

Ordered, that

The Northampton School Committee accepts Chapter 40, §13E of the Mass. General Laws, and pursuant to that statute, the Northampton School Committee hereby authorizes the creation of a special purpose stabilization fund called the Northampton Public Schools Special Education Stabilization Fund.

Annual appropriations into the Northampton Public Schools Special Education Stabilization Fund will be funded by the amount of the prior year's Medicaid reimbursement and any turnbacks from the NPS to the city through an Order to the Northampton City Council filed by the mayor.

Annual expenditures will be no more than the prior year's Medicaid reimbursement amount. Any additional expenditure must be unanticipated and extraordinary and in an amount that added to the annual appropriation will not exceed \$350,000 in one fiscal year. Expenditures must be voted by the Northampton School Committee, and Northampton City Council as recommended by the mayor.

If the statutory cap of 2% of NSS is reached, Medicaid reimbursement or turnbacks from NPS above the maximum will remain in the General Fund. Per the statute, all interest remains with the stabilization fund.

Order, that

That the Northampton School Committee vote to authorize the appropriation of \$200,528 from the Northampton Public School Special Education Stabilization Fund established pursuant to Chapter 40, §13E of the Mass. General Laws, funds to be included as part of the FY2025 annual Northampton Public School Budget to cover special education costs in FY2025, said appropriation to be used in conformance with the statute and policy guidelines.