

**ACADEMY FOR GLOBAL CITIZENSHIP CHARTER SCHOOL
DRAFT MINUTES OF THE
REGULAR MEETING OF DIRECTORS**

February 26th, 2024

The regular meeting of the Directors of Academy for Global Citizenship Charter School, an Illinois corporation, was convened at 6:00 PM on February 26th, 2024 at 4942 W. 44th St., Chicago, Illinois. Directors Sylvie Anglin, Adrian Castrejón, Judy Martinez-Faye, Maritza Gonzalez, Sarah Elizabeth Ippel, Trung Le, and Bryan Soto were present. Directors Matt Hankins and John Nix attended via video conference.

The following items were discussed:

- Prior to the meeting, an information package was distributed via email to board members. The information distributed included (i) the agenda, (ii) an Executive Director Report, (iii) a summary of Cultivate Collective February programming, (iv) AGC Development Report, (v) FY 2024 Q2 Financial Summary and July-December budget vs. actual results, and (vi) a Principals' Presentation.
- Existing board members provided brief introductions and personal background for prospective new board members.
- AGC Chief Development Officer Ryan Jones provided a Development Update. Capital campaign fundraising for the current fiscal year through February 7 has totaled \$1.06 million. The previous full year for FY 2023 received \$2.00 million. AGC operational fundraising this fiscal year has totaled \$534K. An additional \$298K has been raised for operational funding of Cultivate Collective, which has one full time employee. Several larger grants include meaningful compliance and monitoring. A recent \$50 K grant not on the list in the board package was from ISBE for kitchen equipment, which supports AGC operating as a school food authority. The pipeline of possible future grants was reviewed.
- AGC Treasurer and Director of Operations Paul Guilianelli provided a financial update. As of February 1, 2024 and shown in the financial information in the board package, AGC's bank account balances were (i) \$2.026 million total in 2x operational checking accounts, (ii) \$2.380 million in the operational savings account, (iii) \$90K in the capital savings account, and (iv) \$51 K in the AGC Grant Funds account. The following account balance is for new campus development: \$186K in the AGC Support Corp Disbursement account. A final draw for the campus development will increase the AGC Support Corp Disbursement account to approximately \$4 million. After the final draw, approximately 94% of the total project costs have been disbursed. The largest remaining construction expenses are for solar panels and related batteries. The budget versus actual were compared. The largest new program is Early Childhood education with 51 students, which is overall on budget. The food program so far this year has expenses higher than budget, which is being addressed by AGC operating its own food program beginning in January. The overall net income for July – December is \$245K.. The farm construction and program will include a hoop house, and design meetings will be held for planning the farm construction and operation.
- AGC Principals Bernice Salas Rangel and Saskia Rombouts provided an academic update. Attendance has averaged 92.4%, which remains about 2% above nearby CPS schools. Recent family engagement activities include the Winter Sing, student exhibitions, and the friendship dance. Training was provided to parents regarding the food program changes. The new gym and expanded athletics has a positive impact on overall school culture. The girls basketball team went to city finals in their first year, supported by a dedicated cheer squad. The Early Childhood program was fully enrolled by January. An external assessment for 18 categories identified 2 requiring action. The program will increase to 65 students next year. For DEI training, about 20 teachers and staff visited the Legacy Museum in Montgomery, AL with discussions led by Dr. Carole Collins Ayanlaja. The deadline for new student applications for the annual lottery is March 1, and the lottery will take place on March 15. The I-Ready academic assessment is underway and LAS-Links was recently completed. Results will be reviewed at the next board meeting.
- Public comment: No public comments were made.
- The meeting was adjourned at approximately 7:45 PM.

The next regular meeting of the Directors will be scheduled in the next few weeks.