

Charter of Foundation

The Internet has become increasingly centralized and controlled by big businesses running huge data centers. If your provider goes offline - your service and data goes offline.

Ownership of the majority of resources on the Internet by a minority of entities creates a monopoly with a high cost to value ratio.

This centralization has given big entities and businesses unprecedented control of the traffic and data of the network - exposing your personal data to third parties.

Monitoring and tracking on the Internet is constantly increasing. Anonymizing communication layers like onion routing are insufficient and can be compromised if a full node chain falls under the control of an entity.

The centralized nature of the resource ownership on the Internet results in under-utilization of servers, with idle CPU cycles and gigabytes or potentially terabytes of unused storage space on a single server.

The Foundation's purpose is to promote an anonymous communication layer and data storage solution that enables anybody to store and transmit data on the network in a distributed, secure and globally scalable way.

Promoting positive stability in the internet infrastructure could, for example, entail:

- supporting the operation of joint resources
- data storage and anonymous communication solution
- R&D
- software development by the foundation's employees, to be released to the community
- education in the field of blockchain, distributed- and anonymous communication

The Foundation may conduct business in its own name or by owning subsidiaries for the purpose of meeting its objectives. It may also own shares in limited companies or similar.

The board may, without the permission of an authority, amend, repeal or override specifically specified regulations in the foundation ordinance that concern an issue other than that specified in section 1, first paragraph, p. 1 of the Swedish Foundations Act (1994:1229).

The undersigned hereby forms a foundation, The Unigrid Foundation, with the aforementioned as its stated purpose and grants the Foundation in order to constitute its foundation capital of 325 105 UGD at a value of the time for the formation of the foundation of 379 764 SEK.

Evan Green, 2021-05-19

Adam Waldenberg, 2021-05-19

This is an unofficial translation. The Swedish version of this document shall have interpretive precedence.