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MARKING SCHEME

BUSINESS STUDIES

SECTION A

QNS 1

i	ii	iii	iv	v	vi	vii	viii	ix	x
B	B	D	D	B	C	C	C	A	C

QNS 2

i	ii	iii	iv	v	vi	vii	viii	ix	x
H	F	C	B	J	I	G	E	A	D

SECTION B

QNS 3

i	ii	iii	iv	v
T	F	T	F	T

QNS 4

i. BUSINESS is the an economic activity engaged in producing or buying and selling goods and services with the aim of earning profit through satisfying costumers needs.
ii. PRODUCER GOODS are goods which are used to produce other goods.
iii. CONSUMPTION the act of using goods and services to satisfy human needs and wants.
iv. EXCHANGE involves the process of buying and selling goods between two or more than two parts.
v. ENTREPRENEURSHIP is the process of taking risk to initiate,organise and control factors of production such as land, labour and capital to start and manage a business.

QNS 5

i. Entrepreneurship and innovation.
ii. Understanding customer need and preferences.
iii. Critical thinking and problem solving
iv. Global perspectives
v. Financial literacy

QNS 6

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i. To generate profit.
ii. Provide individual with goods and services that satisfy their needs and wants
iii. Create employment of resources.
iv. To make availability of goods and services.
v. To create innovative activity that improve delivery of goods and services

QNS 7
It will be Social entrepreneurship because the Business activity has the goal of solving a social problem of unemployment.