

FINANCIAL CRIME ENDORSEMENT
(For attachment to LMA3145)

By this endorsement the Consortium Agreement is amended as follows -

1. By replacing existing SECTION 31 with the following:

SECTION 31

COMPLIANCE WITH THE LAW AND FINANCIAL CRIME

- 31.1 Without prejudice to any of the rights or obligations otherwise specified in the Agreement, the Consortium Manager shall comply with all applicable laws for the legal and proper solicitation and handling of all insurances bound or intended to be bound under the Agreement, and shall use its best endeavours to ensure that any other parties with whom it deals in carrying out its duties under the Agreement comply with such laws where applicable;
- 31.2 The Consortium Manager shall not undertake any activity which facilitates the evasion of taxes anywhere in the world or which would constitute a criminal act, or which would expose the Following Underwriters to any criminal sanction;
- 31.3 The Consortium Manager shall conduct its business in accordance with all relevant financial crime and international economic, financial or trade sanctions laws and regulations. In addition, the Consortium Manager shall not act contrary to any additional requirements concerning: (i) international economic, financial or trade sanctions; (ii) the prevention of the facilitation of tax evasion; or (iii) financial crime set by the Following Underwriters and/or Lloyd's other than where compliance with those requirements would be contrary to local law;
- 31.4 The Consortium Manager, on behalf of the Following Underwriters, shall not provide cover or pay any claim or provide benefit hereafter to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose the Consortium Manager and/or the Following Underwriters to any sanction, prohibition or restriction under any applicable international economic, financial or trade sanctions laws or regulations;
- 31.5 The Consortium Manager shall not accept, offer or facilitate payment, consideration, or any other benefit, which constitutes an illegal or corrupt practice contrary to any applicable anti-bribery law; and
- 31.6 The Consortium Manager shall maintain on an ongoing basis appropriate systems, procedures and controls designed to prevent any breach of this Section 31.

LMA5316
2 March 2018