Supporting Quotes for the Continuous Coverage for Flood Insurance Act

"APCIA strongly supports the Continuous Coverage for Flood Insurance Act that recognizes a private flood insurance policy as a method of meeting the continuous coverage requirement. We are thankful for the leadership of Representatives Castor and Luetkemeyer for their steadfast support to ensure policyholders are able to purchase the flood insurance policy that works best for them, no matter if it is through the NFIP or the private market, without the threat of being unfairly punished if they choose to return to the NFIP," **said Nat Wienecke, American Property Casualty Insurance Association (APCIA) Senior Vice President of Federal Government Relations.**

"The RAA applauds Representatives Castor and Luetkemeyer for their leadership in reintroducing this important legislation to remove an impediment to consumers buying private flood insurance to protect their homes and businesses, putting an end to consumer uncertainty and limits on consumers' flood insurance options and choices. It's a win for consumers if they have more flood insurance options that include policies offered by the National Flood Insurance Program and those offered by private insurers. The Castor-Luetkemeyer legislation provides an important assurance to consumers, specifically current and future NFIP policyholders, that if they leave the NFIP to secure a private flood policy and later re-assume an NFIP policy, they will be in compliance with the law's continuous coverage requirements and, therefore, not subject to potential, substantial rate increase by the NFIP," **said Frank Nutter, President, Reinsurance Association of America.**

"With member firms that place 90% of the commercial property and casualty insurance products in the US, The Council of Insurance Agents and Brokers (The Council) would like to thank Congresswoman Kathy Castor (D-FL-14) and Congressman Blaine Luetkemeyer (R-MO-03) for their efforts to provide clarification on continuous coverage within the National Flood Insurance Program (NFIP).

"Congress has continually made efforts to incentivize growth in the private flood market, especially in regard to requiring lenders to accept private policies that meet the conditions of the mandatory purchase requirement. However, the issue of continuous coverage remains to be a matter for policyholders seeking options outside of the NFIP.

"Current NFIP policyholders should be allowed to move to and from the private flood insurance market without penalty. A break in continuous coverage should not be considered if a policyholder decides to move back to the NFIP from the private market.

"The Council supports any effort to strengthen the NFIP and provide private market options for policyholders. We are grateful for the work of Congresswoman Castor and Congressman Luetkemeyer on this issue to give policyholders the flexibility and stability needed in their flood insurance coverage," **said the Council of Insurance Agents & Brokers.**