

Following consideration of the budget proposal presented by the Finance Director, the Executive Board shall approve a proposed budget by March 30, and submit the proposed budget to the District by April 15th of each fiscal year.

The Executive Board shall officially adopt the budget and an accompanying appropriations resolution by June 30th of each fiscal year.

After the adoption of the budget, the Executive Board may review and change the budget with respect to both revenues and expenditures at any time prior to January 31st of the fiscal year for which adopted. After January 31st, the Executive Board shall not review or change the budget except as otherwise authorized by state law including declaration of a fiscal emergency. By January 31st, the Executive Board will submit the annual budget report to the Colorado Department of Education.

If money for a specific purpose other than ad valorem taxes becomes available to meet a contingency after January 31st, the Executive Board may adopt a supplemental budget for expenditures not to exceed that amount.

If the School District is authorized to raise and expend additional local property tax revenues at an election, the Executive Board may adopt a supplemental budget and appropriation resolution to cover the remainder of the fiscal year following the election based on the additional dollar amount authorized.

Windsor Charter Academy Executive Board

June 2017

Legal References

C.R.S. 22-7-105

C.R.S. 22-44-103

C.R.S. 22-44-107 through 111

C.R.S. 22-44-115

C.R.S. 22-44-115.5