

**Ledford Downs Road Maintenance Association  
Board of Directors Minutes  
9/7/2023**

**Attendees:** Julie Byrd, Linda Edgerton, Stephanie Williams, Cindy Rushing, Chris Zecca, Jeff Atwell, Rob Torres

**Absent:**

**Opening Prayer – Linda**

**Financial Update – Julie**

- \$53,179 collected
- \$8,000 lump sum pledges uncollected
- \$65,000 total collected by end of year

**Fundraising – Stephanie**

- Stephanie's bicycle ride brought in \$1100.00 that she donated to the road fund of which we were very appreciative.

**Sign repair**

- The road sign was blown down and is in need of repair. Craig Byrd is offering to repair the sign and make it a little shorter. Chris Zecca offered to help Craig with this task.

**Board Insurance**

- A bill from Nationwide was received for \$1239.00 and is due mid-month. This insurance is to cover the board members in case of a lawsuit by a homeowner and it keeps rising in cost every year. Cindy Rushing offered to shop around to see if we can get a better deal with another company.

**Nancy Johnston Feedback**

- Stephanie shared with the board some feedback from Nancy Johnston about another way to approach neighbors and giving to the road fund. Nancy suggested we ask those who have given why they gave. This is a more positive look from those who believe in the cause and are willing to help fund it. A targeted email will be sent to donors asking this question and allowing us to share their testimonial with the neighborhood.

## **Results of Survey**

- There were 51 responses and the large majority think we should continue paving with a few even offering to be on the board. There are still a few who say they have not contributed but still plan to. One neighbor wanted to be reminded each month to pay but after discussion it was determined that these administrative duties were more time consuming than necessary for a volunteer board. We also discussed the many options there are to send funds electronically and felt this was the best option to reduce time and maintain a trail. There were no other insights or revelations to be explored.

## **Fiscal Year Plan**

- Based on the survey and the rate of fund collection it was agreed that in March of 2024 we will assess where paving is needed and pave what we can with the funds we have on hand, possibly leaving some in the account to act as seed money for future paving.

## **Action Items:**

- Stephanie to send email to donors to get their testimonials about why they have contributed to the road fund.
- Craig Byrd and Chris Zecca to repair and replace the road sign.
- Cindy Rushing to shop for lower insurance premium for Board Insurance.

**Next Meeting:** TBD for sometime in November 2023 at 7:00 p.m.

Respectfully submitted,  
Linda Edgerton, Secretary