

R Group

Funding Proposal for Q1 2022

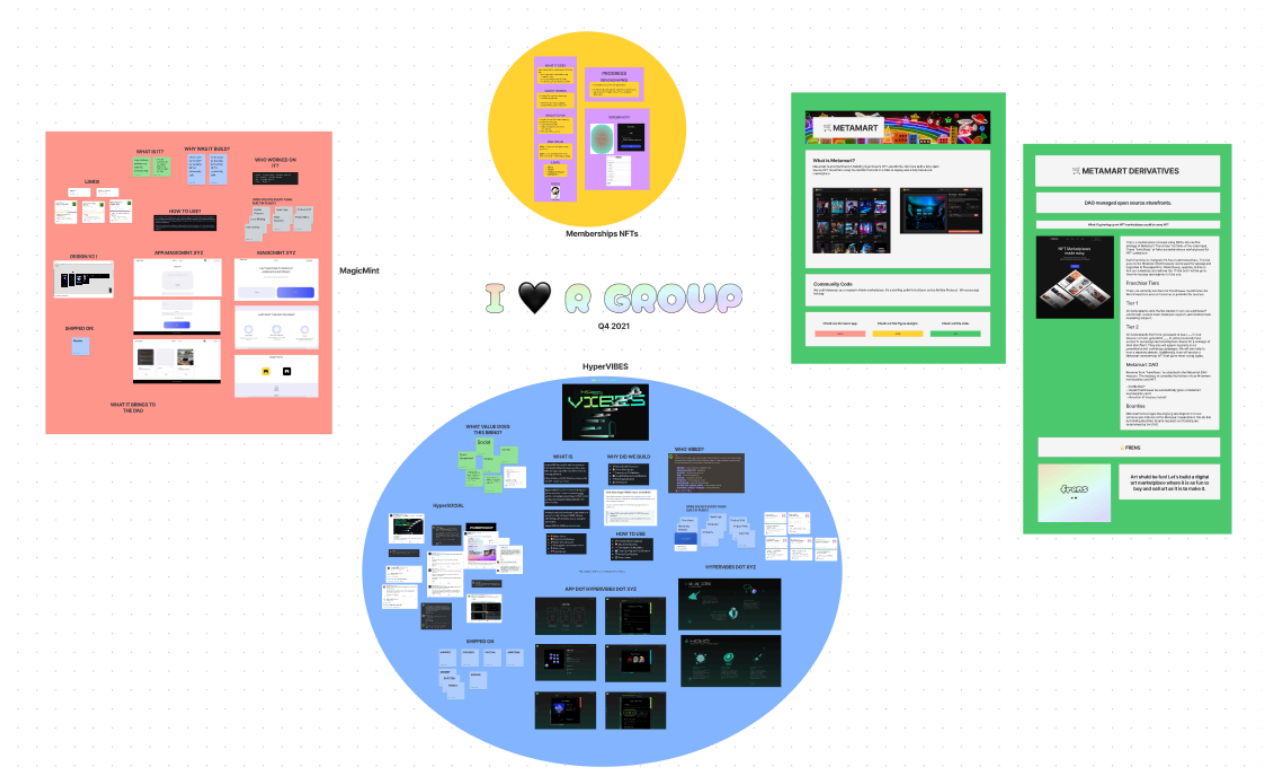
R Group Results: Q4 2021

R Group is a squad of builders that is currently working as Rarible DAO's in-house “builder working group.” We were originally funded by [this proposal](#) for \$200k (\$300k in the proposal, with 100k of which is going to a grants program separate from this working group). The stated purpose of the funding was to pay developers building projects on and related to Rarible protocol.

Showcase Q4 2021

This showcase is a good summary of what we have accomplished so far and the impact we think the work has had.

[Figma Showcase](#)



Proposed R Group x Rarible DAO Strategy: Q1 2022

Priority 1: Increase usage of the Rarible protocol

*The stated product strategy for the Rarible protocol from rarible.com is to **become the main layer for NFT liquidity across all NFT-enabled blockchains**, including Ethereum, Flow, Tezos, etc. Some building-related efforts towards this are currently difficult for us to work on:*

- *Developer experience -- more the purview of the developer relations working group*
- *Failed API calls -- better addressed by rarible.com, as they hold the knowledge and the keys to improving the protocol*
- *Support more blockchains -- better addressed by rarible.com, as they are already working on it and have the most expertise.*

The best thing we can do to help with the Rarible protocol right now is to encourage more adoption by building at the application layer. **We will aim to release 2-3 application-layer projects on top of the protocol.**

Existing projects in this category:

- [Magic Mint](#) -- an application for doing NFT drops to anyone (e.g. Twitter users) using Rarible's lazy minting, indexer.
- [Metamart](#) -- let anyone launch a storefront for a specific NFT collection

Potential projects:

- More polished for Metamart -- Polished-version of the open-source frontend, "shopify for rarible protocol"
- Magic Mint + Twitter drops -- extension of Magic Mint that would allow anyone to lazy mint NFTs to twitter accounts
- HyperVIBES integration with Rarible Protocol -- allow infusing on mint for Rarible protocol NFTs (also allow "lazy" infusing?)

Priority 2: DAO Tools

The DAO has large needs to improve and automate its own processes, such as governance participation rates, reducing plutocracy, smoothing payroll, and project management. **We will aim to release 1-2 projects that improve the DAO's internal processes.**

Existing projects in this category:

- [Membership NFTs](#) -- optionally non-transferable, owner-mintable + burnable, with jersey-style nicknames and on-chain generated SVGs intended to be used for governance ([Example](#))

Potential projects:

- HyperVIBES + membership NFTs -- Infusing voting NFTs with a community token as a way of vesting financial stake, reputation, or other tokens for contributors

- Custom Zodiac modules or guards that allow NFT-based governance within a larger DAO tooling ecosystem
- RARI delegation + staking interface -- A UI for staking and delegating RARI tokens, to help scale up and align RARI voting
- Drops, an efficient payroll system -- An extension of merkle drops and Mirror's splits which would allow the DAO and its working groups to use 2 transactions to pay any number of contributors (aka merkle drop), without deploying a new contract each time.

Priority 3: Venture projects that bring other financial, utility, or social value

Web3 is full of opportunities, and they are time sensitive -- if we discover a great idea, we have a lot to gain financially and socially as a DAO from acting on it quickly, even if the idea is not directly growing Rarible protocol or improving DAO processes. While this kind of speculation shouldn't be our main focus, we believe it is more than worth funding.

We will aim to build venture projects when the DAO views them as valuable enough.

Venture projects should be evaluated based on their potential for:

- **Growth:** will many people want to use it?
- **Financial value:** if it does grow, how big is the potential financial gain? Will it have a token the DAO can invest in? Will it be revenue-positive and share with the DAO?
- **Flash:** will this attract a lot of attention because of its innovation, tech, PR potential, etc?
- **Utility** (other than governance): how big a need do other projects inside the DAO have for it?

On a case-by-case basis, we will pitch venture projects to other groups inside the DAO--such as operations, dev experience, biz dev, etc.--and build them depending on our collective evaluation, compared with the opportunity cost.

Existing projects in this category:

- [HyperVIBES](#) -- a brand new NFT primitive for streaming ERC20 tokens to specific NFT holders. Can potentially lead to a new hyperVIBES DAO / token launch, in which Rarible DAO could be a major stakeholder.

Potential projects:

- PATR3ON -- Collaboration with Radicle's new Drips product to make a subscription-based web3 support for NFT-creators.
- Governance delegation protocol -- Protocol for cross-DAO governance delegation aggregates delegation standards and keeps delegates accountable to their promises using dispute resolution
- Polygon Gas Faucet -- Testnet-style faucet to help new polygon users easily get gas funds
- Novel NFT Staking Primitives - Explore mechanics around the staking of NFTs as a way of incentivizing holding and decreasing supply, consider HyperVIBES integrations, rewards-based systems, etc.

- Meta NFT Framework - Flexible on-chain metadata and NFT contract suite / dapp framework that could be used for a DAO PFP project, membership NFTs, etc.

Approach to starting / stopping projects

We don't believe completely pre-defining which projects we will work on here, or choosing projects in a completely centralized way, are right for R Group or for Rarible DAO.

Instead, we will allow for a substantial degree of autonomy, ownership, and radical accountability for project owners when it comes to starting, continuing, and killing projects, and we will have a high bar for selecting project owners.

This process encourages builders to build things they are intrinsically excited about, while proposals like this one keep the group as a whole accountable to the entire DAO.

See [Building In The Bazaar](#) for full details.

Metrics

Metrics are a work-in-progress in terms of exactly which metrics we should be tracking and how. We would love guidance and help from other working groups focused more on understanding and measuring overall DAO goals. That being said, we will attempt to provide measurements of our results that help relate them to our priorities (increasing protocol usage, improving DAO processes, and generally bringing financial, utility, or social value). Examples:

- **Usage statistics** -- how much is the project getting used? What is the total value locked? etc.
- **Social media impact** -- how much conversation has this generated on Twitter and other platforms? What valuable contributors have come to the DAO because of it?
- **Internal governance participation** -- what are our participation rates in votes, meetings, and other internal processes?

We believe metrics do not provide a complete picture, and so we will also continue to produce "showcases" like the one above as a more holistic way of presenting our results.

R Group Proposed Budget (Q1 2022)

Current R Group members:

Full time:

- Ezra (dev, PM)
- Stefan (dev)
- Brandon (dev)

- Zak (dev, frontend specialist)
- Jacob (dev)

Project-based (not full members):

- Lootsoot (UI / UX)
- Fiyin (UI / UX)

Special case:

- Eric (DAO rep)

Current average monthly burn: ~\$80k (\$240k / quarter)

We would like to and think it makes sense to continue growing the group at a steady pace. Adding 4 full-time devs over the next quarter would add ~\$90k to the total budget.

Q1 2022 Budget requested: \$330k

- preferably in a stable coin
- To be sent to the R Group multi-sig **on Polygon**:
0x7FA7BdD1B75AF34272890754ADcD6Bc5aD211E59

To increase alignment, we believe R Group should also have a significant amount of *locked RARI* -- however, there is no system in place for this. When such a system does exist, we will make a separate proposal about this.