



Dear Councillor,

I read with interest and concern in yesterday's Evening Post on page 15, that Swansea Council's Pension Fund invests so much money in the fossil fuel industry. I understand the Pension Fund has already divested £500 million from fossil fuel investments.

I am surprised that so much money was invested in this industry, particularly after the 2015 and 2016 Paris Climate Accord requesting governments, both local and national, to reduce significantly in greenhouse gasses.

I read that the Pension Fund is going to divest from their fossil fuel investments by 50% in 4 years, but there is no mention when the remaining 50% will be divested. Can you enlighten me as to when this final 50% will be divested.

Do you have any idea how much money is still invested in fossil fuels, mining or tobacco?

I assume you realise you are indirectly supporting these investments by paying into your Pension Fund? Are you OK with that?

We all have to adjust to climate change as individuals, I would expect Swansea Council's Pension Fund to do the same.

I look forward to your reply.

Yours Sincerely