# Forex Day Trading Plan

To capture momentum moves outside of ranges

## Trading risk:

- ✓ Daily Risk = \$500
- ✓ Weekly Risk = \$2,000
- Trade Risk = \$150

## Trading rules:

- ↑ Walk away after a loss of \$300
- ♠ Do not trade in the first 5 minutes
- No more than 3 losing trades in a row
- A max of 50% drawdown from days P&L high

## Trading market:

- **EURUSD**
- **SERVISD**
- USDJPY

### **Trading strategies:**

- **11** Channel Break & Retest
- **Bull & Bear Flag**
- Trapped Traders
- Afternoon Breakout

#### Trading routines and checklists:

- 3 Minute Re-Focus
- Prepare for the trading day
- Pre-Trade Checklist
- Trade Idea Generation

#### Trading areas to focus on:

www.tradersmastermind.com

