CITIZENSHIP BY INVESTMENT UNIT
1st Floor, Ministry of Finance Building, P.O. Box 597, Golden Rock, St Kitts, St Kitts and Nevis, West Indies

Memo

To: Authorised Agents, International Marketing Agents and Developers of the St Kitts and Nevis Citizenship by Investment Programme

From: Michael M. Martin – CEO, St. Kitts and Nevis Citizenship by Investment Unit

Date: 09 July 2024

Re: Saint Christopher and Nevis Citizenship by Substantial Investment Regulations, 2024

Dear Partners,

The St Kitts and Nevis Citizenship by Investment Unit (CIU) gazetted the *Saint Christopher and Nevis Citizenship by Substantial Investment Regulations, 2024* (CSI Regs 2024) on 8 July 2024.

The Citizenship by Substantial Investment Regulations 2024 come into force from 8 July 2024.

CBI Options Investment Thresholds

Effective for all CBI applications submitted from 8 July 2024, the revised CBI option investment thresholds are:

1. **Sustainable Island State Contribution (SISC)** (Regulation 21):

   - **US$250,000 –** Main applicant or a family of up to four persons being:
     - A main applicant with a spouse and up to two dependants; or
     - A main applicant with up to three dependants
   - **US$25,000** – each additional dependant under 18 years of age
   - **US$50,000 –** each additional dependant aged 18 years of age or over

2. The **Developer's Real Estate Investment** (Regulation 20) minimum investment in an Approved Development remains at **US$400,000** (resaleable after **7** years)**.**

3. The **Private Real Estate Investment** (Regulation 22) minimum investments in Approved Private Real Estate are:

- **US$400,000 –** for a condominium unit or share in a real estate development (resalable after **7** years).
- **US$800,000** – for a single-family private dwelling home (resalable after **7** years).

4. The **Public Benefit Option** (Regulation 23) minimum investment in a unit of an Approved Public Benefit Project remains at **US$250,000.**

Post-Approval CBI Application Fees

The following post-approval in principle fees are to be paid to the Unit on every CBI application made in accordance with the Developers Real Estate, Private Real Estate and Public Benefit Investment Options:

- **US$25,000** – main applicant*
- **US$15,000 –** spouse of the main applicant
- **US$10,000 –** each dependant under 18
- **US$15,000** – each dependant aged 18 years or older

*For the Public Benefit Option, the main applicant is exempted from payment of the US$25,000 post-approval in principle application fee.

All other Government Fees remain unchanged as follows:

Due Diligence Fees

- **US$10,000** – main applicant
- **US$7,500** – spouse and each dependant aged 16 year or over

Application Processing Fee

- **US$250** per applicant

Certificate of Registration Fee

- **US$50** per applicant

All applicants under the St Kitts and Nevis Citizenship by Investment Programme should be promptly notified of the updates outlined hereinabove.

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A copy of the new Regulations, SR&O No. 20 of 2024, is attached.

If you should have any questions regarding the above, please do not hesitate to contact the CIU.

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