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Integrated Dual Degree B.Com-M. Com (Semester – 2nd)

CORPORATE LAW

Subject Code: BMCMS1203

Paper ID: 21410109

Time: 03 Hours

Maximum Marks: 60

Instruction for candidates:

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A

(2 marks each)

Q1. Attempt the following:

- a. What is a One Person Company?
- b. Who is an ‘Independent Director’?
- c. State the function of NCLT.
- d. Discuss Pre – Incorporation Contracts.
- e. What are ESOPs?
- f. Salient features of Information Technology Act 2000.
- g. Write a brief note on ‘Minutes of the meeting’.
- h. ‘Can the Auditors be removed from the Company?’
- i. What is the main objective of FEMA?
- j. Highlight the rights of depositories under The Depositories Act 1996.

Section – B

(5 marks each)

- Q2. Distinguish between ‘Private Company’ and ‘Public Company’.
- Q3. Briefly explain the powers and the duties of Directors under Companies Act, 2013.
- Q4. “Promoters stand in a fiduciary relationship with the company they promote”. Comment.
- Q5. Differentiate between Shares Certificate and Share Warrant.
- Q6. "Auditor's report should contain adequate disclosures of the facts but it should not be too detailed". Discuss the statement highlighting the contents of the Audit report.

Section – C

(10 marks each)

- Q7. “A Company is a separate entity distinct from the members.” What are its exceptions?
- Q8. Differentiate between a ‘shareholder’ and a ‘member’ of the company. Is every shareholder a member of the company or vice versa?
- Q9. Define winding up. Discuss the different modes of winding up a company.