

TRW: Eric17

## Defining Objectives:

Momentum Trader, because I am a big picture person

Mostly free flowing, I am able to also stay passive and relax when there aren't any good trades

Swings, because I have school and can stay on screens for some time but can't guarantee the whole day

Options, because I have a relatively small account (couple thousand USD) and am looking to grow it

Risk Tolerant, don't want to blow the account but am able to handle some volatility, little to no financial responsibilities and no NEED to consistently take money out of the account.

## Defining the Strategy:

### Entry Parameters:

I will enter trades based on price movement. I will utilize the box system and use zones to enter. To be more specific, I will wait until the hourly candle closes above or below the zone or box to enter. If the candle is a strong momentum candle, I won't wait for a retest. If the candle isn't a momentum candle, I will wait for a retest of the zone/box breakout to enter the trade. I will also use moving averages. I will check if the price is above 9ma and 50 ma, and if it is, then I will check for the first retest of a breakout zone. Then I will buy as soon as the price hits the retest.

### Exit Parameters:

For backtesting, I will take ½ profits at the first zone, or major level/support/resistance. Then, I will ride the rest until 9 MA is hit.

For scalps, I will ride until the first level is hit and then take full profits. I do not like to be in scalps for too long just in case I get emotional.

For swings, I will ride until the first target is hit and then take ½ partials. Then I will wait for the 9ma to be hit. If the price has done nothing wrong, I will keep riding.

Risk per Trade:

Grow the account, don't need the money for anything urgent right now.