

Conference believes:

1. Climate change is real and it is happening now, caused by the burning of fossil fuels predominantly by the world's richest nations.
2. The effects of climate are already being felt through warming global temperatures, leading to more frequent extreme weather events and rising sea levels.
3. The world's poorest people will suffer most from climate change. Local and indigenous communities on the frontline of fossil fuel extraction face land grabs, violence and ill health. The colonial models of extraction employed by the fossil fuel industry must not be replicated as we decarbonise.
4. UK HE institutions have led globally on fossil fuel divestment with over 72 making some kind of commitment.
5. Banks are a major source of finance for fossil fuel companies allowing them to continue profiting from climate change.
6. Barclays provided \$10.927bn to fossil fuel companies and projects between 2015 and 2017.
7. Barclays supports the companies behind fracking in Yorkshire, the clearance of Hambacher Forest for coal mining, and the Keystone XL pipeline extension.

Conference further believes:

1. Divest-invest is effectively stripping the fossil fuel industry of its social license to profit from climate breakdown and we should aim for all UK HE institutions to divest.
2. The Fossil Free movement should expand to target banks and cut off a key source of financial support for the fossil fuel industry.
3. Climate injustice is a class issue and requires leadership from workers in and outside the energy industry.

Conference resolves:

1. Divest-invest and fossil free finance should be high-profile campaigns for NUS.
2. NUS should work with campaigning organisations such as People & Planet, BankTrack and 350.org to continue divest-invest and develop fossil free finance campaigning.
3. Make links with trade unions working on just transition and climate justice to co-develop solidarity campaigns between students and workers.

4. Society and Citizenship zone to support SU Officers to increase the number of Students' Union and university boycotts of Barclays and incorporate fossil free finance into annual SU and NUS officer trainings.
5. Society and Citizenship zone to work with Further Education zone to ensure FE is prioritised in NUS' work on divest-invest and fossil free finance.
6. NUS to boycott Barclays until they stop financing all fossil fuel companies and extraction projects, including:
7. Do not bank with Barclays.
8. Have no financial dealings with Barclays.
9. Do not allow Barclays to sponsor, advertise or recruit at NUS events or across its digital platforms.
10. Do not accept awards sponsored by Barclays.
11. Have no other dealings with Barclays.