

Treasurer's Report for 2022

Overview:

This year, we took the major step of utilizing a professional cloud-based accounting program, Xero (xero.com). This allows for easy categorization of expenses and industry standard reporting, creating a professional financial environment. This also allows access for multiple authorized users, who can each review financial transactions. Current authorized users are Brad Larson, Connie Borden, and Chris Ikeda-Nash.

Included with this report are the Balance Sheet and Income (Profit and Loss) statements. (see separate documents)

As noted on the Balance Sheet, SOA had at the end of 2022 \$24,899.83 in the Bank of America account, and \$9,448.34 in PayPal, for total assets of \$34,348.17.

As noted on the Income and Loss statement, SOA had income of \$6,237 in 2022 and expenses of \$5,975.81 for a net operating income of \$261.19 for the year.

Notable income included:

- Membership fees: \$3,060
- Zawielski restricted donation income: \$1,000
- General donations: \$890
- Book sales: \$347

Notable expenses include:

- Social media subcontractor: \$1,507.98
- Shakunetsu book copywrite payment to Pierre Q. for his book: \$1,000
- Zawielski funds (Boh workshop to bring international instructor to the US, podcast support): \$1,000
- Liability Insurance (benefit to instructors for students and facility rental requirements): \$580.92
- Amazon fulfillment (physical book sales): \$274.86