WOLD IMPROVEMENT & SERVICE DISTRICT
Laramie, Wyoming
www.woldimprovement.com woldimprovement@outlook.com `
Board of Directors
Ann Erickson – President *Julie Kokes – Vice President/Secretary* *Debra Raben – Treasurer*
Eric Brown – Director *Terry Walling – Director*

Budget Hearing – 2026 Wold Budget
Tuesday, June 24th, 2025, 7:00 p.m., at 11 Valley Road
or by joining Google Meet

Board Members Present: Ann Erickson, Julie Kokes, Eric Brown

Board Members Present via Google Meet: Deb Raben, Terry Walling

District Members Present: Lee Erickson, Kent Kokes,

District Members Present via Google Meet: Sue Woirhaye, Tere Ross

Call to Order: President, Ann Erickson, called the Budget Hearing Meeting of the Wold Improvement and Service District to order at 7:03 p.m.

a. ***Announcements*** For information purposes:
- With all five Board members present, there is a quorum of the Board.
- Julie Kokes is taking minutes.
- All documents presented for the Budget Hearing are posted on the website.

1. Proposed Budget Presentation

a. Ann Erickson asked Deb Raben, Treasurer, for the 2026 Proposed Budget Presentation.

- Deb presented the 2026 Proposed Budget for the upcoming budget cycle beginning on July 1, 2025. (Note: The Wyoming Statutes require that the fiscal year run from July 1st of the current year to June 30th of the following year.) She explained that the total amount of expenses is the same as the previous year's budget. The only difference is that this is an election year. (Wold is required to elect board members during odd numbered years.) She reduced the budgeted amount for a couple of line items to shift the funds to the line item for the election expense. Albany County Clerk runs the election for our District in conjunction with the general election. The budgeted amount is to pay for these services. Otherwise, there are no changes from the previous year's budget. Likewise, there is no increase in the assessment amount for owners for the 2026 Budget cycle. While we continue to work towards getting our budget 100% balanced, it was the general consensus not to raise the assessments this year. With the current $120 property assessment, Wold can meet and satisfy the expenses in the proposed 2026 budget. The total amount of budgeted expenses is $15,675.00.
- Next, Deb went over the actual usage from the 2025 fiscal year. All income and expenditures were within the budgeted amount with no unusual entries. All line items from the 2025 Budget were at or below the budgeted amount. The only exception was the line item for Tick's Parking Lot Lights. There was an increase resulting in going over budget by $11.04. The total income for 2025 Budget Cycle was $11,288.72. The total expenses incurred in the 2025 Fiscal Year was $7,375.95. Deb asked if there were any questions. No one had a question.
- Deb concluded her report by presenting the Treasurer's Report. The current checkbook balance is $19,411.40. Eric asked about the various income amounts from the Albany County Assessor. Deb explained that funds are transferred by automatic deposit into our account once a month. Depending on when owners pay their taxes, the deposited amounts vary throughout the fiscal year.

- With no other questions or discussion, Ann asked for a motion for adjournment.

2. **Adjournment** Eric Brown moved to adjourn the Budget Hearing Meeting at 7:09 p.m. Julie Kokes seconded the motion. All voted in favor of adjournment.

Julie Kokes, Secretary

Wold Improvement and Service District
Proposed 2026 Budget
July 1, 2025, to June 30, 2026

Estimated checking account balance as of July 1, 2025,	$16,250.00	
Estimated 2025 Assessments receivable	$11,400.00	
		$27,650.00

EXPENSES

Annual Donation - WYCO Fire Department	$ 1,500.00	
Tick's Parking Lot lights	$385.00	
Website	$225.00	
Meeting Expenses	$200.00	
Professional Fees	$400.00	
Printings and Mailings	$265.00	
Elections-Albany County Treasurer Road Maintenance	$350.00	
Summer expenses beginning July 1st	$5,200.00	
Spring expenses before June 30th	$2,000.00	
Ticks's Snow Removal Commitment	$3,000.00	
Supplies	$150.00	
District Improvements and Repairs	$2,000.00	
		$15,675.00
Estimated checking account balance June 30, 2026,		$11,975.00

*Assessments for 2025 tax year ($120.00 x 94 property owners)	$11,280.00
*Assessments for 2 Fishworm property owners ($60.00 each)	$120.00
July 1, 2025, to June 30, 2026,	$11,400.00