CVF V20 CLIMATE VULNERABLE FORUM VULNERABLE TWENTY GROUP

VCMI Voluntary Carbon Markets Integrity Initiative

CVF-V20 AND VCMI CARBON FINANCE WORKSHOP SERIES

LEVERAGING CARBON MARKET ACCESS TO UNLOCK NEW REVENUE

17 April 2026 (Friday) | 9:00 AM - 12:00 PM (ET)
Conference Room 7A, 2000 Pennsylvania Ave.,
NW Washington D.C., United States of America



OVERVIEW

The Climate Vulnerable Forum and V20 Finance Ministers (CVF-V20) and Voluntary Carbon Markets Integrity Initiative (VCMI) have partnered to leverage support from carbon markets to advance climate prosperity. The partnership aims to support CVF-V20 members in integrating carbon market access into their Climate Prosperity Plans, helping leverage carbon credits as a source of revenue or debt-free finance towards climate, development (including health and education), and nature priorities.

During the 15th Ministerial Dialogue on 18 October 2025, the CVF-V20 and VCMI launched the upscaling of the Carbon Finance Program, supporting more climate-vulnerable countries in hosting high-integrity carbon projects that deliver tangible climate, nature, and sustainable development benefits. As part of the program, a Carbon Finance Workshop Series was launched to outline the tools, strategies, and institutional capacity needed for CVF-V20 member countries to access high-integrity carbon markets and facilitate practice and knowledge exchange.

Two (2) workshops have been previously convened in the margins of Spring and Annual Meetings of the International Monetary Fund (IMF) and the World Bank Group in Washington DC, United States. The first workshop focused on Mobilizing Carbon Finance in Support of Climate Prosperity, while the second workshop focused on Leveraging Voluntary Carbon Markets and Article 6 Mechanisms.

With over 85% of countries' NDCs now expressing an intention to use international market mechanisms to achieve their climate goals, and 110 bilateral agreements in development across 64 different countries, this third workshop will focus on steps CVF-V20 members are taking to operationalise Article 6.

This high-level event will provide an opportunity to showcase the forward-looking initiatives of the CVF-V20 Member countries in leveraging carbon markets in support of national priorities and global climate goals. It will offer a unique platform for convening V20 Finance Ministers, V20 Climate Prosperity Fellows, development partners, and key market actors to foster structured dialogue and strategic collaboration towards unlocking new forms of capital through access to carbon markets.

OBJECTIVES

This two-part session aims to showcase action, facilitate knowledge exchange, and build understanding on technical bottlenecks such as authorisations under Article 6 of the Paris Agreement. It will highlight how carbon market decision-making impacts the achievement of the Nationally Determined Contributions (NDCs) and Climate Prosperity Plans (CPPs).

The High-Level Session aims to:

1) Showcase private sector and buyer country expectations and key criteria to unlock carbon finance investment opportunities at scale.
2) Platform actions by CVF-member countries to create an enabling environment for high-integrity carbon finance.
3) Facilitate knowledge exchange on market bottlenecks and key decisions required under Article 6 of the Paris Agreement, such as authorisations.

The Technical Session aims to:

4) Present the Carbon Finance Program's three-year strategy.

5) Share a global carbon markets update, summarising Article 6 negotiations outcomes and their implications for CVF-V20 members, including the shift from CDM to PACM.
6) Examine how international carbon markets, domestic pricing, and innovative finance instruments can support the implementation of NDCs, CPPs, and Long-Term Low Emission Development Strategies (LT-LEDS).
7) Facilitate knowledge exchange on market bottlenecks and key decisions required under Article 6 of the Paris Agreement, such as authorisations.

FORMAT AND PARTICIPATION

Three-hour high-level ministerial roundtable event chaired by the Barbados Presidency, with the following format:

- High-level opening session
- Technical session, in workshop format, among CVF-V20 member country senior officials
- Closing segment

Participation in the meeting is open to the following delegations and representatives:

- Representatives of the V20 Presidency, Barbados
- Representatives of the CVF Troika (Barbados, Ghana, and Bangladesh)
- Representatives from the 74 member countries of the V20 Finance Ministers
- Representatives from key market actors, including buyer countries.
- Select development partners and technical institutions, as invited by the Secretariat
- CVF-V20 Secretariat
- VCMI

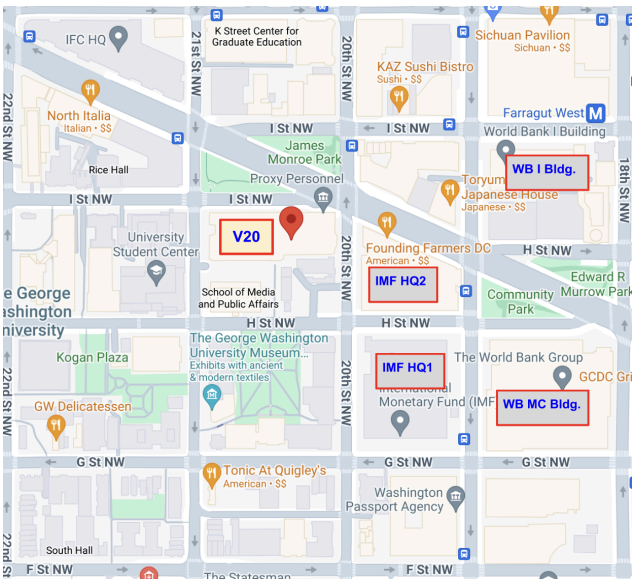
OUTCOMES

- Technical understanding of Article 6 decision-making increased via knowledge exchange at both the ministerial and senior official level.
- CVF-V20, World Bank Partnership for Market Implementation Partnership initiated.
- Media coverage demonstrating how the Carbon Finance Program is catalysing country action (including quotes from ministers), coordinated through a joint CVF-V20, VCMI press release.

DATE AND VENUE

The meeting will take place on **17 April 2026 (Friday), from 09:00 AM-12:00 PM (ET) at the 7th Floor, CVF-V20 Office,** 2000 Pennsylvania Ave, NW #7000, Washington, D.C., United States of America.

Please click on this link to locate the building, or refer to the image below:



ONSITE PARTICIPATION

Guests may enter through the "Western Market" or "2000 Penn" sign then proceed to the 2000 Penn lobby. A CVF-V20 Secretariat staff member will be available to assist with elevator access. Another staff member will be stationed on the 7th floor to welcome guests and escort them to the venue.

To facilitate a smooth and fast entry of participants, please register via: **bit.ly/carbonfinanceworkshopreg**

VIRTUAL PARTICIPATION

Virtual participation will be available via Zoom Teleconferencing. We urge member countries to join virtually via:

Link: **bit.ly/3rdcarbonfinanceworkshop**
Meeting ID: 872 1870 2047
Passcode: 572731

Once you enter the virtual room, please make sure to rename using this format: Complete Name_Country. This way, we can fully record your attendance and representation.

PROVISIONAL PROGRAM AGENDA

TIME (ET)	AGENDA ITEM
8:45 AM	**Registration**
	HIGH-LEVEL MINISTERIAL SESSION
9:00 AM	**Welcoming Remarks** **AMBASSADOR H.E. THE MOST HONOURABLE ELIZABETH THOMPSON** *Sherpa to Prime Minister Mia Amor Mottley of Barbados* *Chair of the CVF-V20*
9:05 AM	**High-Level Discussion: Actions, opportunities, and bottlenecks to unlocking carbon finance opportunities at scale.** *Hon. Ministers of Finance across V20 countries discuss forward-looking plans and initiatives to leverage high-integrity carbon markets.* **H.E. LYONPO LEKEY DORJI** *Minister of Finance* *The Kingdom of Bhutan* **H.E. ISSIFU SEIDU** *Minister of State for Climate Change & Sustainability,* *Office of the President of the Republic of Ghana, V20 Troika* **HON. TIAONE HENDRY, MP** *Chairperson of the Natural Resources, Energy & Climate Change Committee* *Parliament of Malawi* **JOHN ADRIAN NARAG*** *Director IV, Climate Finance Policy Group* *Department of Finance* *Republic of the Philippines* **On behalf of Secretary Frederick Go*
9:35 AM	Group Photo
	TECHNICAL SESSION
9:40 AM	**Brief Overview of the Carbon Finance Programme** **SARA JANE AHMED** *Managing Director and V20 Finance Advisor* *CVF-V20 Secretariat*

9:45 AM	**International carbon markets status update and relevance for V20 members** • Market trends • Article 6 updates *10-minute Presentation* *5 minutes Question and Answer* **GEORGE HODGETTS** *Policy Manager* *VCMI*
10:00 AM	*Moderated by: Mark Kenber, Executive Director, VCMI* **Enabling market conditions to unlock demand:** **MAGGIE COMSTOCK** *Global Head of Policy, Arden Climate* *Contributing author: Enabling Conditions to Unlock Private Sector Demand in Carbon Markets: Policy Considerations for Host Jurisdictions* **NAMRATA RASTOGI** *Carbon Policy Specialist* *United Nations Development Programme (UNDP)*
10:20 AM	**A) An introduction to the World Bank's Partnership for Market Implementation.** **B) Country guidance for navigating decision-making - authorizations** *15-minute Presentation* *5 minutes Question and Answer* **HARIKUMAR GADDE** *Senior Climate Change Specialist* *World Bank Group*
10:40 AM	**Coffee Break**
11:00 AM	**Knowledge exchange on market bottlenecks and key decisions required under Article 6 of the Paris Agreement such as authorizations.** *Senior officials and country participants share their experience on the Letter of Authorisation process.* *20-minute Presentation* *20 minutes Open Discussion* **ZULFIQAR YOUNAS** *Additional Secretary, Member Federal Board of Revenue,* *Islamic Republic of Pakistan* **UMAMAHESWARAN KRISHNAN** *Consultant, Department of Environment and Climate Change (DECC), Ministry of Energy and Natural Resources (MoENR)* *Kingdom of Bhutan*

BERIOSKA QUISPE
Consultant, VCMI
Former Director General for Climate Change and Desertification of Peru

Carbon Finance Program 2026 Policy Tool

11:40 AM **MARK KENBER**
Executive Director
VCMI

Closing Remarks

11:55 AM **SARA JANE AHMED**
Managing Director and Finance Advisor
CVF-V20 Secretariat

KEY CONTACTS

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ABOUT THE PARTNERS

The CVF-V20, which is headquartered in Accra, Ghana, is an intergovernmental group of 74 countries across Africa, Asia, the Caribbean, Latin America, the Middle East, and the Pacific. Together, these countries represent 1.7 billion people (20.7% of the world's population), and contribute USD3.93 trillion (3.93% of global GNI) to the global economy. Despite producing only 7.3% of global emissions, these countries are on the frontlines of the climate crisis. For the CVF-V20, the challenge is not only about survival, but also about turning climate vulnerability into climate prosperity.

MEMBERSHIP

Africa: Benin, Burkina Faso, Cabo Verde, Chad, Comoros, Côte d'Ivoire, Democratic Republic of the Congo, Eswatini, Ethiopia, Gabon, The Gambia, Ghana, Guinea, Kenya, Liberia, Madagascar, Malawi, Morocco, Mozambique, Namibia, Niger, Rwanda, Senegal, Sierra Leone, Somalia, South Sudan, Sudan, Tanzania, Togo, Tunisia, Uganda

Asia: Afghanistan, Bangladesh (Troika), Bhutan, Cambodia, Jordan, Kyrgyzstan, Lebanon, Maldives, Mongolia, Nepal, Pakistan, Palestine, Philippines, Sri Lanka, Timor-Leste, Viet Nam, Yemen

Caribbean: Barbados (Chair), Dominica, Dominican Republic, Grenada, Guyana, Haiti, Saint Lucia, Suriname, Trinidad and Tobago

Latin America: Colombia, Costa Rica, Guatemala, Honduras, Nicaragua, Paraguay

Pacific: Fiji, Kiribati, Marshall Islands, Nauru, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu

The Voluntary Carbon Markets Integrity Initiative (VCMI) is a global non-profit committed to mobilizing private sector finance for climate action and sustainable development by scaling high-integrity carbon markets.

VCMI collaborates with stakeholders from civil society, the private sector, Indigenous Peoples, local communities, and governments, to realize the full potential of high-integrity carbon markets. On the demand-side, the VCMI Claims Code of Practice is a rulebook on how companies can make voluntary use of carbon credits as part of credible, science-aligned net-zero decarbonization pathways. It builds trust and confidence in how companies engage with carbon markets, assisting them in making credible climate claims. On the supply-side, VCMI's Access Strategies Program seeks to engage host countries and regions, and provides technical assistance to facilitate participation in carbon markets in ways which maximize the environmental, social, and economic benefits that carbon finance can bring.