

# **SCHOOL DISTRICT OF INDEPENDENCE**

**23786 INDEE BLVD.**

**INDEPENDENCE, WI 54747**

**Tuesday, October 25, 2022**

**Cafeteria – 6:00 PM**

## **BUDGET HEARING**

### **1. Call to Order**

The Budget Hearing Meeting of the Board of Education of the Independence School District was called to order at 6:05 pm by Joe Bragger, President.

Mr. Franzwa confirmed the agenda was legally and properly posted.

### **2. Presentation of the 2022-2023 School Budget**

**Paul presented the proposed 2022-23 Budget.**

**Revenues: \$7,58,879.47**

**Expenditures: \$7,299,828.97**

**Proposed Surplus of \$299,050.50**

**Paul went over the potential revenues and proposed expenditures and answered any questions that the Board members had.**

### **3. Adjourn the budget hearing**

**Motion by Jen Rombalski, second by Deb Bork to adjourn at 7:10pm.**

**Motion carried 4-0.**

## **ANNUAL DISTRICT MEETING 7:00 PM**

### **1. Call to Order by Board President Joe Bragger**

The Budget Hearing Meeting of the Board of Education of the Independence School District was called to order at 7:25 pm by Joe Bragger, President.

Mr. Franzwa confirmed the agenda was legally and properly posted.

### **2. Election of Chairperson for Meeting**

**Motion by Barry Schmitt to make Joe Bragger Chairperson for the Annual Meeting. No further motions. Motion Carried.**

### 3. Review Minutes from Last Annual Meeting

### 4. Treasurer's Report

#### TREASURER'S REPORT ANNUAL MEETING October 25, 2022

##### GENERAL FUND (FD 10)

Cash Balance June 30, 2022	\$ 817,032.28
Postponed Taxes Receivable	367,530.24
Due from Other Governments	240,314.98
Due from Other Funds	92,927.30

**TOTAL ASSETS** \$1,517,804.80

Accounts Payable	\$ 16,480.56
Accrued Payroll & Fringe Benefits	327,564.29

**TOTAL LIABILITIES** \$ 344,044.85

Restricted –Common School Funds	0.00
Unassigned Fund Balance	<u>\$ 1,205,012.32</u>
<b>GENERAL FUND EQUITY</b>	<b>\$ 1,205,012.32</b>

##### SPECIAL REVENUE TRUST FUND (FD 21)

<b>TOTAL ASSETS</b> as of June 30, 2022	\$ 50,838.87
<b>TOTAL LIABILITIES</b> as of June 30, 2022	<u>0.00</u>

**SPECIAL REVENUE TRUST FUND BALANCE** \$ 50,838.87

##### SPECIAL EDUCATION FUND (FD 27)

<b>TOTAL ASSETS</b> as of June 30, 2017	\$ 92,927.30
<b>TOTAL LIABILITIES</b> as of June 30, 2017	<u>\$ 92,927.30</u>

**SPECIAL EDUCATION FUND BALANCE** \$ 0.00

OTHER CAPITAL PRJ (FUND49)

**Total Equity** \$ **0.00**

FOOD SERVICE FUND (FD 50)

Cash Balance as of June 30, 2020 \$ 177,464.01

Accounts Receivable \$ 4786.89

Due From Government Agencies \$ 0.00

**TOTAL ASSETS** \$ 182,250.90

Due to Other Funds/Government(Commodities) \$ 0.00

Deposits Payable \$ 11,021.95

**TOTAL LIABILITIES** \$ 11,021.95

**FOOD SERVICE FUND BALANCE** \$ 182,250.90

**SUMMARY:**

**TOTAL ASSETS:** all funds combined \$1,843,821.87

**TOTAL LIABILITIES:** all funds combined \$ 447,994.10

**FUND BALANCE:** all funds combined \$1,395,827.77

**Motion by Jen Rombalski, second by Jenny Solberg to approve the Treasurer's Report. Motion carried 4-0.**

**5. District Administrator's Report**

**Paul gave a general overview of his Report.**

**6. Board President Report**

**Joe thanked people for attending the meeting and the community for continuing to support the District and trusting the Board to lead the the school in a positive direction. Joe also thanked Barry for his help with the transition and Paul for doing a great job leading the school.**

**7. New Business**

**a) Adoption of 2022-2023 Tax Levy**

**800,000**

**900,000**

**Paul gave his recommendation to adopt the \$1,884,301 tax levy.**

**Motion by Jen Rombalski, second by Jenny Solberg to approve the recommended tax levy as presented. Motion carried 4-0.**

**Irrepealable Levy, Long Term Loans**

**Operational Levy & Non-Referendum Debt Levy**

**b) Set Salaries of Board Members**

**Motion by Barry Schmitt to increase per diem from \$75 to \$85, second by Kari Pedersen. Motion carried 4-0.**

**c)Set time for Next Annual Meeting**

**September 20, 2023 at 6:00pm Budget Hearing**

**September 20, 2023 at 6:30pm Annual Meeting**

**9. New Business**

**10. Adjourn**

**Motion by Jen Rombalski, second by Jen Solberg to adjourn at 7:57pm. Motion carried 4-0.**