

Boost meeting Aug 30 2023

Attendees: Gunjan, Dhruv, Jason, Lei, Meena, Anand, Mr. Henderson, Kalpana, Ujjval

1. Gunjan, Mr. Henderson provided overview of finances
  1. Booster account: current balance: #39K
  2. School fund
    1. Budget fund: static fund; does not roll over; from school; current balance: \$10K
    2. Activity fund: does roll over; class dues, fund raising; ~ \$21K
2. Ujjval presented booster financial status:
  1. 2022-2023: 80 unique club dues payed.
  2. Change: school is going to collect funds early this year; with 3 different criteria: \$250 -> Austin area; \$450 —> Texas area; \$675 —> National Squad; School will collect the dues;
  3. Students can pay booster club to facilitate matching etc; then booster pays the dues to school.
  4. 2023-24: Booster spent ~ 70K
  5. Ujjval proposed to invest the booster funds into US treasury bills;
  6. TFA is 3 weeks out; booster can organize hospitality and get the funds into booster.