UNIVERSISTY FOR DEVELOPMENT STUDIES

SCHOOL OF ECONOMICS

PROGRAMME: BSc ECONOMICS

ECN 202: ECONOMY OF GHANA II

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Course Description

This course introduces and exposes students to basic concepts and theories of the economy of Ghana. The course is also designed to enrich students' knowledge on growth performance of the aggregate economy of Ghana.

Learning Outcomes

By the end of this course, it is expected that students would be able to give an overview of the external sector of Ghana, give an account of direct investment and private sector in Ghana, explain the social intervention policies in Ghana, economic partnership and foreign direct investment and discuss the national income.

COURSE OUTLINE

1. **EXTERNAL SECTOR DEVELOPMENT IN GHANA**
   - Introduction to External sector
   - The Balance of Payment Account
   - International Trade and Payments in Ghana
   - Foreign Exchange Rate Policy and Reforms in Ghana
   - Public Debt management in Ghana

2. **DIRECT INVETMENT AND THE PRIVATE SECTOR IN GHANA**
   - Pre-reforms investment Policies
   - Public and private Investments prior to ERP
   - Investment policies under Economic Reforms and Beyond
   - Response of investment to Economic Reforms
   - Nature, Forms and Challenges of the Private sector in Ghana
   - Public-Private Sector Interface and Suggestions on the way forward

3. **SOCIAL INTERVENTIONS IN GHANA**
   - Ghana Youth employment and Entrepreneurial Development Agency
   - The livelihood Empowerment Against Poverty Program (LEAP)

- The Savanna Accelerated Development Authority (SADA)

4. ECONOMIC PARTNERSHIP AND FOREIGN DIRECT INVESTMENTS IN GHANA

- Forms and Benefits of Ghana's Economic Partnership
- Ghana and Economic Community of West Africa States
- Ghana and the West Africa Monetary Zone (WAMZ)
- Ghana's Bilateral Links and Partnerships
- Ghana's Multilateral Links and Partnership
- Foreign Direct Investments in Ghana

5. NATIONAL INCOME ACCOUNTING

- Income, expenditure and Product approaches to estimating national income
- National income as a measure of welfare
- Problems and methods of comparing income between countries and in one country overtime.

Mode of Delivery:

The mode of delivery would be a hybrid (i.e., both physical and virtual) and take the form of lectures and class presentations.

Reading Material:

Main Reading Material:

1. Mozammel, H. and Michael, T. (2018). The Economy of Ghana: 50 Years of Economic Development, 1st edition. Palgrave Macmillan.

Supplementary reading materials:

2. Michael,G., Jan, T. and Konstantin, M. W. (2019). Understanding Economic growth in Ghana in Comparative Perspective. Policy research working paper. Word Bank group.
3. Aryeetey, E. and Kanbur, R. (2008) The Economy of Ghana: Analytical Perspectives on Stability, Growth and Poverty. James Currey & Woeli Publishing Services, Accra.
4. Killick, T. (2010). Development Economics in Action: A study of Economic policies in Ghana, 2nd edition. London and New York. Routledge.
5. ISSER (Recent issues). The state of the Ghanaian economy. Legon, ISSER.
6. Agyeman-Duah, I. (2008). An Economic history of Ghana: Reflections on a Half-Century of challenges and Progress. Banbury, UK: Ayebia Clarke publishing.