THE TITLE USES TIMES NEW ROMAN WITH SIZE 12 PT, BOLD, CENTER, AND CAPITALIZED FOR EACH WORD

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ABSTRACT

Abstracts are written in English and Indonesian using Times New Roman with 9 pt and the spacing between words is 1,0 space. The abstract is about 150-170 words and must include research objectives, research methods, research results, and results implications.
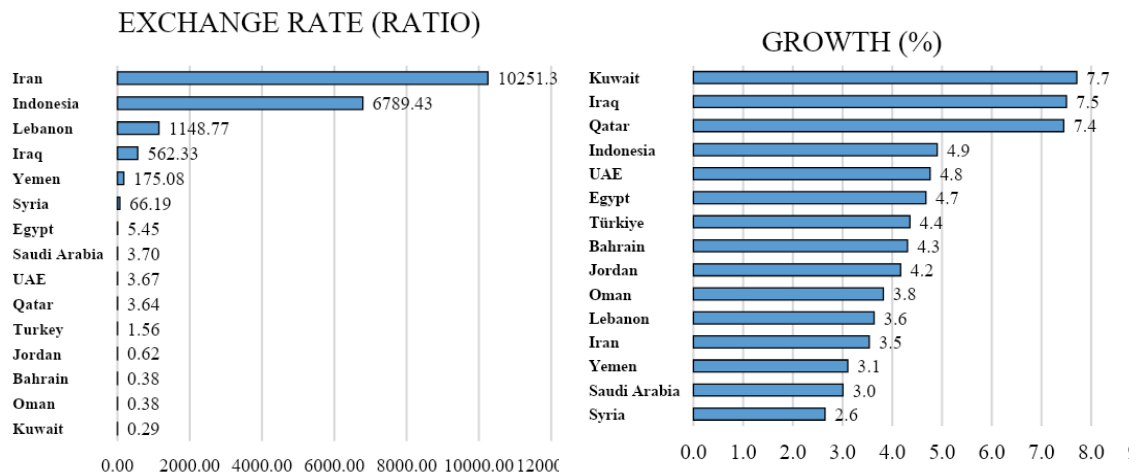
JEL: E24, E220, I25, I140. Maximum 3 JEL codes. You can see the JEL code on this site
https://www.aeaweb.org/journal/jel_class_system.html

Keywords: *keywords represent a maximum of 6 words for most relevant subjects. Keywords are words or phrases that frequently appear in the article and commonly reflect the discussion topic, times new roman, 9 pt, italic, alignment: justify.*

1.   INTRODUCTION

Write the introduction concisely and clearly, avoiding inefficient repetition of sentences. The introduction must be able to explain the issues, problem symptoms, problem formulation, objectives, novelty, and research contributions in a good and systematic manner.

Relevant theories and literature are presented with good scientific arguments to show the attractiveness of the articles written. The introduction uses 1.15 spacing (Times New Roman, size 11 pt) and 6 pt spacing between paragraphs.

Source: SESRIC (2022)

Figure 1. Macroeconomic Indicators of Indonesia and Middle East in 2021

2.   THEORETICAL FRAMEWORK AND EMPIRICAL STUDIES

This section contains empirical studies that are relevant to the issues raised. The author presents this section in concise and concise language to be able to direct the results of the synthesis of previous theories/research and other important concepts into the research model and hypotheses developed. To write this subchapter properly, the citation procedure is based on the APA Style 6th edition using the Mendeley program. This section also contains the framework of the research concept and its explanation. The research framework in the form of images must be grouped so that it does not shift during editing, cannot be in the form of photographs, and does not use borderlines.
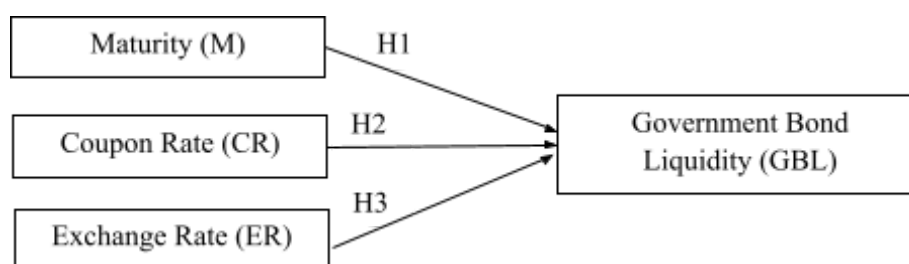

Figure 2. Conceptual Framework Model

3.   RESEARCH METHODS

This section describes the research methods, in the form of types of research, population, samples, sampling techniques, research instruments (if any), pilot tests (if any), respondents/participants (if any), analysis tools, and hypothesis testing techniques (for quantitative research). Submission of this section can be done narratively or in combination with tables and figures (if deemed necessary).

The following is an example of writing a formula. Each formula is written including the number to the right and using an Equation (Cambria Math, italic, size 11 pt) and numbering it.

$$LN_{TURNB10_{it}} = \beta_0 + \beta_1 LN_{TERM_t} + \beta_2 LN_{COUPON_t} + \beta_3 LN_{EXCH_t} + \varepsilon_t \dots\dots\dots\dots (1)$$

Note:

$LN\_TURNB10_t$ = natural logarithm of the turnover ratio of benchmark bonds with tenor 10 years in period t,

LN_TERM_t = natural logarithm of remaining time until maturity in period t,

LN_COUPON_t = natural logarithm of coupon rate at an absolute value in period t,

LN_EXCH_t = natural logarithm of the exchange rate in period t,

β_0 = intercept,

ε_t = error.

4.   DATA ANALYSIS AND DISCUSSIONS

This section elaborates the results of the research completely and is usually followed by a discussion of the newly-obtained results toward the underpinning theories. The discussion can either confirm or reject prevailing theories or generate new theoretical foundations and understanding of the world phenomena from different theoretical standpoints. Submission in this section can be in the form of a narrative. Statistical output tables have been re-created so that they are more informative (it is not recommended to copy and paste directly from the results by statistical software).

Table 1. The title of the table uses Times New Roman 10 pt, bold, center and the spacing between words is 1,0 space

Variables	Estimated Coefficients	Std Error	t-statistic	Prob
LnES	-0,2271	0,0851	-2,67	0,008*
LnHS	0,6412	0.0919	6,97	0,000**
LnIS	-0,3324	0,0818	-4,06	0,000**
R-squared	11,80			
F-test	61,34			0,000
Observation	1.377			
* Significant at 5% level				
** significant at 1% level				

Source:

5.   CONCLUSIONS, RECOMMENDATIONS, AND LIMITATIONS

This section specifically concludes the research results followed by recommendations to related parties according to the benefits to be achieved in the research. In the final part, the author can convey various limitations in the research, followed by directions for improving future research for future researchers.

ACKNOWLEDGMENT

This section is optional. The author can express his gratitude to those who are considered to have contributed (including funders) to complete this article. If not, this section can be left blank.

REFERENCES

Reference writing format can refer to APA Style (6th Edition) using Mendeley References Management (https://www.mendeley.com/homepage8/?switchedFrom=).

The references used must sourced from indexed English articles less than 10 years