Trinity Episcopal Church

Giving & Donations

Introduction

Trinity Episcopal Church is a qualified charitable organization exempt from federal income taxes under IRS Sec 501(c)(3). Contributions to the church are deductible for federal income tax purposes under the rules and regulations established under the current provisions of the Internal Revenue Code.

Types of Contributions

Generally speaking, a contribution to the church falls into two categories:

Undesignated, which supports the yearly budget of the church through our General Fund;

OR

Designated, which supports other approved funds or projects of the church (which may or may not be part of the yearly budget.)

Giving Policies

- The General Fund makes up the yearly operating budget of the church and is supported by undesignated giving. A designated gift for a special approved project under the General Fund will not increase the yearly budget but it will increase the available funds for that project.

- Any gift designated for a budget line-item expense (under any fund) will be posted to that line item and will not increase the annual budget, but it will increase the available funds for that line item.

- For Designated Gifts, the church will make every reasonable effort to honor designated gifts. However, according to IRS regulations, for a gift to be considered a tax-deductible gift, the church must maintain full control over how the gift is used.
    - The Vestry of Trinity Episcopal Church alone has the canonical authority to make decisions in the disbursement of funds from the General Fund and any designated gift.
    - The Vestry must pass all decisions related to Designated Gifts by a majority of members at an official meeting of the Vestry and the decision must be recorded in the meeting's minutes. An authorized member of the Vestry (usually the Vestry Clerk) will sign all contracts or agreements made by passage of the Vestry.