

Economics - Economic Systems Warm Up - 8/27

Matching. *Match the description to the correct economic system(s).
Some questions require multiple letters.*

A. Traditional

B. Command

C. Market

1. The central government answers the 3 basic economic questions.
2. People have great incentives, or motivation, to work.
3. Stagnation and lack of progress.
4. Individuals have economic freedom.
5. Highest standard of living of the 3 systems.
6. Amazon.com is an example of this system.
7. Workers are economically secure; everyone knows their role.
8. Provides for people too old or too sick to work.
9. Incapable of change.
10. The 3 basic economic questions are answered the way they have always been answered.