Roll No…………………….. **Total No. of Printed Pages: [01]**

Total No. of Questions: [09]

B.Com (Hons.) (Semester – 5th)
COST ACCOUNTING - II
Subject Code: BCOM1519
Paper ID: [140324]

Time: 03 Hours **Maximum Marks: 60**

Instruction for candidates:

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A **(2 marks each)**

Q1. Attempt the following:

a. What is Cost Drivers?
b. What do you mean by Learning Curves?
c. How is cost reduction is different from cost control?
d. Write a note on Transfer pricing.
e. What is Opportunity Cost?
f. What is Life cycle Costing?
g. Write a note on Target Costing.
h. What is Efficiency Audit?
i. Write a note on TQM.
j. Write a note on Backflush Costing.

Section – B **(5 marks each)**

Q2. Explain the main applications of Strategic cost management.

Q3. Write a brief note on JIT.

Q4. What is Life Cycle Costing? Explain the benefits of using a total life cycle approach.

Q5. Explain the benefits of Kaizen Costing.

Q6. What are the consequences of using Cost Accounting Control?

Section – C **(10 marks each)**

Q7. "Activity based costing is ordinarily used as a supplement to, rather than as a replacement for, the company's costing system." In light of this statement discuss the nature, advantage and disadvantages of activity based costing.

Q8. Balance score card is a directional tool for translating strategy action at all level of the organization. Explain.

Q9. Explain the general features of Cost Accounting Records and its Rules.