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NIBULON's background Information

*For further information or to schedule an interview with NIBULON representatives,
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NIBULON is one of the leading companies in agricultural production and grain exports in Ukraine, and **the country's only agricultural holding with 100% Ukrainian capital**. For **34 years**, the company has been operating steadily in the agricultural export market. It has traditionally **ranked among Ukraine's top five grain exporters**.

In the 2024/25 marketing year, NIBULON exported **2.393 million tonnes of grain and oilseeds to 18 countries**, accounting for a **5.1%** share of the market.

Since its founding in 1991, NIBULON has invested more than **USD 2.3 billion** in the development of agricultural export and logistics infrastructure, including grain elevators, a river fleet, and transshipment terminals. **More than USD 70 million** of these investments were made during the full-scale war.

Today, NIBULON cultivates more than **73,000 hectares of agricultural land**, of which **22,900 hectares** are temporarily occupied or mined. The company operates in strategically important regions of Ukraine and provides access to international markets for **more than 3,500 small and medium-sized agricultural producers**.

Each year, NIBULON generates between **USD 600 and 800 million in foreign currency revenue**, pays over **UAH 700 million in taxes**, and provides **employment for around 3,000 people**.

Infrastructure

The company has built a fully developed agro-ecosystem with a high level of digitalization and vertical integration. It includes:

- **transshipment terminals** in Mykolaiv and Izmail;
- **21 grain elevator complexes** across the country;
- its own **truck and railway fleet**;
- more than **80 vessels** (tugboats, barges, and specialized ships) built at the **company's own shipyard in Mykolaiv**.

NIBULON was the company that **revived navigation on the Dnipro and Southern Buh rivers**, making river logistics a competitive alternative to road transport. Even under wartime conditions, the company's fleet continues to transport cargo along the Dnipro, the Southern Buh, and since 2022, the Danube River as well.

War and Resilience

Despite losing up to **68% of its assets** as a result of the war, the company maintained operational stability and provided the country with **an alternative export route via the Danube**.

In 2022, a new river terminal, **the Bessarabska branch** in Izmail, was constructed from scratch. In less than six months, it became fully operational and turned into a symbol of Ukraine's agricultural resilience. As of autumn 2025, **more than 4.5 million tonnes of grain** have been handled through the terminal.

Demining and Humanitarian Role

NIBULON is **the first agricultural holding in Ukraine** to obtain **official status as a demining operator**. The company has already returned **approximately 6,000 hectares of arable land** to cultivation and has launched demining operations in waterways critical to the restoration of navigation and exports.

Since 2008, NIBULON has been a partner of the United Nations World Food Programme (WFP) and is the only Ukrainian company fulfilling this role. NIBULON has made a direct contribution to grain and wheat exports to help combat hunger in countries including Bangladesh, Ethiopia, Kenya, Mauritania, Pakistan, and Yemen.

NIBULON's operations until the war

The five years preceding February 24th, 2022, were the most successful in the company's history. NIBULON had 75,000 hectares under cultivation when the war broke out. In 2021, the company exported 5.6 million tons of agricultural commodities to 34 countries, made record profits, and significantly reduced its debt. NIBULON exported 62,3% of its product to Asia, 20,7% to African countries, 15,9% to European countries, and 1,0% to North America.

NIBULON's CEO, Andriy Vadatursky

Andriy Vadatursky became CEO of NIBULON in July 2022 after the tragic loss of the company's founder, Oleksiy Vadatursky, and Raisa Vadaturska, who were killed in a Russian missile attack on Mykolaiv.

He has more **than 15 years of management experience within the company**, having held the position of Deputy General Director on Trade, and since 2019 as Chairman of NIBULON's Supervisory Board. From 2014 to 2019, he was a Member of Ukraine's National Parliament, where he actively advocated for the development of inland waterway transport as a key element of Ukraine's economic and environmental sustainability.

He holds an MS in Electrical Engineering from the Ukrainian State Maritime Technical University and an MS in Industrial Economics from the London School of Economics. In 2009, he was awarded the title **"Honoured Worker of Agriculture"** by the President of Ukraine for his significant contribution to the development of Ukraine's agro-industrial complex.