 6	Unit 7	Unit 8
9-12.EC.1	x	x				x	x	x
9-12.EC.2	x	x	x		x		x	
9-12.EC.3		x	x			x	x	
9-12.EC.4						x	x	
9-12.EC.5			x	x	x			
9-12.EC.6		x	x		x	x		
9-12.EC.7					x	x		
9-12.EC.8				x	x			
9-12.EC.9			x	x	x	x		
9-12.EC.10					x	x	x	
9-12.EC.11							x	

Semester	Unit 1	Unit 2	Unit 3	Unit 4	Unit 5	Unit 6	Unit 7	Unit 8
9-12.EC.12	x	x						
9-12.EC.13			x	x	x			
9-12.EC.14								x
9-12.EC.15								x
9-12.EC.16					x			
9-12.EC.17								x
9-12.EC.18								x
9-12.EC.19								x
9-12.EC.20								x
9-12.EC.21			x					

Economics: Course Map

Unit 1: Economic Choices: How Individuals, Businesses, and Governments Make Decisions

Idaho Standards	Unit Objectives
9-12.EC.1 Apply and explain the concepts of supply and demand, scarcity, opportunity costs, and incentives, as well as their implications for decision-making. 9-12.EC.2 Identify ways in which the interaction of all buyers and sellers influences prices. 9-12.EC.12 Describe the elements of entrepreneurship and successful businesses including comparative advantage, specialization, and trade.	● explain how the availability of resources affects economic decision making. ● analyze how the decisions of individuals, businesses, and governments affect the production or offerings of goods and services and the choices we have as consumers of goods and services. ● identify the risks, returns, and other characteristics of entrepreneurship.

Lesson 1: What is Economics?	
Lesson Objectives 1. define economics. ○ correlation: 9-12.EC.1 2. examine the role of economics in determining why people can't have everything they want. ○ correlation: 9-12.EC.1, 9-12.EC.2 3. tell why resources are limited. ○ correlation: 9-12.EC.1 4. state examples of economic choices. ○ correlation: 9-12.EC.2	Assessments ● Objective 1: U1A1: Economics Questions ● Objective 2: U1A1: Economics Questions, U1D1 Studying Economics ● Objective 3: U1A1: Economics Questions ● Objective 4: U1D1: Studying Economics
Lesson 2: Scarcity, Choice, and Opportunity Costs	
Lesson Objectives 1. explain why scarcity and choice are the basic problems of economics. ○ correlation:9-12.EC.1 2. analyze how opportunity cost factors into choices. ○ correlation: 9-12.EC.1	Assessments ● Objective 1: U1A2: Scarcity, Choice, and Opportunity Cost Questions ● Objective 2: U1A2: Scarcity, Choice, and Opportunity Cost Questions, U1A3: Creating a Budget Constraint Graph
Lesson 3: Entrepreneurship	
Lesson Objectives 1. describe the roles entrepreneurs play in the production of goods and services. ○ correlation: 9-12.EC.12 2. tell methods entrepreneurs use to make decisions. ○ correlation: 9-12.EC.12	Assessments ● Objective 1: U1A4: Entrepreneurship Questions, U1A5: Exploring Entrepreneurship ● Objective 2: U1A4: Entrepreneurship Questions, U1A5: Exploring Entrepreneurship
Lesson 4: Marginal Decision-Making and Economic Systems	
Lesson Objectives 1. identify the characteristics of different types of economic systems.	Assessments ● Objective 1: U1L4 Interactive, U1A6: Marginal Decision-Making and Economic Systems Questions

○ correlation: 9-12.EC.1 2. interpret the expression “guns or butter”. ○ correlation: 9-12.EC.1 3. identify key questions every society must answer about the production of goods and services. ○ correlation: 9-12.EC.2 4. examine why decisions always involve trade-offs. ○ correlation: 9-12.EC.2	● Objective 2: U1A6: Marginal Decision-Making and Economic Systems Questions ● Objective 3: U1A6: Marginal Decision-Making and Economic Systems Questions ● Objective 4: U1A6: Marginal Decision-Making and Economic Systems Questions

Unit 2: Understanding Markets, Prices, Supply and Demand

Idaho Standards	Unit Objectives
9-12.EC.1 Apply and explain the concepts of supply and demand, scarcity, opportunity costs, and incentives, as well as their implications for decision-making. 9-12.EC.2 Identify ways in which the interaction of all buyers and sellers influences prices. 9-12.EC.3 Identify how incentives determine what is produced and distributed in a competitive market. 9-12.EC.6 Compare and contrast the characteristics of different economic systems and economic philosophies. 9-12.EC.10 Analyze global economic interdependence and competition. 9-12.EC.12 Describe the elements of entrepreneurship and successful businesses including comparative advantage, specialization, and trade.	● identify factors that influence the workings of a market. ● list the types of business structures that have developed in history. ● explain the main types of markets and the factors that influence them. ● describe how demand, supply, and price are interrelated.
Lesson 1: Business Structures	
Lesson Objectives 1. define the main types of business structures. ○ correlation: 9-12.EC.6, 9-12.EC.12 2. explain the advantages and disadvantages of different types of business structures. ○ correlation: 9-12.EC.6 , 9-12.EC.12	Assessments (Where will each objective be assessed within the unit?) ● Objective 1: U2A1: Business Structures Questions ● Objective 2: U2A1: Business Structures Questions

Lesson 2: Market Structures	
Lesson Objectives 1. list factors that influence a company's decisions to enter or exit a market. ○ correlation: 9-12.EC.3 , 9-12.EC.12 2. name the characteristics of competitive and non-competitive markets. ○ correlation: 9-12.EC.3 3. tell the difference between perfect and imperfect competition. ○ correlation: 9-12.EC.1, 9-12.EC.3 4. summarize the necessary conditions for a monopoly to emerge. ○ correlation: 9-12.EC.12, 9-12.EC.2	Assessments ● Objective 1: U2A2: Market Structures Questions ● Objective 2: U2A2: Market Structures Questions ● Objective 3: U2A2: Market Structures Questions ● Objective 4: U2A2: Market Structures Questions
Lesson 3: Prices	
Lesson Objectives 1. describe the relationship between supply, demand, and price. ○ correlation: 9-12.EC.1 2. define the laws of supply and demand. ○ correlation: 9-12.EC.1, 3. predict what happens when prices for goods or services are higher or lower than the equilibrium price. ○ correlation: 9-12.EC.2, 9-12.EC.3 4. identify factors that cause changes in supply and demand. ○ correlation: 9-12.EC.1, 9-12.EC.2	Assessments ● Objective 1: U2A3: Prices, Supply, and Demand Questions, U2A4: Graphing a Demand Curve ● Objective 2: U2A3: Prices, Supply, and Demand Questions ● Objective 3: U234: Prices, Supply, and Demand Questions ● Objective 4: U2A5: Factors of Demand, Factors of Supply, and Elasticity Questions, U2A6: Elasticity and Incentives
Lesson 4: Factors of Demand, Factors of Supply, and Elasticity	
Lesson Objectives 1. examine the relationship between elasticity of supply of demand. ○ correlation: 9-12.EC.1, 2. identify limits to price and supply elasticity.	Assessments ● Objective 1: U2A5: Factors of Demand, Factors of Supply, and Elasticity Questions, U2A6: Elasticity and Incentives ● Objective 2: U2A5: Factors of Demand, Factors of

○ correlation: 9-12.EC.1 3. explain how market prices are determined. ○ correlation: 9-12.EC.3	Supply, and Elasticity Questions ● Objective 3: U2A5: Factors of Demand, Factors of Supply, and Elasticity Questions

Unit 3: Government and the Economy

Idaho Standards	Unit Objectives
9-12.EC.2 Identify ways in which the interaction of all buyers and sellers influences prices 9-12.EC.3 Identify how incentives determine what is produced and distributed in a competitive market. 9-12.EC.5 Analyze the various parts of the business cycle and its effect on the economy. 9-12.EC.6 Compare and contrast the characteristics of different economic systems and economic philosophies. 9-12.EC.9 Examine the economic implications of fiscal policy in the United States including federal taxation, spending, and the national debt. 9-12.EC.13 Identify the roles of financial markets and institutions on the economy. 9-12.EC.21 Analyze the federal, state, and local tax systems and how they relate to each citizen and the citizen's income and the society.	● explain how economic incentives affect government decisions. ● examine the role of government in the economy. ● analyze the ways in which local and state governments generate revenue and use the revenue for public services.
Lesson 1: Public Policy and Markets	
Lesson Objectives 1. define price ceilings and price floors. ○ correlation: 9-12.EC.3, 9-12.EC.5 2. determine why governments put in place price ceilings and price floors. ○ correlation: 9-12.EC.13 , 9-12.EC.9 3. discuss the effects of government-created price ceilings and price floors.	Assessments (Where will each objective be assessed within the unit?) ● Objective 1: U3A1: Government and the Economy Questions ● Objective 2: U3A1: Government and the Economy Questions ● Objective 3: U3D1: Earnings Limits

○ correlation: 9-12.EC.13 , 9-12.EC.9 , 9-12.EC.6	
Lesson 2: Government and Consumers	
Lesson Objectives 1. explain the role of the government in the protection of consumers. ○ correlation: 9-12.EC.6, 9-12.EC.13 , 9-12.EC.9 2. evaluate how decisions made by consumers affect the economy. ○ correlation: 9-12.EC.2, 9-12.EC.5 3. determine what types of opportunity costs are associated with greater roles for the government in the economy. ○ correlation: 9-12.EC.6, 9-12.EC.13 , 9-12.EC.9	Assessments ● Objective 1: U3A2: Government and Consumers Questions ● Objective 2: U3A2: Government and Consumers Questions ● Objectives 3: U3A2: Government and Consumers Questions
Lesson 3: Government Revenue and Public Services	
Lesson Objectives 1. examine connections between taxes and public services. ○ correlation: 9-12.EC.21, 9-12.EC.9 2. list different types of taxes. ○ correlation: 9-12.EC.21 3. determine who bears the burden of different types of taxes. ○ correlation: 9-12.EC.21 4. summarize how governments decide on what programs to fund. ○ correlation: 9-12.EC.9	Assessments ● Objective 1: U3A3: Government Revenue and Public Services Questions ● Objective 2: U3A3: Government Revenue and Public Services Questions ● Objective 3: U3A3: Government Revenue and Public Services Questions ● Objective 4: U3A3: Government Revenue and Public Services Questions
Lesson 4: Debating the Proper Role of Government in the Economy	
Lesson Objectives 1. identify what governments can do to promote full employment, stable prices, and stable growth. ○ correlation: 9-12.EC.9, 9-12.EC.13 2. explain how regressive, progressive, and proportional taxes affect redistribution of income.	Assessments ● Objective 1: U3A4: The Government's Role in the Economy ● Objective 2: U3A4: The Government's Role in the Economy ● Objective 3: U3A4: The Government's Role in the

○ correlation: 9-12.EC.5, 9-12.EC.21 3. tell how societies determine the role of government in the economy. ○ correlation: 9-12.EC.5, 9-12.EC.9	Economy

Unit 4: Understanding the American National Market

Idaho Standards	Unit Objectives
9-12.EC.5 Analyze the various parts of the business cycle and its effect on the economy. 9-12.EC.8 Explain monetary policy, fiscal policy, and the role of the Federal Reserve. 9-12.EC.9 Examine the economic implications of fiscal policy in the United States including federal taxation, spending, and the national debt. 9-12.EC.13 Identify the roles of financial markets and institutions on the economy.	● tell key components of a national market. ● explain the role of money and interest rates. ● give examples of current issues that affect the American economy.
Lesson 1: Circular Flow and the National Economy	
Lesson Objectives 1. interpret what the circular flow model illustrates. ○ correlation: 9-12.EC.5 2. explain how the circular flow model describes the way that resources, goods and services, and money flow among individuals, businesses, and governments in a market economy. ○ correlation: 9-12.EC.5 3. tell how governments fit in with the circular flow model. ○ correlation: 9-12.EC.9	Assessments (Where will each objective be assessed within the unit?) ● Objective 1: U4A1: Circular Flow and National Economy Questions ● Objective 2: U4A1: Circular Flow and National Economy Questions ● Objective 3: U4A1: Circular Flow and National Economy Questions
Lesson 2: Economic Indicators	
Lesson Objectives 1. list the indicators that measure economic performance.	Assessments ● Objective 1: U4A2: Economic Indicators Questions

○ correlation: 9-12.EC.9 2. define gross domestic product (GDP). ○ correlation: 9-12.EC.9 3. identify the most commonly used measure of price-level changes. ○ correlation: 9-12.EC.5, 9-12.EC.13 4. determine why economic measures are imperfect. ○ correlation: 9-12.EC.9	● Objective 2: U4A2: Economic Indicators Questions ● Objective 3: U4A2: Economic Indicators Questions, U4A3: Analyzing the Applying Economic Economic Indicators ● Objective 4: U4A2: Economic Indicators Questions
Lesson 3: Relationship Between Expenditures and Revenue	
Lesson Objectives 1. identify budget deficits and budget surpluses, and consider the ways that government spending can influence the economy. ○ correlation: 9-12.EC.9 2. examine the nature of the American national debt and the extent to which accumulated debt is a burden on the economy and the future. ○ correlation: 9-12.EC.8 , 9-12.EC.9 3. explain the effects of entitlement programs on budget deficits and national debt. ○ correlation: 9-12.EC.8 , 9-12.EC.9	Assessments ● Objective 1: U4A4: Relationship Between Expenditures and Revenue Questions, U4A5: The Federal Budget Editorial ● Objective 2: U4A4: Relationship Between Expenditures and Revenue Questions, U4A5: The Federal Budget Editorial ● Objective 3: U4A4: Relationship Between Expenditures and Revenue Questions, U4A5: The Federal Budget Editorial
Lesson 4: Current Issues in the American Economy	
Lesson Objectives 1. determine why participation by Americans in the labor force has been lagging in recent years. ○ correlation: 9-12.EC.9 2. explain why the government uses the economic tool of quantitative easing. ○ correlation: 9-12.EC.9 3. list the economic effects of the Affordable Care Act. ○ correlation: 9-12.EC.9	Assessments ● Objective 1: U4A6: Current Issues in the American Economy Questions ● Objective 2: U4A6: Current Issues in the American Economy Questions ● Objective 3: U4A6: Current Issues in the American Economy Questions

Unit 5: Roles of Government in the U.S. Economy

Idaho Standards	Unit Objectives
9-12.EC.2 Identify ways in which the interaction of all buyers and sellers influences prices. 9-12.EC.5 Analyze the various parts of the business cycle and its effect on the economy. 9-12.EC.6 Compare and contrast the characteristics of different economic systems and economic philosophies. 9-12.EC.7 Analyze the impact of events, such as wars, industrialization, and technological developments on the business cycle. 9-12.EC.8 Explain monetary policy, fiscal policy, and the role of the Federal Reserve. 9-12.EC.9 Examine the economic implications of fiscal policy in the United States including federal taxation, spending, and the national debt. 9-12.EC.10 Analyze global economic interdependence and competition. 9-12.EC.13 Identify the roles of financial markets and institutions on the economy. 9-12.EC.16 Evaluate types of investments to determine how they meet the objectives of a personal financial plan including compound interest over time.	● determine what roles local, state, and federal governments should play in the American economy. ● summarize the main goals governments seek when they intervene in the economy. ● evaluate how the Federal Reserve affects the economy.
Lesson 1: Federal Government, Money, and Macroeconomics	
Lesson Objectives 1. list the principal macroeconomic goals that governments strive to achieve. ○ correlation: 9-12.EC.9, 9-12.EC.10 2. tell the functions of money. ○ correlation: 9-12.EC.2, 9-12.EC.6, 9-12.EC.7, 9-12.EC.10	Assessments (Where will each objective be assessed within the unit?) ● Objective 1: U5A1: Federal Government, Money, and Macroeconomics Questions ● Objective 2: U5A1: Federal Government, Money, and Macroeconomics Questions, U5D1: American Paper Money ● Objective 3: U5A1: Federal Government, Money, and

3. discuss the role of banking and financial institutions in the American economic system. ○ correlation: 9-12.EC.8, 9-12.EC.13 4. explain the difference between fiat money and commodity money. ○ correlation: 9-12.EC.5, 9-12.EC.13	Macroeconomics Questions, U5D1: American Paper Money ● Objective 4: U5A1: Federal Government, Money, and Macroeconomics Questions
Lesson 2: Economic and Financial Policy Goals	
Lesson Objectives 1. list the main types of financial institutions. ○ correlation:9-12.EC.5, 9-12.EC.8, 9-12.EC.13 2. explain the government's role in regulating financial markets. ○ correlation: 9-12.EC.5, 9-12.EC.7, 9-12.EC.8, 9-12.EC.13 3. demonstrate an understanding of the key concepts surrounding stocks, bonds, and other investments. ○ correlation: 9-12.EC.10, 9-12.EC.13, 9-12.EC.16	Assessments ● Objective 1: U5A2: Economic and Financial Policy Goals Questions ● Objective 2: U5A2: Economic and Financial Policy Goals Questions ● Objective 3: U5A2: Economic and Financial Policy Goals Questions
Lesson 3: Fiscal Policy and its Consequences	
Lesson Objectives 1. explain why governments use fiscal policy to intervene in the economy. ○ correlation: 9-12.EC.7 , 9-12.EC.8, 9-12.EC.9, 9-12.EC.13 2. express the difference between demand-side and supply-side theories. ○ correlation: 9-12.EC.2 3. give examples of fiscal policy that could be used to boost the overall economy. ○ correlation: 9-12.EC.8, 9-12.EC.9, 9-12.EC.13	Assessments ● Objective 1: U5A3: Fiscal Policy and its Consequences Questions ● Objective 2: U5A3: Fiscal Policy and its Consequences Questions ● Objective 3: U5A3: Fiscal Policy and its Consequences Questions
Lesson 4: The Federal Reserve and Monetary Policy	
Lesson Objectives	Assessments

1. explain the Federal Reserve System. ○ correlation: 9-12.EC.8 2. tell the components of the money supply in the United States. ○ correlation: 9-12.EC.6, 9-12.EC.8 3. explain the tools used by the Federal Reserve System to influence spending, employment, and prices in the economy. ○ correlation: 9-12.EC.8	● Objective 1: U5A4: The Federal Reserve and Monetary Policy Questions, U5A5: Money Multiplication ● Objective 2: U5A4: The Federal Reserve and Monetary Policy Questions, U5A5: Money Multiplication ● Objective 3: U5A4: The Federal Reserve and Monetary Policy Questions, U5A5: Money Multiplication

Unit 6: Types of Economic Systems

Idaho Standards	Unit Objectives
9-12.EC.1 Apply and explain the concepts of supply and demand, scarcity, opportunity costs, and incentives, as well as their implications for decision-making. 9-12.EC.3 Identify how incentives determine what is produced and distributed in a competitive market system. 9-12.EC.4 Describe the factors of production. 9-12.EC.6 Compare and contrast the characteristics of different economic systems and economic philosophies. 9-12.EC.7 Analyze the impact of events, such as wars, industrialization, and technological developments of the business cycle. 9-12.EC.9 Examine the economic implications of fiscal policy in the United States including federal taxation, spending, and the national debt. 9-12.EC.10 Analyze global economic interdependence and competition.	● tell the most effective economic systems. ● explain why different countries use different economic systems. ● identify the advantages and disadvantages of different economic systems.
Lesson 1: The Developing World	
Lesson Objectives 1. describe why global economies are at different stages of growth.	Assessments (Where will each objective be assessed within the unit?) ● Objective 1: U6A2: Less Developed Country Analysis

○ correlation: 9-12.EC.7 , 9-12.EC.10, 9-12.EC.9, 9-12.EC.10 2. name the factors that have inhibited the growth of economies in the developing world. ○ correlation: 9-12.EC.7 , 9-12.EC.10, 9-12.EC.9, 9-12.EC.10 3. identify the methods used to measure levels of development in global economies. ○ correlation: 9-12.EC.7 , 9-12.EC.10, 9-12.EC.9, 9-12.EC.10 4. examine the approaches to financing development. ○ correlation: 9-12.EC.10, 9-12.EC.4	● Objective 2: U6A1: The Developing World Questions, U6A2: Less Developed Country Analysis ● Objective 3: U6A1: The Developing World Questions, U6A2: Less Developed Country Analysis ● Objective 4: U6A1: The Developing World Questions
Lesson 2: International Organizations and the World Economy	
Lesson Objectives 1. describe how the World Bank and International Monetary Fund assist the economic growth of developing nations. ○ correlation: 9-12.EC.10 2. state the role of the World Trade Organization (WTO). ○ correlation: 9-12.EC.10 3. examine why some groups oppose the policies of the IMF, the World Bank, and the World Trade Organizations. ○ correlation: 9-12.EC.10	Assessments ● Objective 1: U6A3: International Organizations and the World Economy Questions ● Objective 2: U6A3: International Organizations and the World Economy Questions ● Objective 3: U6A3: International Organizations and the World Economy Questions
Lesson 3: Comparative Economic Systems	
Lesson Objectives 1. list the main types of economic systems. ○ correlation: 9-12.EC.1, 9-12.EC.6, 9-12.EC.3 2. discuss the advantages and disadvantages to different economic systems. ○ correlation: 9-12.EC.1, 9-12.EC.6, 9-12.EC.3 3. assess why different nations have different approaches to economic organization. ○ correlation: 9-12.EC.7, 9-12.EC.10, 9-12.EC.9, 9-12.EC.10	Assessments ● Objective 1: U6A4: Comparative Economic Systems Questions ● Objective 2: U6A4: Comparative Economic Systems Questions ● Objective 3: U6A4: Comparative Economic Systems Questions

Lesson 4: Understanding Transitional Economies	
Lesson Objectives 1. identify the factors that led to the fall of the Soviet Union. ○ correlation: 9-12.EC.7 2. summarize the challenges faced by post-communist economies. ○ correlation: 9-12.EC.7, 9-12.EC.10 3. explain the different paths followed by the formerly communist nations in transitioning to market-oriented economies. ○ correlation: 9-12.EC.7, 9-12.EC.10	Assessments ● Objective 1: U6A5: Understanding Transitional Economies Questions ● Objective 2: U6A5: Understanding Transitional Economies Questions, U6A6: Transitional Economies Analysis ● Objective 3: U6A5: Understanding Transitional Economies Questions, U6A6: Transitional Economies Analysis

Unit 7: Economic Interdependence: The Importance of Trade

Idaho Standards	Unit Objectives
9-12.EC.1 Apply and explain the concepts of supply and demand, scarcity, opportunity costs, and incentives, as well as their implications for decision-making. 9-12.EC.2 Identify ways in which the interaction of all buyers and sellers influences prices. 9-12.EC.3 Identify how incentives determine what is produced and distributed in a competitive market system. 9-12.EC.4 Describe the factors of production. 9-12.EC.10 Analyze global economic interdependence and competition. 9-12.EC.11 Apply economic concepts to explain the role of imports/exports both nationally and internationally.	● define globalization. ● explain how trade affects international relationships. ● discuss the consequences of an increasingly globalized economy.
Lesson 1: Why Nations Trade	
Lesson Objectives 1. state the difference between absolute advantage and comparative advantage. ○ correlation: 9-12.EC.1, 9-12.EC.3	Assessments (Where will each objective be assessed within the unit?) ● Objective 1: U7A1: Why Nations Trade Questions, U7D1: Country Self-sufficiency

2. determine how the location of resources affects trade. ○ correlation: 9-12. E.3.1.2, 9-12.EC.3 3. summarize the effects of trade on employment. ○ correlation: 9-12.EC.4, 9-12.EC.2	● Objective 2: U7A1: Why Nations Trade Questions, U7D1: Country Self-sufficiency ● Objective 3: U7A1: Why Nations Trade Questions, U7D1: Country Self-sufficiency
Lesson 2: Domestic Activity and World Trade	
Lesson Objectives 1. identify some of the most common trade barriers. ○ correlation: 9-12.EC.2, 9-12.EC.3, 2. describe consequences of trade barriers. ○ correlation: 9-12.EC.2, 9-12.EC.3, 3. decide who benefits from and who is hurt by trade barriers. ○ correlation: 9-12.EC.2, 9-12.EC.3,	Assessments ● Objective 1: U7A2: Domestic Activity and World Trade Questions, U7A3: News Item Analysis ● Objective 2: U7A2: Domestic Activity and World Trade Questions, U7A3: News Item Analysis ● Objective 3: U7A2: Domestic Activity and World Trade Questions, U7A3: News Item Analysis
Lesson 3: Exchange Rates and World Trade	
Lesson Objectives 1. define the term exchange rate. ○ correlation: 9-12.EC.10, 9-12.EC.11 2. compare and contrast a strong dollar and a weak dollar. ○ correlation: 9-12.EC.4 3. discuss who benefits from and who is hurt by a strong or weak dollar. ○ correlation: 9-12.EC.4	Assessments ● Objective 1: U7A4: Exchange Rates and World Trade Questions ● Objective 2: U7A4: Exchange Rates and World Trade Questions ● Objective 3: U7A4: Exchange Rates and World Trade Questions
Lesson 4: The Global Economy and the Marketplace	
Lesson Objectives 1. define globalization. ○ correlation: 9-12.EC.10 2. explain why globalization has accelerated in the past few decades. ○ correlation: 9-12.EC.10 3. identify advantages and disadvantages of increased global trade networks. ○ correlation: 9-12.EC.10, 9-12.EC.11	Assessments ● Objective 1: U7A5: Global Economy and Marketplace Questions, U7A6: Reflecting on Globalization ● Objective 2: U7A5: Global Economy and Marketplace Questions, U7A6: Reflecting on Globalization ● Objective 3: U7A5: Global Economy and Marketplace Questions, U7A6: Reflecting on Globalization ● Objective 4: U7A5: Global Economy and Marketplace Questions, U7A6: Reflecting on Globalization

4. determine how the emergence of the internet has affected global trade. ○ correlation: 9-12.EC.10, 9-12.EC.4	

Unit 8: Understanding Personal Finance

Idaho Standards	Unit Objectives
9-12.EC.1 Apply and explain the concepts of supply and demand, scarcity, opportunity costs, and incentives, as well as their implications for decision-making. 9-12.EC.14 Demonstrate how to set financial goals and analyze the costs and benefits of spending decisions. 9-12.EC.15 Demonstrate procedures for opening and managing checking and savings accounts, including writing checks, managing virtual accounts, and accessing statements. 9-12.EC.17 Research and analyze information on credit options available to consumers. 9-12.EC.18 Demonstrate how to use comparison shopping skills to make purchasing decisions, including major purchases and college education. 9-12.EC.19 Research and report on factors that affect creditworthiness and credit scores. 9-12.EC.20 Describe how life, health, home, and auto insurance protects against loss and mitigates financial consequences.	● summarize how risk and reward affect investment decisions. ● define risk management. ● list strategies used to manage financial risk. ● discuss how we can apply this economic information to our lives.
Lesson 1: Education: Scarcity and Opportunity Costs	
Lesson Objectives 1. determine the advantages and disadvantages to earning a college degree. ○ correlation: 9-12.EC.1, 9-12.EC.14, 9-12.EC.18 2. give specific examples of how the costs of college attendance can be reduced. ○ correlation: 9-12.EC.1, 9-12.EC.14, 9-12.EC.18 3. explore the types of degrees that offer the best return on	Assessments (Where will each objective be assessed within the unit?) ● Objective 1: U8A1: Education: Scarcity and Opportunity Cost Questions ● Objective 2: U8A1: Education: Scarcity and Opportunity Cost Questions ● Objective 3: U8A1: Education: Scarcity and Opportunity Cost Questions

investment. ○ correlation: 9-12.EC.14, 9-12.EC.18	
Lesson 2: Employment: Making Informed Career Decisions	
Lesson Objectives 1. assess how people determine the best career for their future. ○ correlation: 9-12.EC.1, 9-12.EC.14 2. summarize what happens during a job interview. ○ correlation: no direct correlation 3. identify the best ways to successfully land a job. ○ correlation: 9-12.EC.18	Assessments ● Objective 1: U8L2 Interactive, U8A2: Employment: Making Informed Career Decisions Questions, U8A3: Future Employment - Decisions, Costs, and Benefits ● Objective 2: U8A2: Employment: Making Informed Career Decisions Questions ● Objective 3: U8A2: Employment: Making Informed Career Decisions Questions
Lesson 3: Personal Finance	
Lesson Objectives 1. explain how to open and manage a checking account. ○ correlation: 9-12.EC.15 2. identify key concepts related to consumer credit and debt. ○ correlation: 9-12.EC.17, 9-12.EC.19 3. demonstrate how to prepare a personal budget. ○ correlation: 9-12.EC.14, 9-12.EC.15, 9-12.EC.18	Assessments ● Objective 1: U8A4: Personal Finance Questions ● Objective 2: U8A4: Personal Finance Questions ● Objective 3: U8A4: Personal Finance Questions, U8A5: World and Life Budget
Lesson 4: Risk Management: Insurance	
Lesson Objectives 1. determine why people and organizations buy insurance. ○ correlation: 9-12.EC.20 2. give examples of the advantages and disadvantages to various forms of insurance. ○ correlation: 9-12.EC.20 3. explain how a person knows whether to purchase various types of insurance. ○ correlation: 9-12.EC.20	Assessments ● Objective 1: U8A6: Risk Management: Insurance Questions ● Objective 2: U8A6: Risk Management: Insurance Questions ● Objective 3: U8A6: Risk Management: Insurance Questions