

TRW Stock System Creation

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Level 1

1. Riding trends

- I can see myself as a momentum trader. When I want specific results I will follow my plan whole heartedly, unless there is a valid reason for me to change it. Only big news or market shifts would cause me to change plans. In terms of opinions I'm open to what others are saying about price, but I would choose to stick to what I genuinely feel is the right move. I'm not easily swayed unless there is solid proof. I can definitely look at the bigger picture. Lastly, I'd choose to be a passive trader as I have school during the trading hours.

2. Time availability

- Swing trader and Long term for sure, I typically check markets when I wake up, before school, and during my ride there (6:40-8:10 am). Occasionally during breaks (9:45-9:55 am and 12:25-1:00pm) I check as well. Once I get home from school (3pm) I check the AMAs while eating. Once an hour or so has passed I workout from 4:30-late 5PM. Afterwards with any freetime, I study more about stocks, read, listen to podcasts, or finish homework. I want to get into backtesting and was wondering if I should do this earlier in the day after school as opposed to later in the evening, where I'm more tired. **PST TIME as I'm from Canada,B.C.**

3. Risk Profile

- I'm 16 and I can handle risks fine. The Tate mindset says to not worry about losses and just get it right back (not revenge trading though). I trust my future self and if I were to lose I wouldn't be too bummed out and just focus on the next trade. I'd say I wouldn't want to risk more than 10-20% per trade. I recently lost 77 CAD on a (0.50USD) call because I didn't have take profits at (0.90) despite seeing this during break at around late 9 AM and decided to hold on. The call started to lose value and I wasn't able to check the markets. Eventually after 2 days the call expired worthless when I could've locked in even a tiny profit. But this was my first ever options trade and I feel like this was something I needed to learn and at least it was with an insignificant amount that I can easily make back.
- I'm only starting with 1000 CAD and would prefer to grow slowly until 3-5k before I make more riskier plays. 180 CAD was in my options account which is now around 100 CAD since I lost on my first trade, and I have 812 CAD in my TFSA. I do have about 4k locked into a GIC but I can't touch that until Q4 of 2024. I don't have any cash flow currently (trying to see other campuses).
- I am looking to sell off some stocks that aren't performing too well like T(telus) and SU(suncor energy inc) and just take that money and dump it towards my options account, only a few shares though nothing too big (around 60\$)

- The rest of the stocks in my TFSA are ETFs and dividend stocks that I want to keep and let them compound.

4. Asset Class

- I have some ETFs and dividend stocks in my TFSA and I'd like to continue that, so trading Underlying seems like a good option.
- Swing Options is something I want to get into as it would allow me to see gains quicker than long-term underlying. I believe that Swings coupled with Underlying would be an effective approach to reaching the goal of 3-5k.
- I would only trade USD and CAD stocks