



Pearson
Edexcel

GCSE (9-1)

Theme 2.3.2 (Part 2) Retrieval Resource:
Business
Working with suppliers



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Retrieval Quiz - 2.3.2 (Part 2): Working with suppliers

Questions:

1. Which **one** of the following is a feature of just in time (JIT) stock control?

A Bulk-buying of raw materials

B Large warehouses

C No buffer stock

D Stocks of finished products

2. Give **two** benefits to a business of just in time (JIT) stock control.

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3. Define the term **logistics**.

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4. Give **two** benefits of growing a business by expanding overseas.

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5. Give **one** benefit to a business of having a strong relationship with its suppliers.

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Answers:

1. C

2.

- Lower warehousing/fixed costs
- Improved cash-flow/lower immediate cash outflows
- Stock will not depreciate/go out of date

3. Ensuring that raw materials/finished products arrive at the right place at the right time

The process of ensuring that the supply chain works efficiently/effectively

The process of organising the efficient delivery of raw materials and finished products

4.

- Customers will receive their orders on time
- Just in time (JIT) stock control can be used
- Lower costs
- Raw materials will arrive on time
- The business will have a stronger brand/reputation

5.

- Improved trade credit terms/longer creditor's period
- Larger discounts on stock/bulk-buying discounts
- Suppliers may offer faster delivery
- Suppliers may prioritise the business over rivals