Roll No…….. **Total No. of Printed Pages: [01]**
Total No. of Questions: [09]

Integrated Dual Degree B.Com-M. Com (Semester – 2nd)
CORPORATE LAW
Subject Code: BMCMS1203
Paper ID: 21410109

Time: 03 Hours **Maximum Marks: 60**

Instruction for candidates:

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A **(2 marks each)**

Q1. Attempt the following:

a. What is a One Person Company?
b. Who is an 'Independent Director'?
c. State the function of NCLT.
d. Discuss Pre – Incorporation Contracts.
e. What are ESOPs?
f. Salient features of Information Technology Act 2000.
g. Write a brief note on 'Minutes of the meeting'.
h. 'Can the Auditors be removed from the Company?'
i. What is the main objective of FEMA?
j. Highlight the rights of depositories under The Depositories Act 1996.

Section – B **(5 marks each)**

Q2. Distinguish between 'Private Company' and 'Public Company'.

Q3. Briefly explain the powers and the duties of Directors under Companies Act, 2013.

Q4. "Promoters stand in a fiduciary relationship with the company they promote". Comment.

Q5. Differentiate between Shares Certificate and Share Warrant.

Q6. "Auditor's report should contain adequate disclosures of the facts but it should not be too detailed". Discuss the statement highlighting the contents of the Audit report.

Section – C **(10 marks each)**

Q7. "A Company is a separate entity distinct from the members." What are its exceptions?

Q8. Differentiate between a 'shareholder' and a 'member' of the company. Is every shareholder a member of the company or vice versa?

Q9. Define winding up. Discuss the different modes of winding up a company.