



Halton
District
School
Board

Course Outline

BAT4M - Financial Accounting Principles

Grade 12

OVERVIEW

All courses within HDSB are taught in learning environments that promote inclusive education, and identify and eliminate discriminatory biases, systemic barriers, and power dynamics that limit the ability of students to participate, learn, grow, and succeed. All students see themselves reflected in the curriculum, their physical surroundings, and the broader environment, so that they are engaged in and empowered by their learning experiences.

Course Description

This course introduces students to advanced accounting principles that will prepare them for postsecondary studies in business. Students will learn about financial statements for various forms of business ownership and how those statements are interpreted in making business decisions. This course expands students' knowledge of sources of financing, further develops accounting methods for assets, and introduces accounting for partnerships and corporations.

Prerequisite: Financial Accounting Fundamentals, Grade 11, University/College Preparation

Curriculum Expectations

The overall curriculum expectations for this course are organized in strands as follows. To see specific curriculum expectations and more visit

<http://www.edu.gov.on.ca/eng/curriculum/secondary/business.html>

The Accounting Cycle

- Demonstrate an understanding of accounting principles and practices
- Demonstrate an understanding of the accounting cycle in a computerized environment for a service business and a merchandising business
- Demonstrate an understanding of ethics and issues in accounting

Accounting Practices for Assets

- Demonstrate an understanding of accounting procedures for short-term assets
- Analyse accounting procedures for inventories
- Demonstrate an understanding of methods of accounting for capital assets

Partnerships and Corporations

- Demonstrate an understanding of accounting in partnerships
- Demonstrate an understanding of accounting in corporations

Financial Analysis and Decision Making

- Compare methods of financing
- Explain and interpret a corporation's annual report
- Use financial analysis techniques to analyse accounting data for decision-making purposes

LEARNING SKILLS AND WORK HABITS

- | | | |
|---|--|--|
| <input type="checkbox"/> Responsibility | <input type="checkbox"/> Organization | <input type="checkbox"/> Self-Regulation |
| <input type="checkbox"/> Independent Work | <input type="checkbox"/> Collaboration | <input type="checkbox"/> Initiative |

Learning skills and work habits are an important part of your growth. Learning Skills and Work Habits will be taught, assessed, evaluated, and shared on your report card. This gives you and your parents/guardians valuable information about your learning.

HOW YOUR GRADES WILL BE DETERMINED:

Your final grade will be calculated by combining your Term (70%) grade and your Final Evaluations (30%):

	DESCRIPTION	CATEGORIES OF KNOWLEDGE AND SKILLS
Term Work	<p>Your work throughout the semester accounts for 70% of your final grade:</p> <ul style="list-style-type: none">• Your teacher will collect and track evidence of your learning through observations of your work; conversations with you; and by evaluating the work you produce.• Your teacher will provide feedback to help you with further study and improvement.• Your 70% work will be returned for your review and reflection.• Your learning is assessed and evaluated based on the curriculum expectation in a balanced manner with respect to the four categories of knowledge and skills. The relative importance of each of the categories reflects the emphasis accorded to them in the course curriculum expectations (Growing Success, 17).	<p>Knowledge & Understanding: Subject-specific content acquired in each grade/course (knowledge), and the comprehension of its meaning and significance (understanding)</p> <p>Thinking: The use of critical and creative thinking skills and/or processes</p> <p>Communication: The conveying of meaning through various forms</p> <p>Application: The use of knowledge and skills to make connections within and between various contexts</p>

HOW YOUR GRADES WILL BE DETERMINED, CONTINUED:

	DESCRIPTION	GRADING BREAKDOWN
Final Evaluations	<p>Your Final Evaluations account for 30% of your final grade³:</p> <ul style="list-style-type: none">• Final Evaluations will challenge you to demonstrate your knowledge and skills related to the overall expectations for the course.	<p>10% In-Class Final Evaluation: This portion of your Final Evaluation will take place in class at or near the end of your course during protected time. It will not require significant preparation outside of class time.³</p> <p>20% Evaluation Block Final Evaluation: This portion will take place during the Evaluation Block of time after classes end and will be a maximum duration of 2.0 hours.</p>

For more information please review:

- 1) [Assessment & Evaluation Practices \(Gr. 7-12\) Administrative Procedure](#)
- 2) [Generative AI - Staff and Student Use Guidelines](#)