

## Higher Education Emergency Relief Fund Report

**Quarterly Deadline 10/10/20 – No changes**

### Emergency Financial Aid Grants to Students

**DATE:** 05/24/2020

The Iowa School of Beauty (OPE ID:03441300) has signed and returned to the Department on April 22, 2020 the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2. The total amount of the funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students (this includes the student portion only):

**\$53,497**

3. The total amount of the Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30 day report and every 45 days thereafter):

**\$53,497**

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act:

**33**

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act:

**27**

6. **Student Eligibility:** Only students who are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA) may receive emergency financial aid grants. A student that has filed a Free Application for Federal Student Aid (FAFSA) has demonstrated eligibility to participate in programs under Section 484 of the HEA..

#### **Determination of award:**

It is the intent of the ISB to allow each student to answer the question of a changing family financial situation due to coronavirus which will make that student eligible to receive funds.

Once surveys are returned, we will calculate how many students indicate need and divide that number by the total amount of funds that are to be distributed to students.

This emergency student funding is only available to students that are enrolled as of 4-15-2020 and respond by May 20, 2020.

Students on an Approved Leave of Absence are also allowed to participate in the survey and receive funds. We will not discriminate in the disbursement of funds.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

**Changing Financial situation survey:**

<https://drive.google.com/file/d/19lwegEbr4xdIFcS-bGFMba7XvUsqrRih/view?usp=sharing>