STATE FINANCE REPORT
ZOOM EXECUTIVE BOARD
April 22, 2023

In the past year the Finance Committee has met and audited the Treasurer's books for 2021-2022. A big thank you to Joan for making it so easy!

We prepared a draft of the 2023-2025 State budget. See attached. Membership has continued to decline. We currently have 152 active members. Our projection for income is based on chapters increasing our State membership by eight inductees. Our expenses are high in the first year of the biennium (July 1, 2023-June 30, 2024) due primarily for travel and stipends for in-person leadership training in April 2024. The budget shows a draw down from savings to cover expense costs; however, in reality we have the money in checking to cover all expenses and will not need to utilize savings.

The finance committee moves to accept the proposed budget for the biennium 07/1/2023 to 06/30/2025.

Respectfully submitted,

Cherilyn Ansley, Zeta, Chair
Joan Lower, State Treasurer, Eta
Mary Vaught, Nu
Laurie Keene, Zeta