

RESEARCH: How Can I Improve My Credit Score?

Let's be myth busters! There are a lot of rumors floating around about what you need to do in order to boost your credit score. For each statement below, write whether it's FACT or MYTH, copy/paste the link to the website where you found your answer, and explain why *in your own words*.

1. You should check your credit report from each of the three main credit bureaus at least once per year by requesting copies from AnnualCreditReport.com.

	□ FACT	□ MYTH
Link		
Explain it		

2. As long as you do not have any debt, you will have a high credit score.

	□ FACT	□ MYTH
Link		
Explain it		

3. The only way to improve your credit score is to pay off your entire balance every month.

	<input type="checkbox"/> FACT	<input type="checkbox"/> MYTH
Link		
Explain it		

4. If you pay off your entire credit card balance in full every month, you will hurt your score. You must carry some balance from month to month.

	<input type="checkbox"/> FACT	<input type="checkbox"/> MYTH
Link		
Explain it		

5. You can eliminate negative parts of your credit score by closing accounts that are overdue.

	<input type="checkbox"/> FACT	<input type="checkbox"/> MYTH
Link		
Explain it		

6. It's possible to have a high credit score even if you don't earn much income.

	<input type="checkbox"/> FACT	<input type="checkbox"/> MYTH
Link		
Explain it		

7. Using your debit card responsibly will increase your credit score slightly, but less than using a credit card will.

	<input type="checkbox"/> FACT	<input type="checkbox"/> MYTH
Link		
Explain it		