


Forex Day Trading Plan

 To capture momentum moves outside of ranges

Trading risk:

- ✓ Daily Risk = \$500
- ✓ Weekly Risk = \$2,000
- ✓ Trade Risk = \$150





Trading rules:

- ⚠ Walk away after a loss of \$300
- ⚠ Do not trade in the first 5 minutes
- ⚠ No more than 3 losing trades in a row
- ⚠ A max of 50% drawdown from days P&L high




Trading market:

-  EURUSD
-  GBPUSD
-  USDJPY



Trading strategies:

-  Channel Break & Retest
-  Bull & Bear Flag
-  Trapped Traders
-  Afternoon Breakout

Trading routines and checklists:

-  3 Minute Re-Focus
-  Prepare for the trading day
-  Pre-Trade Checklist
- ✓ Trade Idea Generation

Trading areas to focus on:

-  TO STICK TO MY RISK RULES FOR TEN DAYS ✓
-  TO FOCUS ON TAKING A+ TRADES ONLY

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