Regular Board Meeting
Administration Building @ 6:30 p.m.
August 12, 2025

Mrs. Abbie Morgan, President, called the meeting to order at 6:30 p.m. and began the meeting with the Pledge of Allegiance followed by a moment of silence.

Mrs. Morgan opened the Collective Bargaining Hearing at 6:30 p.m.
- No comments

Mrs Morgan closed the Collective Bargaining Hearing at 6:31 p.m.

<u>Roll Call</u>
Abbie Morgan - President
Jami Thompson - Vice President
JD Love - Secretary
Brad Williams - Member
Emilee Fleece - Member

David Hobaugh - Superintendent

<u>Others</u>
Lana Koontz

<u>Additions of Changes to Agenda Items</u>
None

<u>Public Comments</u>
None

<u>Superintendent Report</u>
<u>One Room SchoolHouse Presentation</u>
Mr. Hobaugh welcomed the school marms from the One Room SchoolHouse. This includes Lois Hoffman, Katrina Kaufman and Rita Newton all retired school teachers. They talked about the One Room School being Middle Township School Number 3. It was built in 1883 and was used until 1919. The school was bought from Frank McClung for $1 in 1996. It was a 2 year project to raise money and get the schoolhouse moved to its present location on the grounds of the Pittsboro Elementary School. The school was renovated back to its original character. Volunteers are trained to teach in the ways of the 19th century teacher. The period selected for the school program is 1892. The volunteers teach using the curriculum and activities typical of 1892. Full day and short programs are available for both school and community groups by reservation only. Open House is planned for September 13, 2025 from 1 p.m. to 3 p.m. for the public.

<u>Opening of School and Enrollment</u>
Mr. Hobaugh stated that the opening of school this year was fantastic at all buildings. He reported there were a few transportation issues and enrollment is down a little from last year.

Close Regular Board Meeting
Mrs. Morgan closed the Regular Meeting at 7:11 p.m.

Open Second Preliminary Determination Hearing of 2025 Unified Project
Mrs. Morgan opened the Second Preliminary Determination Hearing of 2025 Unified Project at 7:11 p.m.
Mrs. Morgan read a statement about making public comments at the end of the hearing. The Notice of the Preliminary Determination Hearing was published in The Republican on July 8, 2025 as legally required.

Statement of Purpose of Hearing
Mr. Hobaugh read this statement…
Under Indiana Code 6-1.1-20-3.1, a school corporation must hold two public hearings and adopt a resolution to preliminarily determine to issue bonds or enter a lease for a project which has a total project cost in excess of a non-controlled project.

These public hearings and the adoption of resolutions are the very beginning of the legal process. These resolutions establish the maximum financial terms for the proposed project.

Statement of Education Need for Proposed Project
Mr. Hobaugh explained the Education Need for Proposed Project. Physical Plant Needs are TWHS/PES are in need of new roofs, TWMS/TWHS are in need of Boilers and TWHS/PPS are in need of Chillers. Mini buses need to be replaced. Technology of student/teacher Chromebooks and student/staff workstations need to be refreshed. Need to keep the pool updated with existing mechanicals. Playgrounds also need to be refreshed.

Mrs. Morgan stated we will now hear from the Superintendent about how the proposed project will be financed, as well as information about the effect on the typical property taxpayer.

Financial Impact of Proposed Project
Mr. Hobaugh went over how the proposed project would be financed and the information about the effect on the typical property taxpayer. This will cause changes in the school corporation's ability to maintain a constant tax rate and at the same time continue to address needs of the students and buildings. The changes assessed value deductions and property tax credits which will most likely lower assessed values for districts. The lower assessed values will cause tax rates to increase to maintain the same amount of levy to cover debt costs. The Debt issuances have allowed for opportunities to access funds to address needs while working to minimize taxpayer impact.

Mrs. Morgan read a statement about making public comments at the end of the hearing.

Public Comment on Proposed Project
None

Consideration of Preliminary Determination Resolution

Lauren Siler from Ice Miller explained the Preliminary Determination Resolution is required when a school is planning to finance more than a certain amount for a given facility. It contains the total project cost, maximum annual payment and lease term, and other financial terms such as the estimated principal amount and tax impact.

JD Love made a motion to approve the Preliminary Determination Resolution. Brad Williams seconded the motion and the vote was unanimous, 5-0.

Consideration of Reimbursement Resolution

Lauren Siler from Ice Miller explained the Reimbursement Resolution. This resolution permits the school corporation to reimburse itself from bond proceeds for any cash which it might spend on the project prior to the closing on the bonds. It is required by Federal tax law in order to preserve the School Corporation's ability to reimburse itself.

Jami Thompson made a motion to approve the Reimbursement Resolution. Emilee Fleece seconded the motion and the vote was unanimous, 5-0.

Consideration of Resolution Approving Refunding Series 2016A Bonds

Lauren Siler from Ice Miller explained the Resolution of the Refunding Series 2016A Bonds. She explained that it is in our best interests of the School Corporation to direct the Building Corporation to take all steps necessary to prepare for a refunding of the Building Corporation's Ad Valorem Property Tax on the Refunding Bonds. This will result in an interest cost savings. If the interest rates drop, to refinance our 2016A Bonds to save money in the future. This gives us the ability to do so if rates drop to levels that will provide decent savings.

JD Love made a motion to approve the Resolution for Approving Refunding Series 2016A Bonds. Jami Thompson seconded the motion and the vote was unanimous, 5-0.

Close Second Preliminary Determination Hearing

Mrs. Morgan closed the Second Preliminary Determination Hearing at 7:19 p.m.

Open Regular Board Meeting

Mrs. Morgan opened the Regular Board Meeting at 7:19 p.m.

Consent Agenda

a. Minutes
   i. Work Session - July 7, 2025
   ii. Regular Session - July 8, 2025
b. Payment of Claims - Accounts Payable - August 12, 2025
c. Fund Report - July 31, 2025
d. Payroll Report
   i. July 11, 2025/July 18, 2025/July 25, 2025/August 1, 2025 and August 8, 2025
e. Donations and Sponsorships
   i. TWMS Gold Sponsors $1000
      1. Ironworkers Local 22
      2. Gadberry Realty
f. Personnel Report
g. Student Transfer Requests

Abbie Morgan made a motion to approve the Consent Agenda as presented. JD Love seconded the motion and the vote was unanimous, 5-0.

Action Items

None

Discussion Items

None

Calendar Items

a. Labor Day - September 1, 2025 - No School
b. Board Meeting 6:30 p.m. on September 9, 2025 at NWHSC Admin Building

Adjournment

Brad Williams made a motion to adjourn the meeting at 7:21 p.m.

Respectfully submitted,

Dawn Russell
Accounts Payable, Secretary

APPROVED BY THE SCHOOL BOARD MEMBERS

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Abbie Morgan - President

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Jami Thompson - Vice President

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JD Love - Secretary

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Brad Williams - Member

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Emilee Fleece - Member