MAKERDAO RESOLUTION - TEMPLATE

Date: **[date]**
No: **[X]**
Purpose: **EMERGENCY SHUTDOWN**

Reference is made to the James Asset Trust declaration of trust (the "**Declaration of Trust**") dated 9/8/2022 pursuant to which James Asset PTC Limited (the "**Trustee**") created a trust for the benefit of holders of MKR and DAI tokens (the "**Trust**"). Capitalised terms used herein and not otherwise defined shall have the meaning given to them in the Declaration of Trust.

This resolution sets out the instructions and ratifications of the Instructing Beneficiaries duly passed as an executed executive vote on the "Maker Governance Voting Portal" in accordance with the governance protocols of the MakerDAO on the date specified above.

This provides instructions and ratifications for the Trustee on behalf of the Beneficiaries.

The Beneficiaries hereby request and ratify the Trustee (in its capacity as trustee of the Trust) following actions upon receiving appropriate Validations as required under the Declaration of Trust.

This MakerDAO Resolution is a final request to the Trustee director and Trustee administrator from the Trust beneficiaries to extinguish the James Asset Trust, the James Share Trust and close down James Asset (PTC) Limited. No further instructions will arrive from the Beneficiaries.

The Trustee is allowed good faith variations on the following instruction set should certain facilities or services not be available or possible.

The overarching and principal purpose of this instruction set is to immediately liquidate all security holdings, convert this into [A CryptoCurrency][**Note: The MKR token holders to determine the crypto currency at the time of the resolution.**] and deposit to {eth address designated by CES] and thereafter take all such actions, pay all such outstanding expenses, and approve all such agreements to close down the James Asset Trust, James Share Trust and James Asset (PTC) Limited in an orderly fashion.

Take the following set of actions:

1. The Trustee director and the Trustee administrator instruct Bank Sygnum via email to sell the following security holdings in full and copy the Reporting Agent:

    a. IE00BGSF1X88 iShares $ Treasury 0-1 yr UCITS ETF
    b. IE00BYXPSP02 iShares $ Treasury Bond 1-3 yr UCITS ETF

2. Use the following email format:
   "Dear Sirs,

   We hereby instruct you to sell the entirety of our security holdings in IE00BGSF1X88 iShares $ Treasury 0-1 yr UCITS ETF and IE00BYXPSP02 iShares $ Treasury Bond 1-3 yr UCITS ETF.

   Please debit the amount to Bank Sygnum [Account Number 3].

   Please confirm via email upon completed security purchase and copy [email MSL]

   As per the Letter of Transaction Restrictions, please see the attached approved MakerDAO Resolution, confirming this security purchase.

   Sincerely,
   Trustee director

   Trustee administrator"

3. Upon receiving security sale completion notice, the Trustee director and Reporting Agent must provide screen print of Custody Assets from Bank Sygnum and transaction trail and balance of Bank Sygnum Account Out (Account Number 3) on [MIP65C].

4. The Trustee director and the Trustee administrator to terminate all Service Agreements related to the James Asset Trust, James Share Trust and James Asset PTC Limited. All fees and expenses due as a result thereof (including estimated fees and expenses in respect of services performed arising from this resolution) are to be paid from any balance held on Bank Sygnum Account Expense (Account Number 1) and Bank Sygnum Account Out (Account Number 3). Upon completion, the Trustee director to provide a copy of the notices of termination and acceptances to the Reporting Agent. In case any fees and expenses are paid, invoice and transaction proof are to be provided to the Reporting Agent.

5. The Trustee must engage SHRM Trustee Limited to complete the close-down of James Asset Trust, James Share Trust and James Asset PTC Limited. Fees and

expenses due as a result thereof (including estimated fees and expenses in respect of services performed arising from this resolution) are to be deducted from any balance held on Bank Sygnum Account Expense (Account Number 1) and Bank Sygnum Account Out (Account Number 3). Agreement and transaction notice must be provided to the Reporting Agent. In case any fees and expenses are paid, invoice and transaction proof are to be provided to the Reporting Agent.

6. Steps 7 to 9 are only relevant if the cryptocurrency chosen is USDC. In case it is not, then the Trustee director and administrator must use the eth and crypto currency facility on Bank Sygnum and exchange and transfer any USD balance remaining on any Bank Sygnum account in the chosen cryptocurrency to [Eth Address]. In this case the Trustee director can move to point 10. in this list of instructions.

7. The Trustee director and the Trustee administrator must transfer the full remaining balance from Bank Sygnum Account Out (Account Number 3), Bank Sygnum In (Account Number 2) and Bank Sygnum Expense (Account Number 1) minus transfer fees to Coinbase USD Account Out (Account Number B). Screenprints of the transaction must be shared by the Trustee director and Reporting Agent on [MIP65C].

8. Upon receipt the Trustee director and Reporting Agent must confirm the deposit of USD on Coinbase Account Out (Account Number B) and, subject to deductions, if any, for any fees and expenses due to Coinbase, the automatic exchange to USDC and deposit to USDC Wallet Out (Eth Wallet B) via screenprints on [MIP65C]

9. The Trustee director and the Trustee administrator must immediately transfer the USDC amount in Coinbase USDC Wallet Out (Eth Wallet B) to [ETH ADDRESS] and the Trustee director and Reporting Agent must provide transaction screenprint evidence on [MIP65C].

10. The Trustee director and the Trustee administrator must now terminate the agreements with Bank Sygnum and Coinbase and pay all fees and expenses due as a result thereof (including estimated fees and expenses in respect of services performed arising from this resolution). And provide evidence to the Reporting Agent.

11. The Trustee director and the Trustee administrator must now allow SHRM to proceed with closing down James Asset Trust, James Share Trust and James Asset PTC limited and provide documentation hereof to the Reporting Agent.

During implementation of Instructions, provide weekly documentation and confirmation of progress and completions to the Reporting Agent.

All delays, concerns, instruction ambiguity or failures to follow instructions must be immediately reported to the Reporting Agent and copied to the Maker Committee Members via email.