

Collector Vehicle Appraisal

VEHICLE APPRAISAL

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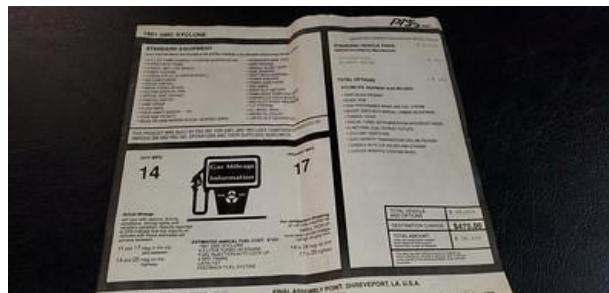
On October 11 2021 I personally visually inspected and evaluated the vehicle described below for the purpose of providing an estimation of the vehicle's cash/fair market value today. I inspected the vehicle's exterior, interior, chassis, and engine compartment. A mechanical evaluation was conducted where possible. The evaluation is based upon authenticity, preservation/ restoration, maintenance and/or replacement costs.

Vehicle Make & Year: 1991 GMC Syclone Pickup (client is the original owner)
VIN: 1GDCT14Z1M8800926 Body Style: Pickup
Color: Black Interior (color/material): Black



Special Features

(Mileage: 13,885) This is a one owner vehicle in all original condition. All wheel drive. The owner has the original window sticker. The vehicle does have an aftermarket bug deflector on the hood, aftermarket smoked tail lamp covers, and a K&N Air Filter assembly (the owner does have the original).



Engine/Engine Compartment: (Overall Condition Grade 1) 4.3 Liter L PFI Turbocharged V-6 with intercooler. Power steering. Heavy duty battery. Engine oil cooler.

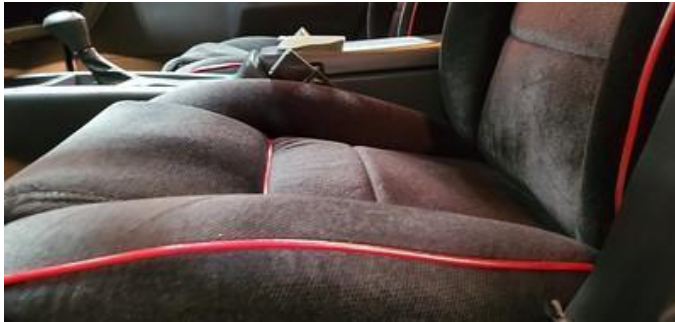


Chassis and drivetrain: (Overall Condition Grade 1) All wheel drive. 4 speed automatic transmission. Turbine styled aluminum wheels. The vehicle has the original tires on it. Original gas filled shocks. High performance brake and fuel system. 4 wheel anti-lock brakes. Functional dual exhaust outlets. High capacity transmission cooling package. 32 MM front stabilizer shaft. Limited slip differential.



Interior: (Overall Condition Grade 1) Black (Factory "custom interior trim package). AM FM Cassette with Graphic Equalizer. Bucket seats with manual lumbar adjustment. Special turbo instrumentation with boost gauge. Console with cup holder and storage. Leather wrapped steering wheel. Air conditioning. Cruise

control. Console shifter. Lamp group. Factory floor mats. It has the factory visor vanity mirror. Door map pockets. Inside rear view mirror with dual reading lamps. Dual mirrors. Deep tinted windows. Power windows. Power door locks. Controlled cycle wipers. Tilt steering wheel.



Exterior: (Overall Condition Grade 1) Black with black trim. Tonneau cover. Syclone identifiers or graphics package. Aero package. Fog lamps.



Summary/Comments

The overall condition of the vehicle is considered a #1 or Excellent. The truck has the "Special performance package" standard on all Syclone trucks. This is an excellent example of a one owner, all original truck that has been garage kept and properly maintained since new. The range of actual recorded sale prices at the

time of this appraisal started at a low sale price of \$15,000 up to a high sale price of \$75,000.00 USD. The one that sold for \$75,000 only had 1,400 original miles on it and it had 2 recorded owners.

(Condition code: #1 Excellent, #2 Fine, #3 Very Good, #4 Good/Fair, #5 Poor/Restorable, #6 Parts Car)

After careful evaluation of this vehicle, based on my expertise and experience (and after consulting Old Cars Price Guide, NADA, Collector Car Auction Results, The Production Figure Book for U.S. Cars, the Internet, reviewing the *International Vehicle Appraisers Network* database, reviewing comparables, etc. and after consulting with other Professional Appraisers, museums, and automotive experts, etc., when necessary, I appraise (estimate) this vehicle as having a cash value of \$60,000.00 USD.

I state that I have received no compensation for this appraisal, from any source, other than my fee of \$200.00. Therefore I have no actual or potential conflict of interest in providing this appraisal.

Signed _____ Harry Kraemer

CREDENTIALS

Harry grew up around classic cars, hot rods, motorcycles, planes, and boats. Harry has been riding motorcycles for 50 years and boating/sailing a little longer. As a teenager, Harry attended several sailing schools and learned the art of sailing. Harry's first plane ride was in the late 1960s and he earned his pilot's license in 1984. Currently Harry has a collection of over 60 vintage motorcycles, bicycles, and rare engines.

Harry's automotive career began in the late 1970s working for a Chevrolet dealer in the parts department. Throughout the 1970s and 1980s Harry worked for numerous new car dealerships advancing to an Assistant Parts Manager. In 1989 Harry was presented with the Nissan Parts & Service Managers' Organization Recognition of Outstanding Dealership Parts Performance Award. Throughout the 1990s he worked for a large automobile dealer (with over 40 franchises) where he gained experience buying/selling cars at auctions, appraising used cars, and working as a service advisor. Harry has over 25 years experience appraising vehicles and aircraft, completing thousands of appraisals on cars, motorcycles, and aircraft. Harry has also published numerous articles on vehicle appraisals in multiple publications.

Harry Kraemer is also an experienced pilot, aviation educator, FAA Designated Pilot Examiner, and writer with more than 10,000 hours of flight time in over 120 different types of aircraft, flying everything from blimps, gliders, ultralights, and jets. He has traveled coast to coast giving over 100 lectures on aviation safety related topics. Harry has held numerous senior management positions in aviation including: Assistant Vice President of a Flight Department, Chief Pilot for a charter operation, Chief Pilot of a Flight School, and Aircraft Sales Manager. Harry is an Airline Transport Pilot and a Gold Seal Flight Instructor. Harry has the distinction of being the only instructor (out of approximately 100,000) to have ever held three Master titles from the National Association of Flight Instructors: Master CFI, Master Ground Instructor, and Master Aerobatic Instructor. Harry has published over 90 papers in over a dozen different aviation publications. Harry has also served as a contributing editor for several aviation publications and has worked as a research consultant for several book publishers. Harry served as an Aviation Safety Counselor for the Baltimore area for over 25 years and currently serves as an EAA Flight Advisor for the Experimental Aircraft Association.