

LINYI ZHANG (Updated on October 2025)

School of Management and Economics, The Chinese University of Hong Kong, Shenzhen.

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RESEARCH FIELDS:

Topics: Innovation and Entrepreneurship, Social Networks, Corporate Strategy

Methods: Big Data, Computational Models, Causal Inference, and AI-powered Analytics

ACADEMIC APPOINTMENT:

Assistant Professor in Management, The Chinese University of Hong Kong, Shenzhen, 2018.07-present

EDUCATION:

2013.08-2018.06 **Northwestern University, Kellogg School of Management**
Ph.D. in *Managerial Economics and Strategy*, Advisor: Ben Jones

2010.09-2013.07 **Peking University, National School of Development**
M.A. in *Economics*, Advisor: Yang Yao

2006.09-2010.07 **Peking University, Yuanpei College**
B.A. in *Finance*

PUBLICATIONS: * Corresponding Author. † Authors with Equal Contribution

Lin Peng†, and **Linyi Zhang†***. 2024. Unleashing the Crowd: the Effect of Social Networks in Crowdfunding Markets. *Management Science*, Online: <https://pubsonline.informs.org/doi/10.1287/mnsc.2022.01364>

— *Best Paper Award*, 2021 International Conference on Smart Finance

— Presented at 2021 Asian Finance Association Meetings, Cambridge-INET Networks Webinar, 2021 China Meeting of the Econometric Society, 2021 Conference on Markets and Economies with Information Frictions, 2021 Southwestern Finance Association Meetings, 2022 Summer Institute of Finance Conference, 2022 International Conference on Finance & Technology, Baruch College, Texas Tech University

— Featured in the *Management Science* social media channel

Yunnan Guo, **Linyi Zhang**, and Yang Yao. 2013. Kinship Networks, Financing and Entrepreneurship

— Evidence from Rural China (in Chinese). *Journal of Financial Research*, 9, 136-149

NATIONAL GRANT:

Helping or Grabbing Hand? How Government VC Affects Real Innovation and Economic Activities. 2024-2026

— *National Natural Science Foundation of China, Young Scholar Fund (No. 72303198)* **Principal Investigator**

UNDER JOURNAL REVIEW: * Corresponding Author. † Authors with Equal Contribution

Han Jiang†, **Linyi Zhang†***, and Rongjian Yu. 2024. Sanctions and Third-Country Firms' Strategic Response.

[title removed] *Revise & Resubmit* at *Journal of International Business Studies*

— Presented at 2024 CUHK(Shenzhen) Research Fair, 2025 Remin University Business School Wensi International Youth Forum

Jun Xia, Yue Wang, Heli Wang, and **Linyi Zhang**. 2025. Misconduct and CSR. [title removed] *Under Review* at *Strategic Management Journal*

Lin Peng†, **Linyi Zhang†***, and Qiguang Wang. 2025. Innovation Spillovers. [title removed] *Under Review* at *Journal of Financial Economics*

— Presented at 2025 Financial Management Association Conference (scheduled), 2023 Financial Management Association Conference, 2025 Financial Market Workshop at Fordham, China International Conference in Finance,

Financial Management Association Conference, the Chinese University of Hong Kong, Hong Kong Polytech University, and National Taiwan University

SELECTED ONGOING PROJECTS: * Corresponding Author. † Authors with Equal Contribution

Linyi Zhang, Luke Rhee, Xiaoqiao Wang, and Tony Tong. 2025. Learning From Peers' Failures

— To be submitted to *Academy of Management Journal* soon

— Presented at 2024 AOM Annual Meeting Paper Session and STR Junior PDW, Greater Bay Area Management Research Conference, Shanghai Tech University Entrepreneurship and Management Workshop, 2025 CEIBS Strategy Science PDW

Han Jiang†, Dean Xu†, **Linyi Zhang†*** and Mengyu Su. 2025. Political Turbulence and Imprinting

— To be submitted to *Administrative Science Quarterly* soon

— Presented at 2025 AOM Annual Meeting

Linyi Zhang, Lu Fang, Yitong Wang, and Zhe Yuan. 2024. How Does Gender Affect Entrepreneurial Growth Strategy? Evidence from a Leading Chinese E-commerce Platform.

— Presented at 2024 Harbin Institute of Technology (Shenzhen) Workshop

TEACHING:

Instructor: The Chinese University of Hong Kong, Shenzhen (Teaching Evaluations: 5.82/6)

Principles of Management, Undergraduate, 2019-present (*designed and developed from complete scratch.*)

Innovation and Entrepreneurship, Undergraduate, 2019-2024 (*designed and developed from complete scratch.*)

Teaching Assistant: Kellogg School of Management, Northwestern University

MBA Core, Microeconomic Analysis, Business Strategy

MBA Elective, Strategy and Organization, Macroeconomics

PRESENTATIONS: (* Presented by Co-authors, † Discussions, including scheduled)

2025 CEIBS Strategy Science PDW, 85th Annual Meeting of the Academy of Management, AIEA-NBER Innovation Conference†, China International Conference in Finance, Financial Management Association Annual Conference, Financial Market Workshop at Fordham*, the Chinese University of Hong Kong*, Hong Kong Polytech University*, National Taiwan University*, Remin University Business School Wensi International Youth Forum*.

2024 84th Annual Meeting of the Academy of Management, Shanghai Jiaotong University Management Workshop, Greater Bay Area Management Research Conference, Shanghai Tech Entrepreneurship and Management Workshop, China International Conference in Finance, CUHK(Shenzhen) Research Fair, Harbin Institute of Technology (Shenzhen) Workshop.

2023- China International Conference in Finance†, Financial Management Association Conference, International

2019 Conference on Finance and Technology, Summer Institute of Finance, Conference on Markets and Economies with Information Frictions, Asian Finance Association Meeting, China Meeting of the Econometric Society, Southwestern Finance Association Conference, CUNY Baruch Seminar, AIEA-NBER Innovation and Entrepreneurship Conference†, Cambridge-INET Networks Webinar*, Texas Tech University*.

ACADEMIC VISITS:

2024 Visiting Scholar, Kellogg School of Management, Northwestern University

2023 Visiting Scholar, Booth School of Business, The University of Chicago

2019 Visiting Scholar, Business School, National University of Singapore

ACADEMIC SERVICE:

Reviewer for *Organization Science*, *Management Science*, *Finance Research Letters*, the *Journal of Banking and Finance*, and *Asia Pacific Journal of Management*

HONORS AND AWARDS:

Best Paper Award, 2021 International Conference on Smart Finance, 2021
University Research Seed Fund, The Chinese University of Hong Kong, Shenzhen, 2019-2022
Academic Fellowship, Kellogg School of Management, Northwestern University, 2013-2018
NBER Grant for Entrepreneurship Boot Camp, 2015
Academic Fellowship, National School of Development, Peking University, 2010-2013
Outstanding Student Award, Peking University, 2010
Distinguished Student Award, Zurich Life Insurance Company Limited Legend Region, 2009
Global Leadership Scholarship, Suisse International Group and HCIA, 2009
Second Prize, Scientific Research Competition, Peking University, 2008
President Research Fellowship, Peking University, 2008-2009
Academic Scholarship, Peking University, 2006-2010