BhairavnathShikshanMandal's

Popatrao Kisanrao Thorat College, Khutbav,

Tal.- Daund, Dist.- Pune

Weekly Academic Planner 2021-22

<u>Subject : Business Economics</u>

Semester I & II

Name of Teacher- Asst. Prof. Akshay Gorad

Month	**Week1** **(3L)**	**Week2** **(3L)**	**Week3** **(3L)**	**Week2** **(3L)**
Oct			Introduction To Basic Concepts (Bridge Course)	Introduction T Concepts (Bridge Course)
Nov	**<u>UNIT 1) Introduction and Basic Concepts</u>** • Meaning • Nature • Scope	• Importance of Business Economics • Concept of Micro and Macro Economics • Tools for Economic Analysis	• Tools for Economic Analysis • Basic Concepts • Goals of Firms	**<u>UNIT 2) Cons</u>** **<u>Behavior</u>** • Utility: C and • Types Cardina Approac

Dec	• Consumer Surplus • Ordinal Approach	• Ordinal Approach **UNIT 3) Demand and Supply Analysis** • Concept of Demand • Determinants of Demand	• Law of Demand • Elasticity of Demand • Price Elasticity of Demand • Income Elasticity of Demand	• Income Elastici Demand • Cross Elastici Demand • Supply
Jan	• Equilibrium of Demand and Supply for Price Determination • Overview	• **UNIT 4) Production Analysis** • Concept of Production Function • Total, Average and Marginal Production	• Law of Variable Proportions • Law of Returns to Scale • Economies and Diseconomies of Scale	• Econom Disecon of Scale
Feb	• Overview	**UNIT 5) Cost and Revenue** Concepts and Types of Cost	• Concepts and Types of Cost Relation between Total Cost, Average Cost and Marginal Cost	• Cost Cu Short ru Long ru • Concept Total Re Average Revenue Margina Revenue

March	**<u>UNIT 6) Pricing Under Perfect Market Conditions</u>** ● Pure Competition Features of Perfect Competition	● Price Determination in Perfect Competition ● Equilibrium of Firm and Industry in Short Run and Long Run	**<u>UNIT 7) Pricing Under Imperfect Market Conditions</u>** ● Meaning of Imperfect Competition	● Monopo ● Monopo Competi ● Oligopo ● Duopoly ● Compar Perfect a Imperfec
April	**<u>UNIT 8) Factor Pricing</u>** ● Marginal Productivity Theory of Distribution ● Marginal Productivity Theory of Distribution Rent- Meaning, Ricardian Theory of Rent, Modern Theory of Rent, Concept of Quasi Rent	● Wages ● Meaning and Types of Wages Backward Bending Supply Curve of Labour ● Role of Collective Bargaining in Wage Determination Interest-Meaning, Loanable Fund Theory, Liquidity Preference Theory	● Role of Collective Bargaining in Wage Determination Interest-Meaning, Loanable Fund Theory, Liquidity Preference Theory ● Profit- Meaning, Risk and Uncertainty Theory of Profit, Dynamic Theory of Profit, Innovation Theory of Profit	