K-12 Economic Standards for Garbage Solutions

K
SS.K.E.1.1 Describe different kinds of jobs that people do and the tools or equipment used.
SS.K.E.1.3 Recognize that people work to earn money to buy things they need or want.

1
SS.1.E.1.2 Define opportunity costs as giving up one thing for another.
SS.1.E.1.6 Identify that people need to make choices because of scarce resources.

2
SS.2.E.1.1 Recognize that people make choices because of limited resources.

3
SS.3.E.1.1 Give examples of how scarcity results in trade.

4
SS.4.FL.2.2 Explain that people make choices about what goods and services they buy because they can't have everything they want. This requires individuals to prioritize their wants.
SS.4.FL.2.4 Discuss that whenever people buy something, they incur an opportunity cost. Opportunity cost is the value of the next best alternative that is given up when a person makes a choice.

5
SS.5.E.1.3 Trace the development of technology and the impact of major inventions on business productivity during the early development of the United States.

6
SS.6.E.1.3 Describe the following economic concepts as they relate to early civilization: scarcity, opportunity cost, supply and demand, barter, trade, productive resources (land, labor, capital, entrepreneurship).

7
SS.7.E.1.3 Review the concepts of supply and demand, choice, scarcity, and opportunity cost as they relate to the development of the mixed market economy in the United States.
SS.7.E.2.1 Explain how federal, state, and local taxes support the economy as a function of the United States government.

8

SS.8.E.2.2 Explain the economic impact of government policies.

9-12

SS.912.E.1.1 Identify the factors of production and why they are necessary for the production of goods and services.

SS.912.E.2.2 Use a decision-making model to analyze a public policy issue affecting the student's community that incorporates defining a problem, analyzing the potential consequences, and considering the alternatives.

SS.912.E.2.3 Research contributions of entrepreneurs, inventors, and other key individuals from various gender, social, and ethnic backgrounds in the development of the United States.

SS.912.E.2.11 Assess the economic impact of negative and positive externalities on the local, state, and national environment.

SS.912.E.3.4 Assess the economic impact of negative and positive externalities on the international environment.

SS.912.E.3.5 Compare the current United States economy with other developed and developing nations.