Class 12
Accountancy Practical
Practice Paper-1

M.M. 12 Marks

1. What will the amount of current liabilities if working capital is Rs 80,000 and current assets are Rs 100,000. (1)
2. State whether the proprietary ratio will increase, decrease or not change in the following case: issue of debentures against purchase of machinery. (1)
3. State whether following transactions belong to operating, investing or financing activity while preparing cash flow statement:
   a. Interest received by a finance company
   b. Dividend paid

   (2)
4. From the following information, calculate cash flow from financing activities:

Items	31/03/2021	31/03/2022
9% Debentures	300,000	350,000
Proposed dividend	60,000	50,000

(2)

5. Using net profit ratio, comment on the performance of the company during the years 2021 and 2022:

Particulars	31/03/2021	31/03/2022
Revenue from operations	10,00,000	13,00,000
Other income	50,000	1,00,000
Cost of materials consumed	4,50,000	7,50,000

(3)

6. From the given information, you are required to calculate cash flows from investing activities:

Particulars	31/03/2022	31/03/2021
Machinery	14,65,000	9,15,000

Additional Information: During the year, a part of machinery costing Rs 80,000 on which depreciation was Rs 40,000, was sold at a loss of Rs 10,000.

(3)